La Colorada Veins

La Colorada Vein System as referenced in the news release dated November 17, 2026

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La Colorada Vein Collar Table:

Hole ID	Zone	Local Easting (m)	Local Northing (m)	Elevation (masl)	Azimuth (°)	Dip (°)	Total Length (m)
D-09-01-26*	Filomena	6,059	5,393	2,514	229	-65	478
D-09-02-26**	Filomena	6,059	5,393	2,514	250	-64	480
S-04-26	NC2	5,996	5,744	2,555	49	-61	676
S-05-26	Brecha Chona	5,877	4,841	2,455	322	-50	758
S-07-26	Filomena	5,927	5,356	2,507	138	-61	736
S-09-26	Filomena	6,059	5,393	2,514	200	-74	896
S-101-26	NC2/Mariana	6,464	5,899	2,517	291	-74	646
S-103-26	Brecha Chona	5,869	4,884	2,452	306	-48	649
S-106-26	Filomena	6,002	5,397	2,515	170	-71	848
S-109-26	Filomena	6,059	5,393	2,514	176	-69	788
S-110-26	NC2/Mariana	6,466	5,899	2,517	334	-73	588
S-111-26	Brecha Chona	5,869	4,884	2,452	311	-52	718
S-115-26	Filomena	5,929	5,357	2,507	201	-67	654
S-119-26	Filomena	6,046	5,410	2,516	170	-61	681
S-12-26	NC2	6,194	5,597	2,523	13	-44	685
S-17-26	Filomena	5,927	5,357	2,507	183	-69	715
S-18-26	NC2	5,997	5,745	2,555	35	-57	600
S-190-25	Filomena	5,696	4,943	2,489	332	-64	778
S-191-25	Filomena	6,042	4,889	2,440	344	-79	588
S-195-25	Filomena	6,046	4,887	2,440	253	-78	560
S-196-25	NC2	5,996	5,746	2,555	28	-55	578
S-197-25	Filomena	5,877	4,842	2,454	313	-49	851
S-198-25	NC2	6,191	5,596	2,523	20	-53	764
S-203-25	Filomena	6,021	5,165	2,490	91	-78	729
S-205-25	NC2	5,996	5,748	2,555	44	-53	621
S-211-25	NC2	6,194	5,597	2,524	19	-47	689
S-21-26	NC2	6,462	5,897	2,516	299	-71	595

Hole ID	Zone	Local Easting (m)	Local Northing (m)	Elevation (masl)	Azimuth (°)	Dip (°)	Total Length (m)
S-22-26	Brecha Chona	5,877	4,840	2,454	294	-50	689
S-27-26	NC2	6,462	5,898	2,517	316	-74	582
S-31-26	Filomena	5,930	5,357	2,507	216	-80	925
S-32-26	NC2	5,997	5,744	2,555	45	-59	669
S-34-26	Brecha Chona	5,876	4,840	2,454	296	-44	575
S-35-26	NC2	6,463	5,898	2,517	328	-66	513
S-40-26	NC2/Mariana	6,464	5,899	2,517	343	-63	507
S-41-26	Brecha Chona	5,877	4,841	2,455	310	-46	655
S-45-26	NC2/Mariana	6,464	5,898	2,517	334	-67	525
S-48-26	NC2	5,997	5,744	2,555	51	-58	700
S-51-26	Filomena	6,060	5,393	2,513	180	-65	746
S-53-26	NC2/Mariana	6,463	5,897	2,517	318	-78	626
S-55-26	Filomena	5,930	5,356	2,507	202	-77	748
S-56-26	Brecha Chona	5,877	4,841	2,454	309	-46	642
S-61-26	NC2	5,995	5,748	2,555	56	-60	740
S-63-26	Filomena	6,048	5,408	2,516	195	-69	851
S-67-26	Brecha Chona	5,869	4,884	2,452	307	-55	751
S-68-26	Filomena	6,001	5,395	2,515	205	-70	800
S-70-26	Brecha Chona	5,877	4,841	2,454	309	-50	677
S-71-26	Filomena	5,930	5,356	2,508	212	-75	778
S-72-26	Filomena	6,060	5,392	2,513	164	-57	670
S-74-26	NC2	5,997	5,750	2,555	44	-49	658
S-78-26	Filomena	6,048	5,408	2,516	197	-61	737
S-82-26	Filomena	5,930	5,356	2,507	212	-71	598
S-84-26	Filomena	6,060	5,393	2,514	159	-60	776
S-85-26	NC2/Mariana	6,464	5,898	2,517	279	-73	642
S-86-26	Filomena	6,002	5,396	2,517	196	-67	692
S-87-26	Brecha Chona	5,869	4,884	2,452	311	-49	630
S-91-26	Brecha Chona	5,878	4,840	2,455	306	-46	656
S-94-26	Filomena	6,048	5,409	2,516	181	-73	879
S-99-26	Filomena	5,928	5,357	2,507	163	-79	772
U-03-26	NC2/Mariana	5,900	5,645	1,914	48	-62	224
U-10-26	NC2/Mariana	5,899	5,645	1,914	357	-67	200
U-104-26	NC2/Mariana	6,117	5,822	1,974	327	-31	117

Hole ID	Zone	Local Easting (m)	Local Northing (m)	Elevation (masl)	Azimuth (°)	Dip (°)	Total Length (m)
U-105-26	NC2/Mariana	5,967	5,538	1,910	37	-7	334
U-107-26	NC2/Mariana	6,118	5,822	1,974	32	25	186
U-108-26	Elena	5,817	5,700	1,917	202	-11	201
U-114-26	Filomena	5,938	5,373	1,914	177	16	192
U-116-26	Filomena	5,938	5,373	1,914	159	18	223
U-120-26	Filomena	5,939	5,372	1,914	167	24	248
U-121-26	Elena	5,817	5,700	1,917	202	11	230
U-125-26	Elena	5,816	5,700	1,918	214	15	222
U-126-26	Filomena	5,938	5,373	1,914	204	-4	178
U-129-26	NC2/Mariana	5,966	5,539	1,910	26	-29	345
U-130-26	Elena	6,022	5,715	1,884	182	-1	223
U-132-26	Elena	6,022	5,715	1,884	163	-1	228
U-13-26	NC2/Mariana	5,963	5,668	1,909	38	-37	168
U-14-26	NC2/Mariana	5,963	5,669	1,907	1	-26	132
U-15-26	NC2/Mariana	5,898	5,646	1,914	340	-56	157
U-16-26	NC2/Mariana	5,963	5,667	1,908	1	-69	155
U-166-25	NC2	5,821	5,705	1,916	39	-51	204
U-20-26	NC2/Mariana	5,964	5,667	1,908	47	-62	165
U-204-25	NC2/Mariana	5,615	5,838	2,063	40	11	139
U-23-26	NC2/Mariana	5,963	5,667	1,907	359	-68	159
U-24-26	NC2/Mariana	5,897	5,645	1,914	313	-60	228
U-25-26	NC2/Mariana	5,964	5,668	1,909	25	-18	222
U-28-26	NC2/Mariana	5,964	5,664	1,909	149	1	150
U-29-26	Vetas sur	5,897	5,642	1,916	225	-4	203
U-33-26	NC2/Mariana	5,964	5,668	1,909	41	-20	273
U-36-26	Vetas sur	5,895	5,639	1,916	201	15	146
U-37-26	NC2	5,965	5,668	1,908	24	-28	258
U-38-26	Vetas sur	5,895	5,639	1,915	202	-10	128
U-39-26	NC2/Mariana	6,139	5,794	1,915	359	6	133
U-42-26	NC2/Mariana	5,961	5,668	1,907	326	-57	180
U-43-26	NC2/Mariana	6,140	5,794	1,915	27	-5	137
U-44-26	Elena	5,820	5,699	1,917	150	15	197
U-46-26	NC2/Mariana	5,963	5,668	1,908	20	-57	152
U-47-26	Elena	5,818	5,699	1,918	181	14	182
U-49-26	NC2	6,139	5,794	1,914	4	-33	115
U-50-26	NC2	5,961	5,664	1,907	202	-40	149
U-52-26	NC2	6,141	5,793	1,915	27	16	137
U-54-26	Elena	5,958	5,663	1,908	225	-25	233
U-57-26	NC2	6,140	5,792	1,913	43	-57	131

Hole ID	Zone	Local Easting (m)	Local Northing (m)	Elevation (masl)	Azimuth (°)	Dip (°)	Total Length (m)
U-58-26	Elena	5,896	5,639	1,915	177	-35	114
U-59-26	NC2	6,139	5,793	1,914	360	-53	150
U-60-26	Elena	5,819	5,699	1,918	165	25	199
U-62-26	NC2	6,137	5,792	1,913	300	-71	174
U-65-26	NC2	6,139	5,793	1,913	5	-77	183
U-69-26	NC2	6,140	5,792	1,913	69	-58	220
U-73-26	NC2	6,140	5,792	1,914	57	-41	195
U-75-26	NC2/Mariana	5,965	5,537	1,909	11	-63	59
U-76-26	NC2	6,140	5,791	1,914	48	-21	174
U-77-26	NC2/Mariana	5,967	5,539	1,911	27	-6	304
U-80-26	NC2	6,139	5,794	1,914	17	10	122
U-81-26	NC2	6,138	5,793	1,914	344	-15	101
U-88-26	NC2/Mariana	6,137	5,792	1,914	303	-85	25
U-89-26	Elena	5,896	5,639	1,916	190	9	102
U-90-26	NC2/Mariana	5,967	5,538	1,911	36	-11	296
U-92-26	NC2/Mariana	6,121	5,821	1,974	47	-3	161
U-93-26	Elena	5,898	5,638	1,916	152	10	114
U-95-26	Elena	5,898	5,639	1,915	147	-21	135
U-96-26	NC2/Mariana	6,120	5,821	1,974	19	-22	156
U-97-26	NC2/Mariana	5,967	5,539	1,910	27	-17	273
U-98-26	Elena	5,900	5,639	1,916	131	13	161

**Directional Drillhole starting depth at -368.8 m*

*** Directional Drillhole starting depth at -431.6 m*

La Colorada Veins Drill Hole Assay Composite Table:

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
D-09-01-26	FILOMENA	633.40	635.55	2.15	1.52	212	0.32	0.28	3.53	7.95
D-09-01-26	JOSEFINA	822.65	823.15	0.50	0.50	8	0.05	0.00	0.07	0.27
D-09-01-26	NICOLASA	730.70	731.95	1.25	0.96	457	0.09	0.19	1.03	0.76
D-09-01-26	MACORINA	465.30	465.65	0.35	0.15	483	0.70	0.13	1.10	2.19
D-09-01-26	CARMELA	663.35	663.90	0.55	0.42	116	0.10	0.04	0.52	2.61
D-09-01-26	FRANCISCA	774.50	774.95	0.45	0.41	84	0.04	0.03	0.17	0.08
D-09-02-26	FILOMENA	648.40	649.70	1.30	0.84	89	0.14	0.10	5.39	4.08
D-09-02-26	JOSEFINA	894.05	895.15	1.10	0.55	58	0.09	0.35	2.88	5.46
D-09-02-26	NICOLASA	773.95	774.90	0.95	0.61	221	0.09	0.88	11.58	2.39
D-09-02-26	MACORINA	568.50	625.55	0.85	0.39	2,736	0.11	0.81	4.19	9.08
D-09-02-26	RAFAELA	724.70	733.85	9.15	4.58	66	0.54	0.16	2.86	5.51

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
D-09-02-26	CARMELA	695.90	696.55	0.65	0.42	100	0.33	0.19	2.80	2.13
D-09-02-26	FRANCISCA	813.30	816.20	2.90	1.40	477	0.78	0.23	5.10	5.48
S-04-26	JADE	609.50	610.30	0.80	0.61	29	0.03	0.00	0.11	0.27
S-04-26	MARIANA	591.75	592.00	0.25	0.19	260	0.06	0.00	0.05	0.02
S-04-26	NC2 ESTE	613.55	614.35	0.80	0.57	193	0.13	0.03	1.29	1.39
S-05-26	CHAVELA	384.65	385.10	0.45	0.39	5	0.05	0.00	0.01	0.01
S-05-26	JOSEFINA	521.45	523.20	1.75	1.00	431	0.98	0.08	0.70	1.29
S-05-26	LA CHONA	604.95	635.45	30.50	16.61	25	0.05	0.10	0.13	0.93
S-05-26	NICOLASA	529.60	533.85	4.25	2.73	75	0.12	0.04	0.33	1.48
S-05-26	RAMAL SAN GERONIMO	712.80	713.15	0.35	0.35	98	0.02	0.72	2.64	8.23
S-05-26	REYNALDA	401.00	402.00	1.00	0.91	78	0.27	0.18	2.46	0.16
S-05-26	SAN GERONIMO	742.30	742.90	0.60	0.39	68	0.11	0.14	1.10	6.07
S-07-26	FILOMENA	574.05	579.70	5.65	4.08	194	0.44	0.11	1.70	1.92
S-07-26	NICOLASA	694.85	696.00	1.15	0.58	823	0.10	0.21	2.81	1.43
S-07-26	SAN GERONIMO	522.30	522.60	0.30	0.26	455	0.05	0.10	0.41	0.43
S-07-26	CARMELA	622.40	624.40	2.00	1.29	906	0.52	0.22	1.96	5.63
S-09-26	FILOMENA	677.70	680.90	3.20	3.01	517	0.71	0.71	10.62	17.63
S-09-26	JOSEFINA	879.10	880.25	1.15	1.00	4	0.02	0.00	0.02	0.03
S-09-26	NICOLASA	737.40	737.70	0.30	0.08	91	0.09	0.02	0.35	0.23
S-09-26	MACORINA	462.25	525.65	0.70	0.35	659	0.15	0.11	0.64	1.10
S-09-26	CARMELA	704.60	705.25	0.65	0.46	161	0.24	0.27	0.65	0.44
S-09-26	FRANCISCA	782.10	783.15	1.05	0.36	44	0.04	0.02	0.44	3.33
S-101-26	DENISSE	610.25	610.80	0.55	0.55	18	0.04	0.01	0.04	0.02
S-101-26	MARIANA	551.15	551.85	0.70	0.35	81	0.01	0.01	0.05	0.11
S-101-26	NC2 ESTE	554.90	555.40	0.50	0.38	7	0.03	0.00	0.03	0.24
S-103-26	LA CHONA	490.20	616.95	126.75	53.57	107	0.08	0.08	0.25	1.55
S-106-26	FILOMENA	601.70	617.20	15.50	11.87	85	0.29	0.17	2.74	5.18
S-106-26	JOSEFINA	802.00	802.55	0.55	0.42	115	0.04	0.03	1.49	1.34
S-106-26	NICOLASA	707.10	707.40	0.30	0.26	350	0.10	0.08	1.79	1.15
S-106-26	CARMELA	632.15	634.50	2.35	1.18	58	0.17	0.06	1.52	2.15
S-106-26	Eugenia	601.10	601.70	0.60	0.46	401	0.44	0.13	10.86	13.78
S-109-26	FILOMENA	575.40	578.40	3.00	2.30	216	2.71	0.58	2.85	4.80
S-109-26	JOSEFINA	767.70	769.00	1.30	1.00	53	0.05	0.03	0.33	3.79
S-109-26	NICOLASA	697.85	698.10	0.25	0.16	61	0.02	0.02	1.40	3.78
S-109-26	CARMELA	581.50	589.00	7.50	4.94	121	0.21	0.24	1.52	3.12
S-109-26	FRANCISCA	731.50	734.90	3.40	1.16	125	0.18	0.06	0.52	0.68
S-110-26	DENISSE	507.90	508.25	0.35	0.35	1	0.00	0.00	0.00	0.02
S-110-26	MARIANA	473.75	474.95	1.20	1.20	3	0.02	0.01	0.01	0.01

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
S-110-26	NC2 ESTE	487.65	488.25	0.60	0.60	18	0.00	0.01	0.03	0.08
S-111-26	LA CHONA	559.55	703.15	143.60	69.68	64	0.12	0.11	0.48	1.39
S-115-26	FILOMENA	488.65	490.75	2.10	1.57	129	0.21	0.54	4.43	13.94
S-115-26	JOSEFINA	644.00	644.70	0.70	0.45	65	0.09	0.21	1.89	3.61
S-115-26	NICOLASA	588.40	590.60	2.20	0.57	211	0.25	0.08	0.95	2.24
S-115-26	RAFAELA	541.80	546.00	4.20	3.81	153	0.16	0.39	2.18	2.64
S-115-26	CARMELA	512.80	513.65	0.85	0.55	30	0.16	0.05	0.61	1.08
S-115-26	FRANCISCA	603.90	609.95	6.05	5.00	109	0.31	0.18	1.51	1.99
S-119-26	FILOMENA	544.05	549.05	5.00	3.83	166	0.40	0.18	1.44	1.70
S-12-26	MARIANA	633.45	633.75	0.30	0.28	515	0.08	0.02	0.40	3.81
S-12-26	NC2 ESTE	649.30	656.40	7.10	4.56	11	0.02	0.00	0.01	0.01
S-17-26	FILOMENA	485.10	488.40	3.30	2.12	1,373	5.23	0.22	3.53	5.09
S-17-26	JOSEFINA	684.75	685.45	0.70	0.70	195	0.37	0.01	0.14	0.28
S-17-26	NICOLASA	587.90	592.30	4.40	2.20	94	0.21	0.17	1.69	2.74
S-17-26	SAN GERONIMO	608.05	608.25	0.20	0.10	405	0.11	0.16	1.10	5.88
S-17-26	CARMELA	492.60	493.60	1.00	0.71	102	0.12	0.03	0.16	0.29
S-17-26	FRANCISCA	604.45	604.60	0.15	0.09	99	0.03	0.07	5.43	14.84
S-18-26	DENISSE	570.95	573.75	2.80	2.80	53	0.06	0.02	0.12	0.21
S-18-26	MARIANA	544.40	544.85	0.45	0.45	1	0.00	0.00	0.01	0.01
S-18-26	NC2 ESTE	546.50	547.20	0.70	0.70	4	0.04	0.00	0.01	0.02
S-190-25	LA CHONA	414.15	522.45	108.20	42.28	108	0.11	0.11	0.20	2.10
S-190-25	RAMAL SAN GERONIMO	670.00	670.45	0.45	0.34	34	0.02	0.35	0.00	0.03
S-190-25	REYNALDA	373.15	373.70	0.55	0.52	8	0.12	0.00	0.00	5.80
S-190-25	SG3	746.75	746.95	0.20	0.14	245	0.03	1.41	0.04	0.06
S-191-25	CHAVELA	527.90	528.55	0.65	0.42	952	0.10	0.22	6.10	7.55
S-191-25	CRISTINA	494.25	498.10	3.85	3.03	137	0.14	0.13	1.39	1.78
S-191-25	JACINTA	557.10	560.10	3.00	1.93	103	0.06	0.01	0.62	0.39
S-191-25	REYNALDA	574.80	575.40	0.60	0.10	95	0.02	0.02	0.71	0.10
S-195-25	BERNARDINA	479.75	480.80	1.05	0.91	119	0.05	0.04	0.50	0.05
S-195-25	MACARENA	481.20	481.75	0.55	0.28	1,698	0.22	0.26	1.76	4.20
S-195-25	RAMONA	453.75	454.00	0.25	0.23	233	0.06	0.16	0.01	0.03
S-196-25	DENISSE	543.25	543.80	0.55	0.48	2,149	0.10	0.41	1.62	5.04
S-196-25	JADE	508.90	509.40	0.50	0.38	408	0.03	0.04	0.18	1.28
S-196-25	MARIANA	501.70	502.35	0.65	0.37	338	0.06	0.03	0.25	0.94
S-196-25	NC2 ESTE	530.00	530.60	0.60	0.60	8	0.02	0.00	0.01	0.06
S-197-25	CHAVELA	378.35	378.50	0.15	0.08	116	1.31	0.00	1.48	0.96
S-197-25	CRISTINA	313.90	314.40	0.50	0.43	1	0.04	0.00	0.00	0.02
S-197-25	LA CHONA	532.35	641.50	109.15	67.20	127	0.09	0.12	0.34	1.82

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
S-197-25	RAMAL SAN GERONIMO	770.35	770.55	0.20	0.11	92	0.04	0.15	1.38	3.75
S-197-25	REYNALDA	492.15	492.55	0.40	0.36	481	0.18	0.05	0.91	10.17
S-198-25	DENISSE	738.40	738.60	0.20	0.11	3,866	0.52	1.01	1.41	5.30
S-198-25	MARIANA	665.60	666.20	0.60	0.52	72	0.02	0.01	0.10	0.45
S-198-25	NC2 ESTE	685.80	685.95	0.15	0.15	8	0.04	0.00	0.12	0.02
S-203-25	CHAVELA	380.20	380.45	0.25	0.14	133	0.53	0.09	8.41	2.25
S-203-25	CRISTINA	322.65	322.90	0.25	0.11	592	0.56	0.47	4.13	4.13
S-203-25	FILOMENA	543.30	551.55	8.25	6.82	201	0.78	0.08	0.93	2.45
S-203-25	NICOLASA	712.75	713.45	0.70	0.24	4,502	0.23	0.96	12.13	16.95
S-203-25	SAN GERONIMO	419.20	419.75	0.55	0.48	64	0.12	0.01	0.16	0.02
S-203-25	SG3	708.15	708.90	0.75	0.53	214	0.09	0.10	0.98	3.40
S-203-25	CARMELA	663.65	664.85	1.20	0.77	1,092	0.63	0.24	4.71	7.68
S-205-25	DENISSE	608.80	610.45	1.65	0.43	200	0.05	0.02	0.05	0.10
S-205-25	MARIANA	592.85	593.30	0.45	0.39	5	0.20	0.00	0.00	0.00
S-205-25	NC2 ESTE	593.75	602.00	8.25	4.13	21	0.06	0.00	0.01	0.03
S-211-25	MARIANA	627.70	627.90	0.20	0.13	1,025	0.11	0.04	0.17	0.06
S-211-25	NC2 ESTE	636.75	637.50	0.75	0.70	252	0.04	0.02	0.06	0.54
S-21-26	MARIANA	519.85	520.15	0.30	0.30	1	0.01	0.00	0.00	0.02
S-21-26	NC2 ESTE	521.85	522.90	1.05	0.74	588	0.16	0.04	0.13	0.16
S-22-26	CHAVELA	441.65	441.90	0.25	0.25	36	0.13	0.03	0.29	0.91
S-22-26	CRISTINA	305.85	312.20	6.35	1.64	3	0.08	0.00	0.01	0.05
S-22-26	JACINTA	497.75	501.20	3.45	1.73	96	0.08	0.21	1.36	5.80
S-22-26	LA CHONA	598.20	598.80	0.60	0.35	32	0.06	0.03	0.06	0.61
S-22-26	RAMONA	578.90	579.30	0.40	0.35	981	1.97	0.06	0.06	0.44
S-27-26	MARIANA	511.30	513.30	2.00	1.53	817	0.18	0.06	0.61	1.31
S-27-26	NC2	518.90	520.00	1.10	1.10	6	0.08	0.00	0.01	0.02
S-31-26	CRISTINA	79.65	79.95	0.30	0.30	1	0.00	0.00	0.00	0.02
S-31-26	FILOMENA	642.65	663.10	20.45	7.95	112	0.42	0.41	4.63	8.57
S-31-26	JOSEFINA	895.45	896.70	1.25	0.63	67	0.19	0.18	0.63	4.34
S-31-26	NICOLASA	735.95	736.60	0.65	0.17	82	0.10	0.36	2.87	9.51
S-31-26	SG3	372.95	373.55	0.60	0.39	229	0.19	0.10	0.20	6.16
S-31-26	RAFAELA	676.90	679.85	2.95	1.48	75	0.09	0.26	2.00	4.16
S-31-26	CARMELA	665.60	666.35	0.75	0.65	351	0.15	0.19	0.17	0.12
S-31-26	FRANCISCA	781.45	782.20	0.75	0.13	30	0.02	0.30	1.01	3.17
S-32-26	MARIANA	602.00	603.35	1.35	0.94	472	0.08	0.05	0.28	0.42
S-32-26	NC2 ESTE	603.80	605.20	1.40	1.07	157	0.03	0.02	0.09	0.18
S-34-26	CHAVELA	401.70	402.50	0.80	0.34	18	0.11	0.00	0.07	0.15
S-34-26	CRISTINA	352.65	354.10	1.45	1.45	37	0.11	0.01	1.38	1.00

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
S-35-26	MARIANA	449.75	451.55	1.80	1.80	2	0.03	0.00	0.01	0.03
S-35-26	NC2 ESTE	452.00	460.45	8.45	6.60	563	0.14	0.03	0.26	0.66
S-40-26	MARIANA	419.40	420.60	1.20	1.13	0	0.00	0.00	0.00	0.01
S-40-26	NC2 ESTE	463.70	465.30	1.60	0.68	7	0.02	0.00	0.01	0.02
S-41-26	CHAVELA	389.90	390.55	0.65	0.33	21	0.53	0.01	0.08	0.11
S-41-26	CRISTINA	327.55	327.75	0.20	0.20	49	0.20	0.03	0.39	1.91
S-41-26	LA CHONA	561.20	626.25	65.05	32.53	76	0.06	0.04	0.18	1.36
S-41-26	REYNALDA	519.60	522.40	2.80	2.14	100	0.16	0.09	0.38	1.31
S-45-26	MARIANA	452.00	454.05	2.05	1.98	38	0.12	0.00	0.02	0.02
S-45-26	NC2 ESTE	480.45	481.15	0.70	0.54	106	0.01	0.00	0.01	0.02
S-48-26	DENISSE	671.90	675.40	3.50	2.47	941	0.06	0.15	0.40	0.76
S-48-26	MARIANA	626.30	626.55	0.25	0.14	2	0.02	0.00	0.01	0.01
S-48-26	NC2 ESTE	628.30	628.75	0.45	0.34	28	0.06	0.01	0.07	0.20
S-51-26	FILOMENA	540.00	542.40	2.40	2.08	241	0.88	0.19	4.69	4.12
S-51-26	JOSEFINA	729.25	730.25	1.00	0.34	4	0.02	0.00	0.03	0.03
S-51-26	NICOLASA	686.20	686.50	0.30	0.23	730	0.39	0.44	3.84	6.91
S-51-26	MACORINA	252.30	252.70	0.40	0.26	197	0.04	0.03	0.10	0.10
S-51-26	RAFAELA	672.45	672.80	0.35	0.12	91	0.14	0.15	1.62	6.85
S-51-26	CARMELA	588.85	589.00	0.15	0.09	55	0.57	0.20	4.44	4.44
S-51-26	FRANCISCA	694.70	696.10	1.40	1.21	211	0.42	0.00	0.10	0.09
S-51-26	Eugenia	341.70	342.05	0.35	0.12	38	0.29	0.04	2.35	2.03
S-53-26	DENISSE	582.30	583.70	1.40	1.40	8	0.01	0.01	0.01	0.02
S-53-26	MARIANA	543.35	544.50	1.15	1.15	4	0.01	0.00	0.01	0.06
S-53-26	NC2 ESTE	578.75	579.15	0.40	0.40	4	0.02	0.00	0.01	0.05
S-55-26	FILOMENA	580.55	582.15	1.60	0.92	249	0.09	0.05	0.41	1.36
S-55-26	NICOLASA	707.55	709.80	2.25	1.84	165	0.07	0.09	1.25	2.04
S-55-26	SG3	539.30	539.50	0.20	0.10	110	0.54	0.09	1.00	2.11
S-56-26	CHAVELA	372.60	373.80	1.20	0.60	116	0.05	0.02	0.08	0.36
S-56-26	CRISTINA	345.60	346.90	1.30	1.10	287	4.08	0.01	0.35	0.54
S-56-26	LA CHONA	568.80	605.55	36.75	21.08	75	0.07	0.03	0.16	1.02
S-56-26	REYNALDA	515.15	515.55	0.40	0.28	578	0.19	5.60	0.02	0.96
S-61-26	DENISSE	688.35	688.90	0.55	0.28	79	0.02	0.01	0.03	0.05
S-61-26	MARIANA	651.50	652.95	1.45	0.93	773	0.15	0.12	4.32	1.89
S-61-26	NC2 ESTE	655.10	658.45	3.35	1.15	2,027	0.27	0.31	6.31	3.04
S-63-26	FILOMENA	627.95	631.40	3.45	1.73	166	0.31	0.53	3.43	11.56
S-63-26	NICOLASA	711.70	712.30	0.60	0.25	81	0.08	0.63	2.84	3.54
S-63-26	AMANDA	229.60	230.20	0.60	0.60	268	0.04	0.06	0.91	1.78
S-63-26	CARMELA	641.20	642.05	0.85	0.43	67	0.11	0.02	0.09	0.11
S-63-26	FRANCISCA	749.60	750.30	0.70	0.70	20	0.03	0.01	0.10	0.31
S-67-26	CHAVELA	372.20	372.85	0.65	0.53	3	0.05	0.00	0.00	0.01

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
S-67-26	CRISTINA	289.85	290.00	0.15	0.10	2	0.01	0.00	0.10	0.28
S-67-26	LA CHONA	540.95	671.00	130.05	89.94	74	0.05	0.12	0.22	1.40
S-67-26	REYNALDA	531.60	533.00	1.40	0.90	58	0.14	0.12	0.53	5.08
S-68-26	FILOMENA	557.55	566.15	8.60	2.23	310	6.92	0.14	1.61	2.72
S-68-26	NICOLASA	699.10	699.45	0.35	0.18	106	0.35	0.16	1.32	10.78
S-68-26	MACORINA	554.80	555.40	0.60	0.46	248	0.53	0.09	0.87	2.78
S-68-26	RAFAELA	669.30	670.15	0.85	0.65	126	0.23	0.05	0.64	2.64
S-70-26	CHAVELA	400.45	401.10	0.65	0.27	2	0.03	0.00	0.01	0.04
S-70-26	LA CHONA	579.10	654.60	75.50	37.75	60	0.05	0.14	0.18	1.10
S-70-26	REYNALDA	555.15	557.80	2.65	1.70	310	1.99	0.73	3.82	13.28
S-71-26	FILOMENA	582.60	583.40	0.80	0.77	979	2.58	0.27	1.02	2.23
S-71-26	JOSEFINA	765.00	767.85	2.85	1.87	24	0.04	0.05	0.06	0.91
S-71-26	NICOLASA	689.10	689.55	0.45	0.23	9	0.05	0.01	0.09	1.11
S-71-26	AMANDA	203.10	203.25	0.15	0.11	355	0.19	0.04	4.53	0.23
S-71-26	RAFAELA	618.55	620.35	1.80	1.18	84	0.40	0.25	1.68	6.62
S-71-26	CARMELA	594.50	594.90	0.40	0.38	67	0.08	0.05	0.09	0.19
S-71-26	FRANCISCA	726.85	727.95	1.10	0.38	171	0.03	1.90	3.35	9.03
S-72-26	FILOMENA	539.55	542.90	3.35	1.68	329	1.35	0.19	2.79	5.48
S-72-26	NICOLASA	649.00	649.40	0.40	0.20	267	0.54	0.06	0.91	1.31
S-74-26	DENISSE	640.80	645.00	4.20	2.70	18	0.01	0.00	0.01	0.06
S-74-26	MARIANA	594.85	595.30	0.45	0.39	1,312	0.14	0.06	0.84	0.36
S-74-26	NC2 ESTE	613.40	614.00	0.60	0.46	64	0.08	0.00	0.06	0.11
S-78-26	FILOMENA	512.60	515.60	3.00	2.54	107	0.15	0.02	0.09	0.16
S-78-26	JOSEFINA	720.65	723.50	2.85	0.90	929	0.13	0.19	2.75	4.26
S-78-26	NICOLASA	626.40	626.65	0.25	0.25	8	0.04	0.00	0.06	0.05
S-78-26	SAN GERONIMO	716.15	716.70	0.55	0.35	90	0.05	0.28	2.37	5.14
S-82-26	FILOMENA	501.50	501.95	0.45	0.26	28	0.09	0.02	0.26	0.45
S-82-26	SAN GERONIMO	263.30	264.20	0.90	0.38	0	0.01	0.00	0.00	0.02
S-82-26	RAFAELA	588.20	589.25	1.05	0.53	53	0.23	0.18	1.81	2.46
S-82-26	CARMELA	521.15	522.15	1.00	0.26	64	0.29	0.16	1.64	3.42
S-84-26	FILOMENA	599.95	604.50	4.55	3.73	149	1.02	0.06	0.46	1.15
S-84-26	JOSEFINA	740.70	741.70	1.00	0.87	372	0.05	0.15	0.62	2.62
S-84-26	CARMELA	650.90	651.90	1.00	0.50	398	0.51	0.12	1.40	3.11
S-84-26	FRANCISCA	736.80	737.25	0.45	0.39	516	0.07	0.11	0.14	2.73
S-85-26	DENISSE	635.70	636.00	0.30	0.23	196	0.06	0.03	0.06	0.16
S-85-26	MARIANA	587.70	588.45	0.75	0.26	1	0.01	0.00	0.00	0.00
S-85-26	NC2 ESTE	591.80	592.45	0.65	0.48	32	0.05	0.00	0.06	0.15
S-86-26	FILOMENA	522.35	522.90	0.55	0.42	153	0.41	0.05	0.31	1.68

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
S-86-26	NICOLASA	659.65	660.90	1.25	1.11	24	0.07	0.01	0.40	1.32
S-86-26	FRANCISCA	673.35	674.05	0.70	0.35	64	0.12	0.27	0.53	1.40
S-87-26	LA CHONA	493.65	573.60	79.95	39.98	92	0.10	0.11	0.15	1.71
S-87-26	REYNALDA	417.80	418.85	1.05	0.42	54	0.23	0.06	0.07	6.90
S-91-26	CRISTINA	335.05	335.50	0.45	0.45	3	0.01	0.00	0.12	0.31
S-91-26	LA CHONA	578.40	645.10	66.70	57.76	71	0.05	0.09	0.21	1.10
S-94-26	FILOMENA	660.50	663.50	3.00	2.72	94	0.66	0.32	1.83	4.99
S-94-26	NICOLASA	756.10	757.45	1.35	1.22	155	0.05	0.08	1.21	2.49
S-94-26	CARMELA	672.65	674.05	1.40	0.90	75	0.10	0.18	1.57	1.44
S-99-26	FILOMENA	661.35	675.45	14.10	12.21	67	0.23	0.17	2.71	6.60
S-99-26	SG3	339.30	339.60	0.30	0.19	60	0.04	0.02	3.55	0.07
S-99-26	CARMELA	678.40	679.85	1.45	0.25	19	0.10	0.02	1.64	2.35
U-03-26	ESTELA	200.65	202.60	1.95	1.95	7	0.06	0.01	0.27	0.52
U-03-26	INTERMEDIA ESTE 1.5	156.35	161.05	4.70	0.82	268	0.23	0.46	2.92	3.95
U-03-26	JADE	167.40	168.35	0.95	0.40	247	0.27	0.25	9.80	15.14
U-03-26	MARIANA	149.70	151.50	1.80	0.76	195	0.22	0.14	6.95	10.52
U-03-26	RUBI	177.20	177.95	0.75	0.32	47	0.08	0.03	2.68	2.14
U-03-26	MARICARMEN	110.20	112.75	2.55	0.87	1,534	4.44	0.64	11.18	9.95
U-10-26	ESTELA	169.10	169.25	0.15	0.11	307	0.92	0.78	12.00	17.00
U-10-26	INTERMEDIA ESTE 1.5	156.40	158.75	2.35	1.80	271	0.47	0.74	6.43	14.49
U-10-26	JADE	160.15	160.55	0.40	0.31	1,966	3.98	0.82	6.11	10.47
U-10-26	MARIANA	151.85	154.70	2.85	2.47	62	0.23	0.04	1.33	1.18
U-10-26	RUBI	165.35	166.60	1.25	0.96	539	0.56	0.54	16.77	14.90
U-104-26	ESTELA	47.35	47.55	0.20	0.13	3	0.02	0.01	0.02	0.01
U-104-26	GUADALUPE	111.20	111.40	0.20	0.20	28	0.21	0.01	0.03	0.09
U-104-26	INTERMEDIA ESTE 2	65.95	66.30	0.35	0.30	76	0.06	0.01	0.35	0.89
U-104-26	JADE	38.50	38.75	0.25	0.25	3	0.02	0.01	0.02	0.01
U-104-26	MARIANA	16.05	16.60	0.55	0.55	3	0.02	0.01	0.04	0.05
U-104-26	NC2 ESTE	93.50	93.70	0.20	0.20	3	0.02	0.01	0.05	0.07
U-104-26	RUBI	69.80	72.50	2.70	1.74	585	0.22	0.09	0.90	5.12
U-105-26	CATALINA	21.65	23.45	1.80	0.90	575	0.64	0.21	19.29	9.25
U-105-26	ELENA	36.95	37.35	0.40	0.20	107	0.18	0.03	0.38	0.41
U-105-26	INTERMEDIA ESTE 1.5	312.65	312.80	0.15	0.14	229	0.12	0.06	0.14	0.47
U-105-26	MARIANA	304.60	304.95	0.35	0.18	134	0.19	0.05	0.01	0.22
U-105-26	MARICARMEN	190.80	192.60	1.80	0.90	841	0.05	0.22	0.82	1.20
U-107-26	ESTELA	143.35	144.80	1.45	0.93	1,356	0.11	0.16	0.57	10.21
U-107-26	JADE	140.70	140.90	0.20	0.17	445	0.05	0.06	0.13	0.08

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
U-107-26	MARIANA	137.00	138.80	1.80	1.47	229	0.05	0.03	0.06	0.10
U-107-26	NC2 ESTE	147.60	152.15	4.55	2.56	325	0.12	0.04	0.39	1.07
U-108-26	CATALINA	186.75	188.45	1.70	0.58	141	0.58	0.72	0.06	0.13
U-108-26	ELENA	134.95	135.70	0.75	0.67	896	0.64	0.35	3.98	15.93
U-114-26	FILOMENA	163.40	164.55	1.15	1.02	89	3.86	0.53	5.04	6.71
U-114-26	NATALIA	16.65	17.00	0.35	0.15	262	0.78	0.03	0.01	0.03
U-114-26	SG3	160.10	160.35	0.25	0.16	106	0.23	0.03	0.74	1.57
U-114-26	AMANDA	69.25	69.50	0.25	0.04	12	0.09	0.01	0.04	0.74
U-114-26	MACORINA	131.10	132.30	1.20	1.20	41	0.02	0.01	0.04	0.09
U-114-26	CARMELA	182.90	183.05	0.15	0.13	276	0.29	0.14	1.34	10.01
U-116-26	FILOMENA	200.00	203.40	3.40	2.60	570	1.23	0.35	4.57	8.88
U-116-26	NATALIA	20.05	20.20	0.15	0.11	1,259	0.99	0.28	0.01	0.01
U-116-26	SG3	176.40	176.60	0.20	0.20	5	0.06	0.01	0.08	0.15
U-116-26	AMANDA	80.55	81.35	0.80	0.66	1,147	2.46	0.27	4.51	8.75
U-116-26	MACORINA	120.90	121.20	0.30	0.28	309	0.89	0.08	0.70	0.30
U-116-26	CARMELA	220.15	222.65	2.50	1.82	112	0.25	0.04	0.23	0.62
U-120-26	FILOMENA	201.10	203.40	2.30	1.99	109	0.06	0.05	0.02	0.03
U-120-26	NATALIA	11.50	11.75	0.25	0.19	13	0.02	0.01	0.04	0.08
U-120-26	SG3	187.25	187.55	0.30	0.19	188	0.05	0.05	0.06	0.07
U-120-26	MACORINA	113.60	113.75	0.15	0.14	378	0.05	0.08	1.55	6.81
U-120-26	CARMELA	240.80	241.00	0.20	0.13	4,824	1.41	0.77	0.94	2.15
U-121-26	ELENA	197.55	198.40	0.85	0.65	179	0.05	0.08	0.42	0.35
U-121-26	ROBERTA	147.90	148.70	0.80	0.66	344	0.23	0.14	0.76	1.57
U-121-26	MARICARMEN	39.05	39.30	0.25	0.20	21	0.03	0.01	0.01	0.02
U-125-26	ROBERTA	171.40	172.50	1.10	0.63	336	0.18	0.10	0.73	1.33
U-125-26	MARICARMEN	50.05	50.70	0.65	0.11	250	0.02	0.06	0.16	0.60
U-126-26	FILOMENA	135.15	138.35	3.20	3.03	354	0.78	0.27	6.84	7.81
U-126-26	NATALIA	13.85	14.00	0.15	0.15	14	0.06	0.01	0.02	0.05
U-126-26	CARMELA	149.85	152.75	2.90	1.71	70	0.08	0.22	3.67	7.27
U-129-26	CATALINA	18.60	19.25	0.65	0.56	373	0.60	0.18	1.13	0.95
U-129-26	ELENA	38.90	40.90	2.00	1.53	170	0.24	0.25	0.33	0.43
U-129-26	ESTELA	312.60	314.00	1.40	1.07	249	0.47	0.14	5.54	8.51
U-129-26	INTERMEDIA ESTE 1.5	234.05	235.15	1.10	0.84	98	0.13	0.03	0.97	5.31
U-129-26	JADE	270.75	272.20	1.45	0.73	931	0.59	0.58	2.43	8.39
U-129-26	MARIANA	229.05	229.30	0.25	0.09	64	0.13	0.01	0.82	9.65
U-129-26	NC2 ESTE	317.90	322.85	4.95	3.18	500	0.34	0.33	3.89	13.11
U-129-26	RUBI	277.25	279.30	2.05	1.18	231	0.16	0.09	1.59	4.05
U-129-26	ROBERTA	77.40	77.60	0.20	0.15	730	0.18	0.44	6.11	26.62
U-129-26	MARICARMEN	211.45	212.20	0.75	0.48	1,959	1.78	1.18	4.51	11.02

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
U-130-26	CATALINA	158.50	158.80	0.30	0.26	151	0.21	0.10	1.26	3.74
U-130-26	ELENA	140.75	142.10	1.35	0.96	223	0.11	0.21	0.75	1.38
U-130-26	ROBERTA	132.90	133.10	0.20	0.20	14	0.11	0.01	0.11	0.22
U-130-26	MARICARMEN	48.25	48.60	0.35	0.29	983	0.41	0.61	7.07	8.42
U-132-26	CATALINA	179.20	180.35	1.15	0.94	386	0.39	0.21	4.61	5.91
U-132-26	ELENA	158.45	158.80	0.35	0.33	202	0.15	0.14	1.13	4.79
U-132-26	ROBERTA	132.90	133.10	0.20	0.16	409	0.23	0.24	1.72	5.26
U-132-26	MARICARMEN	42.90	43.10	0.20	0.17	13	0.25	0.03	0.08	0.17
U-13-26	INTERMEDIA ESTE 1.5	109.05	111.05	2.00	1.41	136	0.20	0.09	0.68	1.01
U-13-26	JADE	155.60	156.10	0.50	0.13	607	0.16	0.42	2.54	1.51
U-13-26	MARIANA	104.30	105.45	1.15	0.66	258	0.10	0.09	0.83	1.46
U-13-26	RUBI	147.00	147.40	0.40	0.20	174	0.17	0.12	2.91	16.54
U-14-26	ESTELA	106.75	107.15	0.40	0.31	156	0.81	0.09	4.05	10.23
U-14-26	INTERMEDIA ESTE 1.5	76.10	76.75	0.65	0.50	110	0.09	0.02	3.32	0.63
U-14-26	INTERMEDIA ESTE 2	116.10	117.45	1.35	0.57	580	0.22	0.55	2.46	5.03
U-14-26	JADE	108.60	113.80	5.20	4.50	346	0.63	0.31	3.43	6.22
U-14-26	MARIANA	59.95	60.35	0.40	0.33	165	0.18	0.18	0.44	3.40
U-15-26	INTERMEDIA ESTE 1.5	140.20	141.55	1.35	0.68	57	0.38	0.06	1.46	4.61
U-15-26	JADE	155.60	155.85	0.25	0.22	22	0.09	0.02	0.76	4.66
U-15-26	MARIANA	119.25	129.25	10.00	5.92	121	0.92	0.18	3.09	7.41
U-16-26	ESTELA	134.05	138.65	4.60	0.40	265	0.20	0.52	7.07	10.72
U-16-26	INTERMEDIA ESTE 1.5	111.25	111.70	0.45	0.23	50	0.16	0.10	0.60	7.29
U-16-26	JADE	140.75	143.10	2.35	0.20	86	0.10	0.20	1.88	4.04
U-16-26	MARIANA	89.80	90.25	0.45	0.29	170	0.07	0.05	0.29	0.48
U-16-26	RUBI	144.80	148.85	4.05	0.35	110	0.08	0.17	1.18	1.19
U-166-25	NC2 ESTE	144.60	148.35	3.75	2.68	98	0.11	0.11	1.71	4.22
U-20-26	INTERMEDIA ESTE 1.5	141.30	142.05	0.75	0.51	1,051	0.25	0.63	13.75	10.38
U-20-26	MARIANA	122.85	133.40	10.55	4.46	598	0.41	0.62	4.26	6.20
U-204-25	GUADALUPE	117.95	119.10	1.15	1.00	3	0.02	0.01	0.04	0.11
U-23-26	ESTELA	129.70	130.10	0.40	0.07	91	0.13	0.14	3.29	11.85
U-23-26	INTERMEDIA ESTE 1.5	111.90	112.20	0.30	0.10	434	0.44	0.32	3.38	15.04
U-23-26	JADE	144.50	144.90	0.40	0.23	39	0.17	0.05	4.43	15.42
U-23-26	MARIANA	87.80	88.20	0.40	0.35	242	0.31	0.09	0.98	2.39
U-23-26	RUBI	148.65	149.20	0.55	0.28	26	0.11	0.05	0.98	1.16
U-24-26	INTERMEDIA ESTE 1.5	166.75	170.50	3.75	1.88	27	0.29	0.05	1.70	2.51

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
U-24-26	INTERMEDIA ESTE 2	182.90	183.35	0.45	0.26	104	0.60	0.18	4.07	7.01
U-24-26	JADE	173.25	174.50	1.25	0.80	3	0.02	0.19	2.30	7.78
U-24-26	MARIANA	161.30	163.65	2.35	1.35	188	0.21	0.54	4.45	10.37
U-24-26	RUBI	185.80	186.55	0.75	0.32	30	0.27	0.04	1.15	2.93
U-24-26	SOFIA	128.55	129.15	0.60	0.52	16	0.04	0.01	0.13	1.30
U-24-26	MARICARMEN	96.15	96.95	0.80	0.21	1,382	0.14	0.39	1.45	2.38
U-25-26	ESTELA	136.85	137.35	0.50	0.32	2,028	1.60	1.53	12.08	17.71
U-25-26	INTERMEDIA ESTE 1.5	88.50	89.00	0.50	0.47	123	0.10	0.01	4.52	0.49
U-25-26	INTERMEDIA ESTE 2	145.35	145.50	0.15	0.12	71	0.06	0.02	2.60	0.66
U-25-26	JADE	137.75	138.20	0.45	0.29	676	1.26	0.33	2.73	6.21
U-25-26	MARIANA	83.15	85.40	2.25	2.17	191	0.05	0.08	0.34	0.83
U-25-26	NC2 ESTE	189.10	190.70	1.60	0.92	409	0.43	0.24	1.84	3.86
U-25-26	RUBI	167.75	170.80	3.05	2.16	453	0.20	0.32	3.01	5.20
U-28-26	CATALINA	134.00	135.45	1.45	0.93	2,430	0.22	2.73	0.19	0.45
U-28-26	ELENA	132.40	132.60	0.20	0.18	1,412	1.73	0.68	5.69	3.78
U-29-26	CATALINA	136.20	136.70	0.50	0.43	178	0.14	0.13	1.55	2.71
U-29-26	ELENA	113.50	114.25	0.75	0.61	308	0.42	0.12	0.74	0.61
U-33-26	INTERMEDIA ESTE 1.5	135.50	137.90	2.40	0.82	137	0.19	0.08	1.66	1.63
U-33-26	JADE	176.55	177.70	1.15	0.58	676	0.12	0.21	5.31	3.44
U-33-26	MARIANA	109.70	112.85	3.15	1.95	220	0.11	0.07	1.02	0.82
U-33-26	NC2 ESTE	252.65	255.70	3.05	1.53	244	0.12	0.09	0.50	2.17
U-33-26	RUBI	179.70	179.95	0.25	0.19	259	0.05	0.09	0.39	1.46
U-36-26	ELENA	102.30	107.50	5.20	3.39	760	0.56	0.32	2.14	4.16
U-37-26	INTERMEDIA ESTE 1.5	89.60	90.20	0.60	0.39	281	0.07	0.02	9.42	0.99
U-37-26	MANTO NORTE	183.30	186.20	2.90	2.01	360	0.11	0.28	2.61	3.68
U-37-26	MARIANA	80.55	84.05	3.50	2.87	189	0.23	0.15	1.44	5.50
U-37-26	NC2 ESTE	176.90	180.65	3.75	1.54	328	0.38	0.22	3.14	7.31
U-37-26	RUBI	173.45	174.25	0.80	0.57	1,436	0.92	1.16	4.33	8.74
U-38-26	CATALINA	98.40	98.55	0.15	0.13	1,669	0.58	0.80	5.10	7.18
U-38-26	ELENA	89.10	89.65	0.55	0.42	433	0.29	0.26	4.61	12.86
U-39-26	ESTELA	70.50	72.35	1.85	1.19	284	0.40	0.11	2.06	9.18
U-39-26	INTERMEDIA ESTE 1.5	6.75	7.05	0.30	0.26	165	0.07	0.05	0.57	0.57
U-39-26	INTERMEDIA ESTE 2	57.50	57.70	0.20	0.19	238	0.09	0.08	1.22	4.59
U-39-26	JADE	48.25	50.20	1.95	1.56	244	0.15	0.07	0.63	0.83
U-39-26	MARIANA	4.70	6.05	1.35	1.03	139	0.07	0.02	0.20	0.21

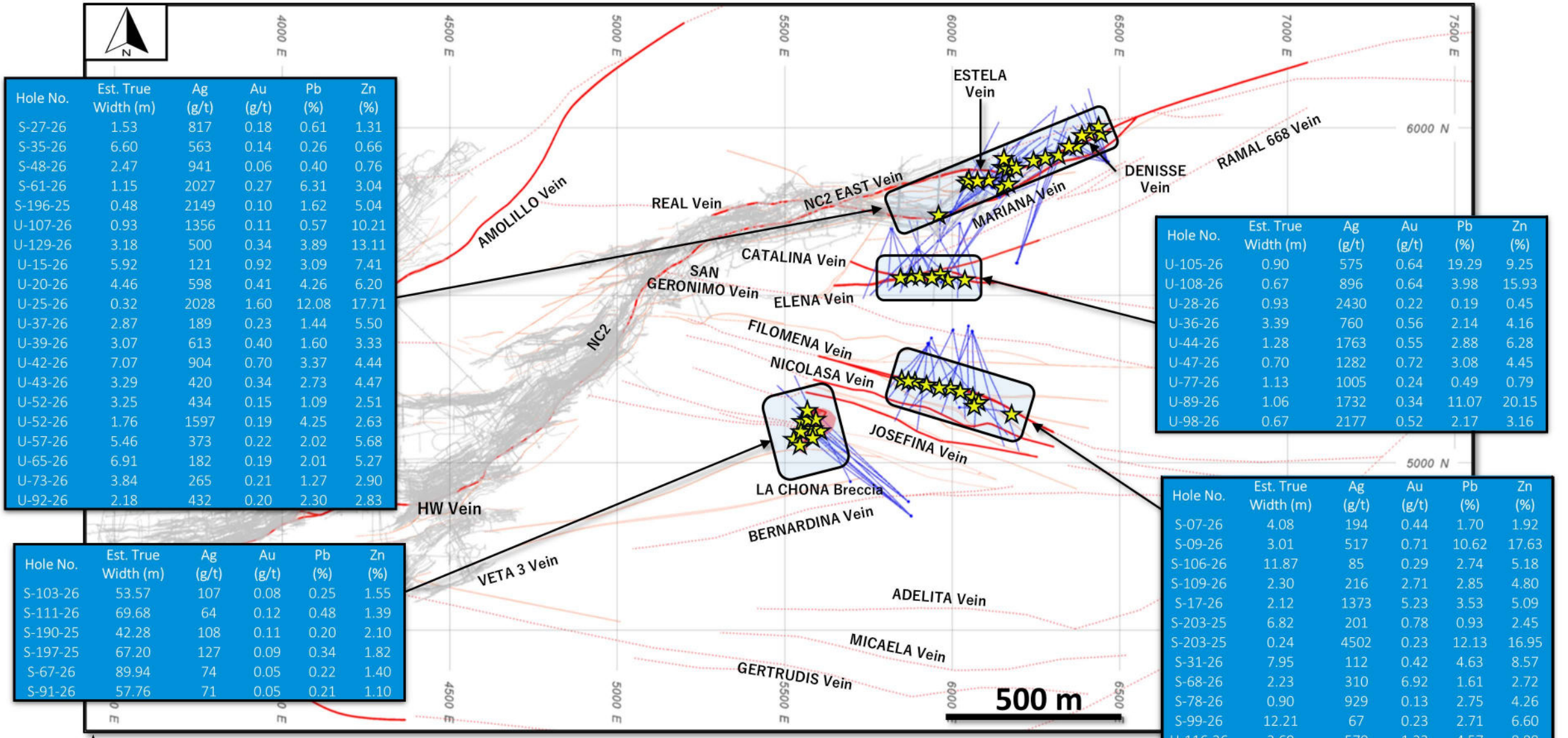
Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
U-39-26	NC2 ESTE	78.05	81.85	3.80	3.07	613	0.40	0.21	1.60	3.33
U-39-26	RUBI	65.30	65.90	0.60	0.39	339	0.09	0.06	0.46	0.76
U-42-26	ESTELA	116.50	125.60	9.10	7.07	904	0.70	0.59	3.37	4.44
U-42-26	INTERMEDIA ESTE 1.5	113.20	113.70	0.50	0.50	26	0.06	0.04	0.57	2.02
U-42-26	JADE	143.05	144.05	1.00	1.00	230	0.36	0.17	1.80	3.09
U-42-26	MARIANA	76.25	76.80	0.55	0.42	75	0.10	0.04	0.41	0.95
U-42-26	PERLA	80.70	81.10	0.40	0.31	83	0.04	0.03	0.05	0.08
U-42-26	RUBI	147.00	147.35	0.35	0.18	1,156	0.45	0.87	10.34	12.48
U-43-26	DENISSE	119.20	119.45	0.25	0.23	325	0.09	0.09	0.76	1.78
U-43-26	JADE	74.10	74.35	0.25	0.24	485	0.29	0.13	1.73	2.25
U-43-26	MARIANA	10.30	11.95	1.65	1.36	514	0.18	0.11	1.50	1.76
U-43-26	NC2 ESTE	96.55	101.20	4.65	3.29	420	0.34	0.13	2.73	4.47
U-44-26	CATALINA	192.70	192.85	0.15	0.14	273	0.17	0.02	0.04	0.24
U-44-26	ELENA	180.55	183.10	2.55	1.28	1,763	0.55	0.84	2.88	6.28
U-46-26	ESTELA	123.15	123.45	0.30	0.28	87	0.04	0.25	4.95	2.05
U-46-26	INTERMEDIA ESTE 1.5	101.60	104.05	2.45	2.12	153	0.21	0.06	0.78	0.89
U-46-26	INTERMEDIA ESTE 2	151.00	152.20	1.20	0.21	228	0.12	0.11	2.76	0.68
U-46-26	JADE	134.15	134.40	0.25	0.13	351	0.08	0.14	2.22	3.94
U-46-26	MARIANA	79.30	80.20	0.90	0.90	186	0.19	0.10	3.14	4.36
U-47-26	CATALINA	178.95	181.00	2.05	1.57	314	0.14	0.15	0.71	3.60
U-47-26	ELENA	153.15	153.90	0.75	0.70	1,282	0.72	0.39	3.08	4.45
U-49-26	INTERMEDIA ESTE 2	49.95	50.20	0.25	0.16	116	0.18	0.03	0.18	0.59
U-49-26	JADE	39.40	40.70	1.30	1.00	188	0.11	0.03	2.75	0.26
U-49-26	MARIANA	4.15	5.85	1.70	1.30	341	0.13	0.06	0.92	0.82
U-49-26	NC2 ESTE	75.05	75.60	0.55	0.42	546	0.24	0.23	1.68	4.78
U-49-26	RUBI	56.60	56.85	0.25	0.22	279	2.15	0.13	1.52	3.90
U-50-26	CATALINA	134.85	135.30	0.45	0.37	110	0.06	0.30	3.86	1.31
U-50-26	ELENA	86.40	87.45	1.05	0.86	125	0.04	0.16	0.08	0.20
U-50-26	ROBERTA	83.45	83.75	0.30	0.19	1,276	0.03	0.27	0.38	0.97
U-52-26	JADE	100.80	100.95	0.15	0.14	1,501	0.06	0.48	1.12	2.09
U-52-26	MARIANA	18.50	25.00	6.50	3.25	434	0.15	0.09	1.09	2.51
U-52-26	NC2 ESTE	120.20	122.50	2.30	1.76	1,597	0.19	0.26	4.25	2.63
U-54-26	CATALINA	203.50	204.05	0.55	0.35	107	0.14	0.05	0.52	0.38
U-54-26	ELENA	132.00	132.65	0.65	0.56	798	3.22	0.68	4.72	6.66
U-57-26	INTERMEDIA ESTE 1.5	13.65	14.25	0.60	0.25	86	0.06	0.03	0.14	0.33
U-57-26	JADE	46.50	48.35	1.85	1.85	290	0.05	0.10	0.09	0.03
U-57-26	MARIANA	10.70	12.40	1.70	1.05	506	0.11	0.12	1.03	1.61

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
U-57-26	NC2 ESTE	106.00	112.30	6.30	5.46	373	0.22	0.18	2.02	5.68
U-57-26	RUBI	58.75	59.80	1.05	1.05	47	0.06	0.02	0.20	0.40
U-58-26	CATALINA	102.20	103.65	1.45	0.93	105	0.13	0.02	1.64	2.28
U-58-26	ELENA	84.00	85.20	1.20	0.92	164	0.10	0.04	5.27	2.46
U-58-26	ROBERTA	65.50	66.45	0.95	0.16	75	0.02	0.07	0.06	0.04
U-59-26	DENISSE	101.60	103.95	2.35	1.80	659	0.13	0.17	2.77	2.01
U-59-26	INTERMEDIA ESTE 1.5	7.15	7.30	0.15	0.15	16	0.03	0.01	0.28	0.31
U-59-26	JADE	51.20	51.55	0.35	0.27	76	0.05	0.01	1.04	0.79
U-59-26	MARIANA	4.90	6.10	1.20	0.60	427	0.11	0.08	1.57	1.27
U-59-26	NC2 ESTE	66.95	71.20	4.25	2.19	123	0.13	0.06	0.54	1.10
U-60-26	CATALINA	188.35	188.70	0.35	0.22	236	0.03	0.06	0.10	0.19
U-60-26	ELENA	187.85	188.15	0.30	0.19	415	1.01	0.11	1.05	1.37
U-62-26	ESTELA	114.45	114.80	0.35	0.29	231	0.37	0.17	2.57	6.68
U-62-26	INTERMEDIA ESTE 1.5	13.10	13.70	0.60	0.60	49	0.06	0.02	0.03	0.11
U-62-26	JADE	68.95	69.45	0.50	0.50	377	0.09	0.39	1.89	6.33
U-62-26	MARIANA	6.85	7.65	0.80	0.61	176	0.06	0.05	0.60	0.39
U-62-26	NC2 ESTE	136.85	139.50	2.65	1.70	126	0.13	0.08	7.42	5.28
U-65-26	DENISSE	139.70	142.50	2.80	2.14	262	0.61	0.17	5.22	8.91
U-65-26	INTERMEDIA ESTE 1.5	10.90	11.25	0.35	0.18	427	0.12	0.12	0.20	0.60
U-65-26	JADE	75.30	75.50	0.20	0.13	710	0.22	0.26	1.83	6.00
U-65-26	MARIANA	6.40	9.60	3.20	1.84	304	0.25	0.09	1.16	2.09
U-65-26	NC2 ESTE	106.80	114.90	8.10	6.91	182	0.19	0.16	2.01	5.27
U-65-26	RUBI	93.55	93.80	0.25	0.22	101	0.10	0.04	0.78	13.13
U-69-26	DENISSE	172.40	175.15	2.75	1.58	177	0.19	0.34	0.40	0.71
U-69-26	JADE	77.85	78.05	0.20	0.15	235	0.11	0.12	0.77	4.19
U-69-26	MARIANA	44.90	45.25	0.35	0.29	1,582	0.55	0.47	4.09	9.12
U-69-26	NC2 ESTE	136.00	137.85	1.85	1.19	297	0.25	0.15	2.98	4.21
U-73-26	DENISSE	163.00	163.50	0.50	0.43	343	0.25	0.14	9.20	6.84
U-73-26	INTERMEDIA ESTE 1.5	25.50	25.95	0.45	0.45	16	0.02	0.01	0.19	0.30
U-73-26	JADE	102.30	102.55	0.25	0.25	120	0.13	0.08	1.32	3.56
U-73-26	MARIANA	15.95	16.60	0.65	0.50	363	0.13	0.10	1.02	1.39
U-73-26	NC2 ESTE	124.15	129.95	5.80	3.84	265	0.21	0.11	1.27	2.90
U-75-26	CATALINA	34.50	35.55	1.05	0.36	1,237	0.82	0.58	6.20	23.31
U-76-26	DENISSE	147.50	147.70	0.20	0.19	1,330	0.37	0.28	2.34	5.23
U-76-26	MARIANA	20.10	21.25	1.15	0.58	355	0.08	0.07	1.23	1.55
U-76-26	NC2 ESTE	131.65	132.85	1.20	1.20	257	0.09	0.06	1.18	0.88
U-77-26	CATALINA	18.70	19.40	0.70	0.61	258	0.40	0.17	6.37	7.56

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
U-77-26	ELENA	32.00	33.30	1.30	1.13	1,005	0.24	0.18	0.49	0.79
U-77-26	INTERMEDIA ESTE 1.5	267.90	268.25	0.35	0.30	179	0.08	0.04	0.26	0.86
U-77-26	MARIANA	261.40	261.80	0.40	0.26	419	0.09	0.11	0.56	0.74
U-77-26	ROBERTA	69.85	70.15	0.30	0.17	1,022	2.25	0.50	3.77	3.78
U-80-26	DENISSE	117.85	118.30	0.45	0.29	1,270	0.53	0.27	1.47	3.09
U-80-26	ESTELA	95.30	95.75	0.45	0.29	513	0.19	0.08	0.50	1.95
U-80-26	INTERMEDIA ESTE 1.5	40.65	41.15	0.50	0.21	476	0.14	0.07	0.30	1.29
U-80-26	JADE	62.90	63.60	0.70	0.65	157	0.06	0.06	0.32	0.30
U-80-26	MARIANA	8.95	11.15	2.20	1.99	368	0.15	0.10	0.83	2.01
U-80-26	NC2 ESTE	97.60	98.15	0.55	0.35	1,038	0.62	0.20	7.19	8.37
U-80-26	RUBI	79.60	79.75	0.15	0.10	150	0.20	0.03	1.32	1.79
U-81-26	ESTELA	66.10	67.60	1.50	0.75	937	0.55	0.08	0.50	1.04
U-81-26	INTERMEDIA ESTE 1.5	22.95	23.10	0.15	0.14	111	0.06	0.03	0.08	3.17
U-81-26	INTERMEDIA ESTE 2	47.15	47.70	0.55	0.48	69	0.19	0.02	0.11	0.27
U-81-26	JADE	29.80	31.25	1.45	1.41	117	0.07	0.03	0.31	0.41
U-81-26	MARIANA	4.40	5.35	0.95	0.73	801	0.05	0.18	1.08	3.82
U-81-26	NC2 ESTE	82.45	83.35	0.90	0.58	214	0.23	0.08	0.65	1.84
U-81-26	RUBI	56.10	56.25	0.15	0.11	762	0.12	0.15	1.03	1.58
U-88-26	INTERMEDIA ESTE 1.5	19.55	20.75	1.20	0.31	786	0.18	0.18	0.72	1.39
U-88-26	MARIANA	8.55	9.85	1.30	1.00	192	0.15	0.04	0.70	1.59
U-89-26	CATALINA	88.95	89.10	0.15	0.12	1,532	0.86	0.26	1.81	1.63
U-89-26	ELENA	84.25	85.40	1.15	1.06	1,732	0.34	0.48	11.07	20.15
U-90-26	CATALINA	20.15	22.60	2.45	1.88	584	0.18	0.67	5.50	7.00
U-90-26	ELENA	38.10	38.45	0.35	0.15	169	0.13	0.18	1.83	2.86
U-90-26	INTERMEDIA ESTE 1.5	278.30	279.00	0.70	0.45	1,569	0.38	0.46	2.10	6.03
U-90-26	MARIANA	275.15	276.05	0.90	0.58	307	0.07	0.07	1.28	2.92
U-92-26	MARIANA	114.60	114.85	0.25	0.25	12	0.04	0.01	0.01	0.03
U-92-26	NC2 ESTE	130.90	133.75	2.85	2.18	432	0.20	0.09	2.30	2.83
U-93-26	CATALINA	109.80	111.05	1.25	0.80	215	0.19	0.05	3.30	5.62
U-93-26	ELENA	89.70	90.40	0.70	0.45	1,101	0.76	0.27	3.08	3.87
U-95-26	CATALINA	114.50	116.40	1.90	1.90	432	0.37	0.14	1.17	1.66
U-95-26	ELENA	93.25	94.00	0.75	0.75	276	0.06	0.14	0.52	0.56
U-96-26	DENISSE	85.25	86.25	1.00	0.77	249	0.18	0.09	0.62	1.26
U-96-26	ESTELA	73.40	73.55	0.15	0.13	393	0.04	0.05	0.83	0.95
U-96-26	MARIANA	37.70	37.90	0.20	0.20	3	0.02	0.01	0.06	0.07
U-96-26	NC2 ESTE	82.70	84.15	1.45	1.11	425	0.21	0.09	0.79	1.75

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
U-97-26	CATALINA	18.95	20.15	1.20	1.04	692	1.47	0.39	6.25	9.20
U-97-26	ELENA	35.45	35.65	0.20	0.17	751	0.31	0.50	4.09	9.39
U-97-26	INTERMEDIA ESTE 1.5	246.30	247.65	1.35	1.05	264	0.12	0.15	0.45	1.11
U-97-26	MARIANA	243.00	243.20	0.20	0.19	857	0.09	0.21	1.01	0.86
U-97-26	ROBERTA	64.80	66.10	1.30	0.84	240	0.12	0.12	1.27	1.96
U-97-26	MARICARMEN	168.15	171.30	3.15	2.21	189	0.18	0.20	0.89	2.37
U-98-26	CATALINA	144.85	146.05	1.20	0.77	2,649	6.39	0.46	0.63	0.99
U-98-26	ELENA	123.80	124.85	1.05	0.67	2,177	0.52	0.55	2.17	3.16

La Colorada Vein System: Plan View March – Sept. 2026 Drilling Highlights



Hole No.	Est. True Width (m)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)
S-27-26	1.53	817	0.18	0.61	1.31
S-35-26	6.60	563	0.14	0.26	0.66
S-48-26	2.47	941	0.06	0.40	0.76
S-61-26	1.15	2027	0.27	6.31	3.04
S-196-25	0.48	2149	0.10	1.62	5.04
U-107-26	0.93	1356	0.11	0.57	10.21
U-129-26	3.18	500	0.34	3.89	13.11
U-15-26	5.92	121	0.92	3.09	7.41
U-20-26	4.46	598	0.41	4.26	6.20
U-25-26	0.32	2028	1.60	12.08	17.71
U-37-26	2.87	189	0.23	1.44	5.50
U-39-26	3.07	613	0.40	1.60	3.33
U-42-26	7.07	904	0.70	3.37	4.44
U-43-26	3.29	420	0.34	2.73	4.47
U-52-26	3.25	434	0.15	1.09	2.51
U-52-26	1.76	1597	0.19	4.25	2.63
U-57-26	5.46	373	0.22	2.02	5.68
U-65-26	6.91	182	0.19	2.01	5.27
U-73-26	3.84	265	0.21	1.27	2.90
U-92-26	2.18	432	0.20	2.30	2.83

Hole No.	Est. True Width (m)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)
U-105-26	0.90	575	0.64	19.29	9.25
U-108-26	0.67	896	0.64	3.98	15.93
U-28-26	0.93	2430	0.22	0.19	0.45
U-36-26	3.39	760	0.56	2.14	4.16
U-44-26	1.28	1763	0.55	2.88	6.28
U-47-26	0.70	1282	0.72	3.08	4.45
U-77-26	1.13	1005	0.24	0.49	0.79
U-89-26	1.06	1732	0.34	11.07	20.15
U-98-26	0.67	2177	0.52	2.17	3.16

Hole No.	Est. True Width (m)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)
S-103-26	53.57	107	0.08	0.25	1.55
S-111-26	69.68	64	0.12	0.48	1.39
S-190-25	42.28	108	0.11	0.20	2.10
S-197-25	67.20	127	0.09	0.34	1.82
S-67-26	89.94	74	0.05	0.22	1.40
S-91-26	57.76	71	0.05	0.21	1.10

Hole No.	Est. True Width (m)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)
S-07-26	4.08	194	0.44	1.70	1.92
S-09-26	3.01	517	0.71	10.62	17.63
S-106-26	11.87	85	0.29	2.74	5.18
S-109-26	2.30	216	2.71	2.85	4.80
S-17-26	2.12	1373	5.23	3.53	5.09
S-203-25	6.82	201	0.78	0.93	2.45
S-203-25	0.24	4502	0.23	12.13	16.95
S-31-26	7.95	112	0.42	4.63	8.57
S-68-26	2.23	310	6.92	1.61	2.72
S-78-26	0.90	929	0.13	2.75	4.26
S-99-26	12.21	67	0.23	2.71	6.60
U-116-26	2.60	570	1.23	4.57	8.88
U-126-26	3.03	354	0.78	6.84	7.81

Reported Drill Intercepts (March – Sept. 2026)

Estimated True Width (m) with: Silver (g/t) Gold (g/t) Lead (%) and Zinc (%)

Drillhole Traces

Primary Vein

Underground Workings

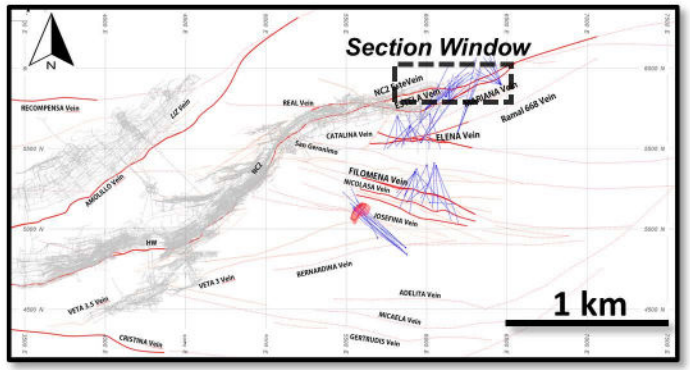
Interpreted Vein Extension

Local Mine Grid

Source: Pan American Silver Nov 2026

La Colorada – NC2 East Vein: Drilling March – Sept. 2026 Longitudinal Section

(Looking North)



Underground Workings
Interpreted Vein
Primary Vein
Reported Drill Hole Traces
(March – Sept. 2026)

Reported Drill Intercepts
March – Sept. 2026 (Blue Callouts)

Estimated True Width (m) with:
Silver (g/t)
Gold (g/t)
Lead (%)
and Zinc (%)

Silver (g/t):
+300
+100-300
+50-100
0-50

Underground Stopes
Reserves: *(Proven & Probable)*
Resources: *(Measured, Indicated &Inferred)*

W

E

5750 E

2000

1800

1600

6000

6250

U-92-26: 2.18 m @ 432 g/t Ag, 0.20 g/t Au, 2.30% Pb, 2.83% Zn

S-32-26: 1.07 m @ 157 g/t Ag, 0.03 g/t Au, 0.09% Pb, 0.18% Zn

U-107-26: 2.56 m @ 325 g/t Ag, 0.12 g/t Au, 0.39% Pb, 1.07% Zn

S-21-26: 0.74 m @ 588 g/t Ag, 0.16 g/t Au, 0.13% Pb, 0.16% Zn

S-211-25: 0.70 m @ 252 g/t Ag, 0.04 g/t Au, 0.06% Pb, 0.54% Zn

S-35-26: 6.60 m @ 563 g/t Ag, 0.14 g/t Au, 0.26% Pb, 0.66% Zn

S-45-26: 0.54 m @ 106 g/t Ag, 0.01 g/t Au, 0.01% Pb, 0.02% Zn

S-04-26 : 0.57 m @ 193 g/t Ag, 0.13 g/t Au, 1.29% Pb, 1.39% Zn

U-52-26: 1.76 m @ 1,597 g/t Ag, 0.19 g/t Au, 4.25% Pb, 2.63% Zn

U-96-26: 1.11 m @ 425 g/t Ag, 0.21 g/t Au, 0.79% Pb, 1.75% Zn

S-61-26: 1.15 m @ 2,027 g/t Ag, 0.27 g/t Au, 6.31% Pb, 3.04% Zn

U-39-26: 3.07 m @ 613 g/t Ag, 0.40 g/t Au, 1.60% Pb, 3.33% Zn

OPEN

U-80-26: 0.35 m @ 1,038 g/t Ag, 0.62 g/t Au, 7.19% Pb, 8.37% Zn

U-81-26: 0.58 m @ 214 g/t Ag, 0.23 g/t Au, 0.65% Pb, 1.84% Zn

Volcanic - Sedimentary Contact

U-73-26: 3.84 m @ 265 g/t Ag, 0.21 g/t Au, 1.27% Pb, 2.90% Zn

OPEN

U-49-26: 0.42 m @ 546 g/t Ag, 0.24 g/t Au, 1.68% Pb, 4.78% Zn

U-76-26: 1.20 m @ 257 g/t Ag, 0.09 g/t Au, 1.18% Pb, 0.88% Zn

U-25-26: 0.92 m @ 409 g/t Ag, 0.43 g/t Au, 1.84% Pb, 3.86% Zn

U-69-26: 1.19 m @ 297 g/t Ag, 0.25 g/t Au, 2.98% Pb, 4.21% Zn

U-59-26: 2.19 m @ 123 g/t Ag, 0.13 g/t Au, 0.54% Pb, 1.1% Zn

U-57-26: 5.46 m @ 373 g/t Ag, 0.22 g/t Au, 2.02% Pb, 5.68% Zn

U-37-26: 1.54 m @ 328 g/t Ag, 0.38 g/t Au, 3.14% Pb, 7.31% Zn

U-33-26: 1.53 m @ 244 g/t Ag, 0.12 g/t Au, 0.50% Pb, 2.17% Zn

U-62-26: 1.70 m @ 126 g/t Ag, 0.13 g/t Au, 7.42% Pb, 5.28% Zn

U-129-26: 3.18 m @ 500 g/t Ag, 0.34 g/t Au, 3.89% Pb, 13.11% Zn

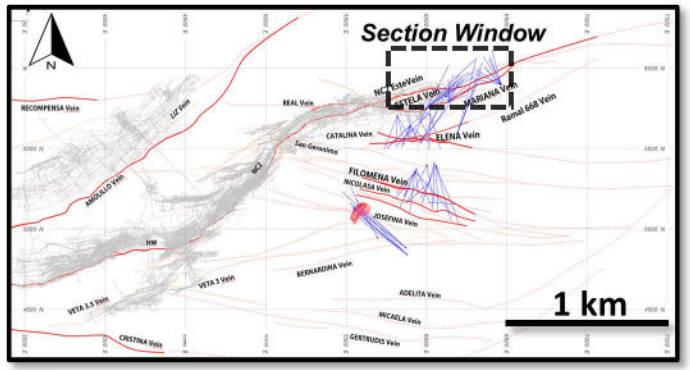
U-65-26: 6.91 m @ 182 g/t Ag, 0.19 g/t Au, 2.01% Pb, 5.27% Zn

250 m

Local Mine Grid
Source: Pan American Silver Nov. 2026

La Colorada - Mariana Vein: Drilling March – Sept. 2026 Longitudinal Section

(Looking North)



Underground Workings
Interpreted Vein
Primary Vein
Reported Drill Hole Traces
(March – Sept. 2026)

Reported Drill Intercepts
March – Sept. 2026 (Blue Callouts)

Estimated True Width (m) with:
Silver (g/t)
Gold (g/t)
Lead (%)
and Zinc (%)

Silver (g/t):
- +300
- +100-300
- +50-100
- 0-50

Underground Stopes
Reserves: *(Proven & Probable)*
Resources: *(Measured, Indicated &Inferred)*

W

E

U-80-26: 1.99 m @ 368 g/t Ag, 0.15 g/t Au, 0.83% Pb, 2.01% Zn
U-107-26: 1.47 m @ 229 g/t Ag, 0.05 g/t Au, 0.06% Pb, 0.1% Zn
S-196-25: 0.37 m @ 338 g/t Ag, 0.06 g/t Au, 0.25% Pb, 0.94% Zn
S-32-26: 0.94 m @ 472 g/t Ag, 0.08 g/t Au, 0.28% Pb, 0.42% Zn
S-74-26: 0.39 m @ 1,312 g/t Ag, 0.14 g/t Au, 0.84% Pb, 0.36% Zn
S-211-25: 0.13 m @ 1,025 g/t Ag, 0.11 g/t Au, 0.17% Pb, 0.06% Zn
S-61-26: 0.93 m @ 773 g/t Ag, 0.15 g/t Au, 4.32% Pb, 1.89% Zn
S-27-26: 1.53 m @ 817 g/t Ag, 0.18 g/t Au, 0.61% Pb, 1.31% Zn
U-52-26: 3.25 m @ 434 g/t Ag, 0.15 g/t Au, 1.09% Pb, 2.51% Zn
U-76-26: 0.58 m @ 355 g/t Ag, 0.08 g/t Au, 1.23% Pb, 1.55% Zn
U-57-26: 1.05 m @ 506 g/t Ag, 0.11 g/t Au, 1.03% Pb, 1.61% Zn
U-43-26: 1.36 m @ 514 g/t Ag, 0.18 g/t Au, 1.50% Pb, 1.76% Zn
U-69-26: 0.29 m @ 1,582 g/t Ag, 0.55 g/t Au, 4.09% Pb, 9.12% Zn
U-81-26: 0.73 m @ 801 g/t Ag, 0.05 g/t Au, 1.08% Pb, 3.82% Zn
U-25-26: 2.17 m @ 191 g/t Ag, 0.05 g/t Au, 0.34% Pb, 0.83% Zn
U-14-26: 0.33 m @ 165 g/t Ag, 0.18 g/t Au, 0.44% Pb, 3.40% Zn
U-37-26: 2.87 m @ 189 g/t Ag, 0.23 g/t Au, 1.44% Pb, 5.5% Zn
U-15-26: 5.92 m @ 121 g/t Ag, 0.92 g/t Au, 3.09% Pb, 7.41% Zn
U-23-26: 0.35 m @ 242 g/t Ag, 0.31 g/t Au, 0.98% Pb, 2.39% Zn
U-49-26: 1.30 m @ 341 g/t Ag, 0.13 g/t Au, 0.92% Pb, 0.82% Zn
U-20-26: 4.46 m @ 598 g/t Ag, 0.41 g/t Au, 4.26% Pb, 6.20% Zn
U-33-26: 1.95 m @ 220 g/t Ag, 0.11 g/t Au, 1.02% Pb, 0.82% Zn
U-97-26: 0.19 m @ 857 g/t Ag, 0.09 g/t Au, 1.01% Pb, 0.86% Zn
U-77-26: 0.26 m @ 419 g/t Ag, 0.09 g/t Au, 0.56% Pb, 0.74% Zn
U-90-26: 0.58 m @ 307 g/t Ag, 0.07 g/t Au, 1.28% Pb, 2.92% Zn

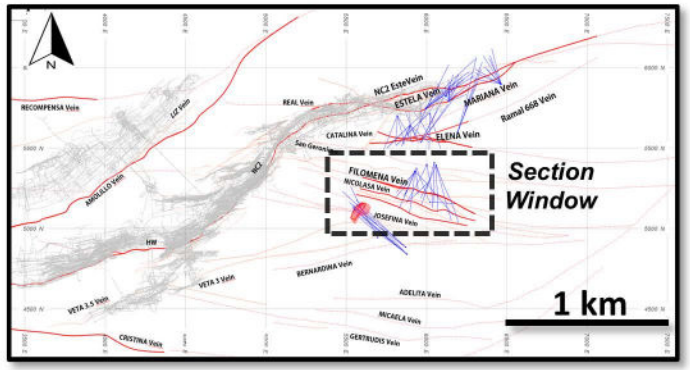
OPEN
OPEN
Volcanic - Sedimentary Contact

5500 E
2000
5500
5750
6000
6250
1600

250 m

Local Mine Grid
Source: Pan American Silver Nov. 2026

La Colorada - Filomena Vein: Drilling March – Sept. 2026 Longitudinal Section



Underground Workings ····· Interpreted Vein

Primary Vein — Reported Drill Hole Traces *(March – Sept. 2026)*

Reported Drill Intercepts
March – Sept. 2026 (Blue Callouts)

Estimated True Width (m) with:
Silver (g/t)
Gold (g/t)
Lead (%)
and Zinc (%)

Silver (g/t):

- +300
- +100-300
- +50-100
- 0-50

Underground Stopes

Reserves: *(Proven & Probable)*

Resources: *(Measured, Indicated &Inferred)*

Potential

Local Mine Grid
Source: Pan American Silver Nov. 2026

W *(Looking North)* E

S-115-26: 1.57 m @ 129 g/t Ag, 0.21 g/t Au, 4.43% Pb, 13.94% Zn

S-17-26: 2.12 m @ 1,373 g/t Ag, 5.23 g/t Au, 3.53% Pb, 5.09% Zn

S-78-26: 2.54 m @ 107 g/t Ag, 0.15 g/t Au, 0.09% Pb, 0.16% Zn

S-51-26: 2.08 m @ 241 g/t Ag, 0.88 g/t Au, 4.69% Pb, 4.12% Zn

S-119-26: 3.83 m @ 166 g/t Ag, 0.4 g/t Au, 1.44% Pb, 1.7% Zn

S-72-26: 1.68 m @ 329 g/t Ag, 1.35 g/t Au, 2.79% Pb, 5.48% Zn

U-120-26: 1.99 m @ 109 g/t Ag, 0.06 g/t Au, 0.02% Pb, 0.03% Zn

S-07-26: 4.08 m @ 194 g/t Ag, 0.44 g/t Au, 1.70% Pb, 1.92% Zn

S-68-26: 2.23 m @ 310 g/t Ag, 6.92 g/t Au, 1.61% Pb, 2.72% Zn

S-84-26: 3.73 m @ 149 g/t Ag, 1.02 g/t Au, 0.46% Pb, 1.15% Zn

S-71-26: 0.77 m @ 979 g/t Ag, 2.58 g/t Au, 1.02% Pb, 2.23% Zn

S-203-25: 6.82 m @ 201 g/t Ag, 0.78 g/t Au, 0.93% Pb, 2.45% Zn

S-55-26: 0.92 m @ 249 g/t Ag, 0.09 g/t Au, 0.41% Pb, 1.36% Zn

S-109-26: 2.30 m @ 216 g/t Ag, 2.71 g/t Au, 2.85% Pb, 4.80% Zn

S-106-26: 11.87 m @ 85 g/t Ag, 0.29 g/t Au, 2.74% Pb, 5.18% Zn

S-31-26: 7.95 m @ 112 g/t Ag, 0.42 g/t Au, 4.63% Pb, 8.57% Zn

U-126-26 : 3.03 m @ 354 g/t Ag, 0.78 g/t Au, 6.84% Pb, 7.81% Zn

D-09-01-26: 1.52 m @ 212 g/t Ag, 0.32 g/t Au, 3.53% Pb, 7.95% Zn

S-99-26: 12.21 m @ 67 g/t Ag, 0.23 g/t Au, 2.71% Pb, 6.60% Zn

S-09-26 : 3.01 m @ 517 g/t Ag, 0.71 g/t Au, 10.62% Pb, 17.63% Zn

S-63-26: 1.73 m @ 166 g/t Ag, 0.31 g/t Au, 3.43% Pb, 11.56% Zn

S-94-26: 2.72 m @ 94 g/t Ag, 0.66 g/t Au, 1.83% Pb, 4.99% Zn

U-116-26: 2.60 m @ 570 g/t Ag, 1.23 g/t Au, 4.57% Pb, 8.88% Zn

OPEN

OPEN

OPEN

OPEN

Volcanic - Sedimentary Contact

2200

1800

1600

6000 E

5500 E

5750

6000

6250 E

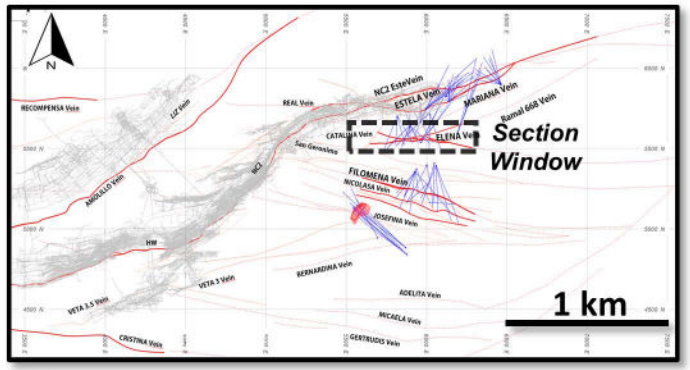
250 m

La Colorada - Elena Vein: Drilling March – Sept. 2026 Longitudinal Section

(Looking North)

W

E



Underground Workings ····· Interpreted Vein

Primary Vein — Reported Drill Hole Traces *(March – Sept. 2026)*

Reported Drill Intercepts March – Sept. 2026 (Blue Callouts)

Estimated True Width (m) with:
Silver (g/t)
Gold (g/t)
Lead (%)
and Zinc (%)

Underground Channel Sampling:

Silver +300 g/t

Silver (g/t):

- +300
- +100-300
- +50-100
- 0-50

Underground Stopes

Reserves: *(Proven & Probable)*

Resources: *(Measured, Indicated &Inferred)*

U-47-26: 0.70 m @ 1,282 g/t Ag | 0.72 g/t Au | 3.08% Pb | 4.45% Zn

U-36-26: 3.39 m @ 760 g/t Ag | 0.56 g/t Au | 2.14% Pb | 4.16% Zn

U-60-26: 0.19 m @ 415 g/t Ag | 1.01 g/t Au | 1.05% Pb | 1.37% Zn

U-89-26: 1.06 m @ 1,732 g/t Ag | 0.34 g/t Au | 11.07% Pb | 20.15% Zn

448 Level *(Channel Sampling)*: 0.90 m @ 1,246g/t Ag | 6.78 g/t Au | 2.06% Pb | 3.47% Zn

U-44-26: 1.28 m @ 1763 g/t Ag | 0.55 g/t Au | 2.88% Pb | 6.28% Zn

U-93-26: 0.45 m @ 1,101 g/t Ag | 0.76 g/t Au | 3.08% Pb | 3.87% Zn

U-98-26: 0.67 m @ 2,177 g/t Ag | 0.52 g/t Au | 2.17% Pb | 3.16% Zn

U-77-26: 1.13 m @ 1,005 g/t Ag | 0.24 g/t Au | 0.49% Pb | 0.79% Zn

U-28-26: 0.18 m @ 1,412 g/t Ag | 1.73 g/t Au | 5.69% Pb | 3.78% Zn

U-132-26: 0.33 m @ 202 g/t Ag | 0.15 g/t Au | 1.13% Pb | 4.79% Zn

U-105-26: 0.20 m @ 107 g/t Ag | 0.18 g/t Au | 0.38% Pb | 0.41% Zn

U-130-26: 0.96 m @ 223 g/t Ag | 0.11 g/t Au | 0.75% Pb | 1.38% Zn

U-121-26: 0.65 m @ 179 g/t Ag | 0.05 g/t Au | 0.42% Pb | 0.35% Zn

588 Level *(Channel Sampling)*: 1.07 m @ 845 g/t Ag | 0.70 g/t Au | 3.96% Pb | 8.61% Zn

U-29-26: 0.61 m @ 308 g/t Ag | 0.42 g/t Au | 0.74% Pb | 0.61% Zn

U-108-26: 0.67 m @ 896 g/t Ag | 0.64 g/t Au | 3.98% Pb | 15.93% Zn

U-38-26: 0.42 m @ 433 g/t Ag | 0.29 g/t Au | 4.61% Pb | 12.86% Zn

U-54-26: 0.56 m @ 798 g/t Ag | 3.22 g/t Au | 4.72% Pb | 6.66% Zn

U-58-26: 0.92 m @ 164 g/t Ag | 0.10 g/t Au | 5.27% Pb | 2.46% Zn

U-95-26: 0.75 m @ 276 g/t Ag | 0.06 g/t Au | 0.52% Pb | 0.56% Zn

U-50-26: 0.86 m @ 125 g/t Ag | 0.04 g/t Au | 0.08% Pb | 0.20% Zn

U-97-26: 0.17 m @ 751 g/t Ag | 0.31 g/t Au | 4.09% Pb | 9.39% Zn

U-129-26: 1.53 m @ 170 g/t Ag | 0.24 g/t Au | 0.33% Pb | 0.43% Zn

U-90-26: 0.15 m @ 169 g/t Ag | 0.13 g/t Au | 1.83% Pb | 2.86% Zn

OPEN

448 Level

OPEN

588 Level

OPEN

OPEN

Volcanic - Sedimentary Contact

1800

1700

1600

5750

6000

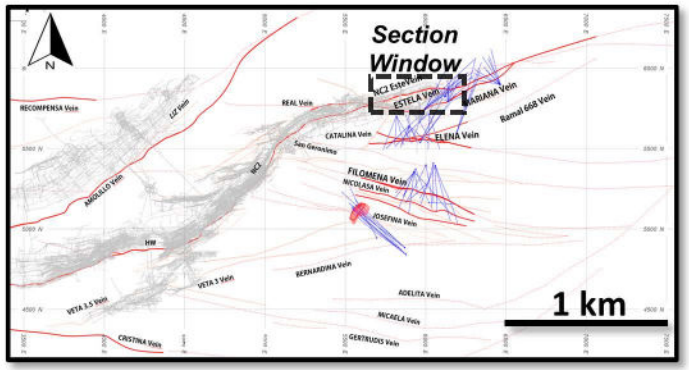
250 m

Local Mine Grid

Source: Pan American Silver Nov. 2026

La Colorada - Estela Vein: Drilling March – Sept. 2026 Longitudinal Section

(Looking North)



Underground Workings
Interpreted Vein
Primary Vein
Reported Drill Hole Traces
(March – Sept. 2026)

Reported Drill Intercepts
March – Sept. 2026 (Blue Callouts)

Estimated True Width (m) with:
Silver (g/t)
Gold (g/t)
Lead (%)
and Zinc (%)

Silver (g/t):
+300
+100-300
+50-100
0-50

Underground Stopes
Reserves: *(Proven & Probable)*
Resources: *(Measured, Indicated &Inferred)*

W
E
6000 E
6250 E
5750 E
2000
1800
OPEN
OPEN
OPEN
Volcanic - Sedimentary Contact

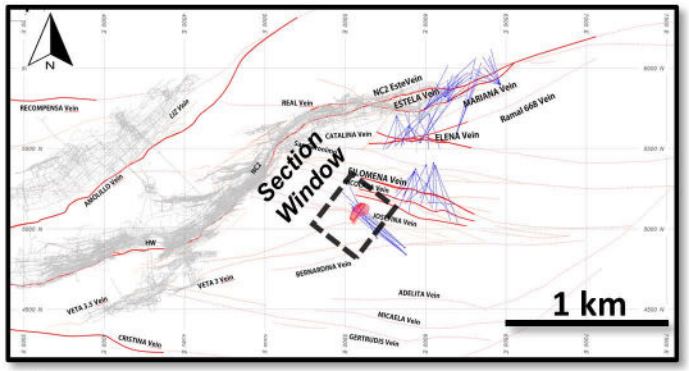
U-14-26: 0.31 m @ 156 g/t Ag, 0.81 g/t Au, 4.05% Pb, 10.23% Zn
U-25-26: 0.32 m @ 2028 g/t Ag, 1.60 g/t Au, 12.08% Pb, 17.71% Zn
U-104-26: 0.13 m @ 3 g/t Ag, 0.02 g/t Au, 0.02% Pb, 0.01% Zn
U-107-26: 0.93 m @ 1,356 g/t Ag, 0.11 g/t Au, 0.57% Pb, 10.21% Zn
U-96-26: 0.13 m @ 393 g/t Ag, 0.04 g/t Au, 0.83% Pb, 0.95% Zn
U-46-26: 0.28 m @ 87 g/t Ag, 0.04 g/t Au, 4.95% Pb, 2.05% Zn
U-80-26: 0.29 m @ 513 g/t Ag, 0.19 g/t Au, 0.50% Pb, 1.95% Zn
U-42-26: 7.07 m @ 904 g/t Ag, 0.70 g/t Au, 3.37% Pb, 4.44% Zn
U-39-26: 1.19 m @ 284 g/t Ag, 0.40 g/t Au, 2.06% Pb, 9.18% Zn
U-10-26: 0.11 m @ 307 g/t Ag, 0.92 g/t Au, 12.00% Pb, 17.00% Zn
U-81-26: 0.75 m @ 937 g/t Ag, 0.55 g/t Au, 0.5% Pb, 1.04% Zn
U-62-26: 0.29 m @ 231 g/t Ag, 0.37 g/t Au, 2.57% Pb, 6.68% Zn
U-23-26: 0.07 m @ 91 g/t Ag, 0.13 g/t Au, 3.29% Pb, 11.85% Zn
U-16-26: 0.40 m @ 265 g/t Ag, 0.20 g/t Au, 7.07% Pb, 10.72% Zn
U-03-26: 1.95 m @ 7 g/t Ag, 0.06 g/t Au, 0.27% Pb, 0.52% Zn
U-129-26: 1.07 m @ 249 g/t Ag, 0.47 g/t Au, 5.54% Pb, 8.51% Zn

200 m

Local Mine Grid
Source: Pan American Silver Nov. 2026

La Colorada La Chona Breccia: Drilling March – Sept. 2026 Longitudinal Section

(Looking ~ Northwest)



Underground Workings
Interpreted Vein
Primary Vein
Reported Drill Hole Traces
(March – Sept. 2026)

Reported Drill Intercepts
March – Sept. 2026 (Blue Callouts)

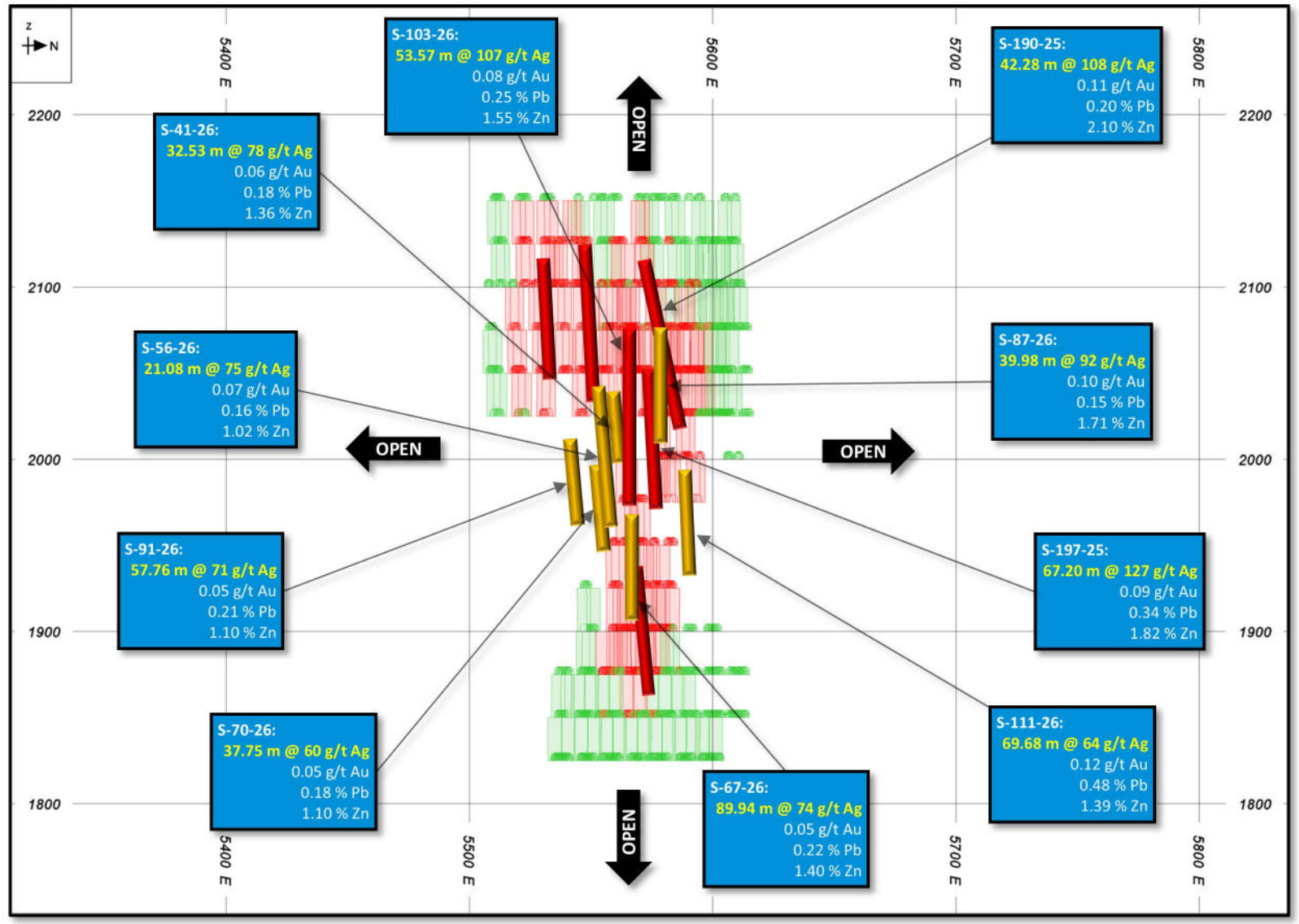
Estimated True Width (m) with:
Silver (g/t)
Gold (g/t)
Lead (%)
and Zinc (%)

Silver (g/t):

+100 - 300
50-100

Reserves: *(Proven & Probable)*

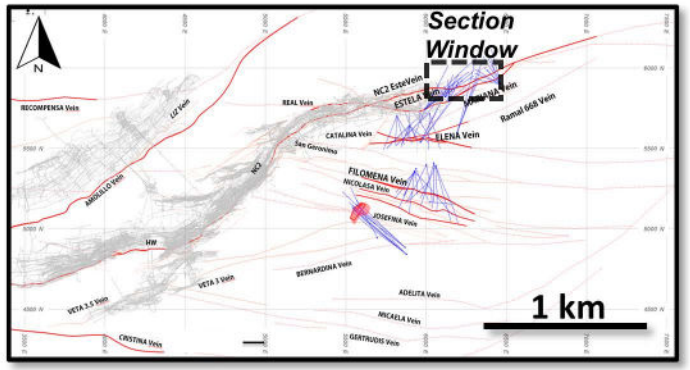
Resources: *(Measured, Indicated &Inferred)*



Local Mine Grid
Source: Pan American Silver Nov. 2026

La Colorada - Denisse Vein: Drilling March – Sept. 2026 Longitudinal Section

(Looking North)



Underground Workings
Interpreted Vein
Primary Vein
Reported Drill Hole Traces
(March – Sept. 2026)

Reported Drill Intercepts
March – Sept. 2026 (Blue Callouts)

Estimated True Width (m) with:
Silver (g/t)
Gold (g/t)
Lead (%)
and Zinc (%)

Silver (g/t):
+300
+100-300
+50-100
0-50

Reserves: *(Proven & Probable)*

Resources: *(Measured, Indicated &Inferred)*

W E

S-196-26:
0.48 m @ 2,149 g/t Ag
0.10 g/t Au
1.62% Pb
5.04% Zn

U-96-26:
0.77 m @ 249 g/t Ag
0.18 g/t Au
0.62% Pb
1.26% Zn

U-43-26:
0.23 m @ 325 g/t Ag
0.09 g/t Au
0.76% Pb
1.78% Zn

U-76-26:
0.19 m @ 1,330 g/t Ag
0.37 g/t Au
2.34% Pb
5.23% Zn

U-73-26:
0.43 m @ 343 g/t Ag
0.25 g/t Au
9.20% Pb
6.84% Zn

U-65-26:
2.14 m @ 262 g/t Ag
0.61 g/t Au
5.22% Pb
8.91% Zn

U-69-26:
1.58 m @ 177 g/t Ag
0.19 g/t Au
0.40% Pb
0.71% Zn

S-48-26:
2.47 m @ 941 g/t Ag
0.06 g/t Au
0.40% Pb
0.76% Zn

S-61-26:
0.28 m @ 79 g/t Ag
0.02 g/t Au
0.03% Pb
0.05% Zn

S-198-25:
0.11 m @ 3,866 g/t Ag
0.52 g/t Au
1.41% Pb
5.30% Zn

OPEN

OPEN

Volcanic - Sedimentary Contact

6000 E 6100 E 6200 E 6300 E 6400 E

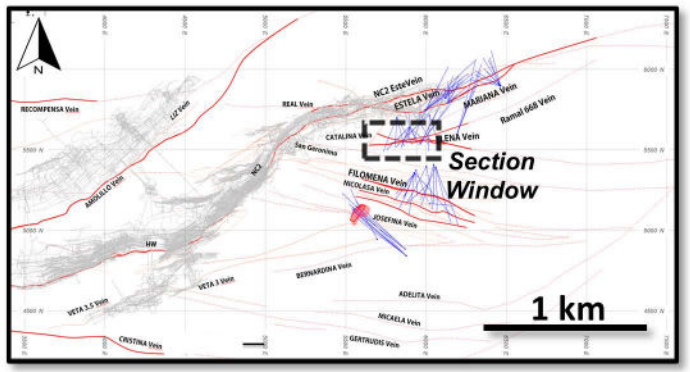
2100 2000 1900 1800

200 m

Local Mine Grid
Source: Pan American Silver Nov. 2026

La Colorada – Catalina Vein: Drilling March – Sept. 2026 Longitudinal Section

(Looking North)



Underground Workings
Interpreted Vein
Primary Vein
Reported Drill Hole Traces
(March – Sept. 2026)

Reported Drill Intercepts
March – Sept. 2026 (Blue Callouts)

Estimated True Width (m) with:
Silver (g/t)
Gold (g/t)
Lead (%)
and Zinc (%)

Silver (g/t):
- +300
- +100-300
- +50-100
- 0-50

Reserves: *(Proven & Probable)*

Resources: *(Measured, Indicated &Inferred)*

W

E

U-89-26:
0.12 m @ 1532 g/t Ag
0.86 g/t Au
1.81% Pb
1.63% Zn

U-44-26:
0.14 m @ 273 g/t Ag
0.17 g/t Au
0.04% Pb
0.24% Zn

U-28-26:
0.93 m @ 2430 g/t Ag
0.22 g/t Au
0.19% Pb
0.45% Zn

U-105-26:
0.90 m @ 575 g/t Ag
0.64 g/t Au
19.29% Pb
9.25% Zn

U-98-26:
0.77 m @ 2649 g/t Ag
6.39 g/t Au
0.63% Pb
0.99% Zn

U-47-26:
1.57 m @ 314 g/t Ag
0.14 g/t Au
0.71% Pb
3.60% Zn

U-130-26:
0.26 m @ 151 g/t Ag
0.21 g/t Au
1.26% Pb
3.74% Zn

U-29-26:
0.43 m @ 178 g/t Ag
0.14 g/t Au
1.55% Pb
2.71% Zn

U-38-26:
0.13 m @ 1669 g/t Ag
0.58 g/t Au
5.10% Pb
7.18% Zn

U-108-26:
0.58 m @ 141 g/t Ag
0.58 g/t Au
0.06% Pb
0.13% Zn

U-90-26:
1.88 m @ 584 g/t Ag
0.18 g/t Au
5.50% Pb
7.00% Zn

U-54-26:
0.35 m @ 107 g/t Ag
0.14 g/t Au
0.52% Pb
0.38% Zn

U-97-26:
1.04 m @ 692 g/t Ag
1.47 g/t Au
6.25% Pb
9.20% Zn

U-58-26:
0.93 m @ 105 g/t Ag
0.13 g/t Au
1.64% Pb
2.28% Zn

U-50-26:
0.37 m @ 110 g/t Ag
0.06 g/t Au
3.86% Pb
1.31% Zn

U-95-26:
1.90 m @ 432 g/t Ag
0.37 g/t Au
1.17% Pb
1.66% Zn

OPEN
OPEN
OPEN
OPEN

Volcanic - Sedimentary Contact

2000
1900
1800
1800
5700 E
5800 E
5900 E
6000 E
6100 E

200 m

Local Mine Grid
Source: Pan American Silver Nov. 2026