

La Colorada: Vein System

La Colorada Vein System as referenced in the news release dated December 1, 2025.

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La Colorada Vein System Collars:

Hole ID	Zone	Local Easting (m)	Local Northing (m)	Elevation (masl)	Azimuth (°)	Dip (°)	Total Length* (m)
S-107-25	NC2 / Mariana Trend	6,061	5,393	2,513	30	-44	900
S-109-25	Cristina / San Geronimo Trend	5,988	4,696	2,461	21	-47	1,057
S-110-25	Cristina / San Geronimo Trend	5,876	4,841	2,454	0	-56	662
S-126-25	NC2 / Mariana Trend	5,996	5,745	2,555	352	-65	546
S-135-25	NC2 / Mariana Trend	6,059	5,393	2,514	25	-53	873
S-136-25	NC2 / Mariana Trend	5,997	5,745	2,555	55	-64	675
S-81-25	NC2 / Mariana Trend	5,845	5,414	2,532	6	-49	678
S-83-25	NC2 / Mariana Trend	5,996	5,749	2,555	360	-70	571
U-122-25	NC2 / Mariana Trend	5,819	5,704	1,915	44	-83	129
U-123-25	NC2 / Mariana Trend	5,753	5,712	1,907	305	-76	154
U-127-25	NC2 / Mariana Trend	5,819	5,704	1,916	71	-51	249
U-128-25	NC2 / Mariana Trend	5,752	5,711	1,907	284	-59	150
U-130-25	NC2 / Mariana Trend	5,751	5,717	1,908	329	-24	162
U-131-25	NC2 / Mariana Trend	5,822	5,703	1,916	79	-35	166
U-132-25	NC2 / Mariana Trend	5,751	5,716	1,908	317	-28	139
U-133-25	NC2 / Mariana Trend	5,819	5,706	1,916	351	-32	144
U-134-25	NC2 / Mariana Trend	5,750	5,718	1,907	338	-35	136
U-137-25	NC2 / Mariana Trend	5,820	5,705	1,916	3	-49	143
U-138-25	NC2 / Mariana Trend	5,751	5,717	1,907	322	-40	134
U-140-25	NC2 / Mariana Trend	5,751	5,716	1,908	306	-42	162
U-141-25	NC2 / Mariana Trend	5,819	5,705	1,916	344	-43	154
U-143-25	NC2 / Mariana Trend	5,818	5,705	1,915	330	-48	141
U-144-25	NC2 / Mariana Trend	5,752	5,713	1,907	360	-45	137
U-145-25	NC2 / Mariana Trend	5,818	5,704	1,915	319	-59	179
U-146-25	NC2 / Mariana Trend	5,752	5,715	1,907	337	-52	198
U-149-25	NC2 / Mariana Trend	5,820	5,705	1,916	23	-33	167
U-150-25	NC2 / Mariana Trend	5,752	5,713	1,907	313	-51	150
U-154-25	NC2 / Mariana Trend	5,821	5,705	1,916	33	-40	173
U-156-25	NC2 / Mariana Trend	5,822	5,706	1,916	35	-37	207
U-157-25	NC2 / Mariana Trend	5,822	5,706	1,917	47	-22	222
U-158-25	NC2 / Mariana Trend	5,732	5,787	2,050	28	-10	134

Hole ID	Zone	Local Easting (m)	Local Northing (m)	Elevation (masl)	Azimuth (°)	Dip (°)	Total Length* (m)
U-162-25	NC2 / Mariana Trend	5,821	5,705	1,916	52	-46	219
U-164-25	NC2 / Mariana Trend	5,732	5,787	2,050	50	-20	169

** The total meters reported in this collar table include only completed holes with received assays. This figure may be lower than the total meters referenced in the accompanying press release, which includes all holes drilled during the reporting period (including incomplete holes and those pending assay results).

La Colorada Vein System Drill Hole Assay Composite Table:

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)
S-107-25	NC2 East Vein	890.65	891.00	0.35	0.22	747	0.06	1.06	0.72
S-109-25	1004	552.70	553.10	0.4	0.23	199	0.21	1.75	1.67
S-109-25	Cristina Vein	582.20	582.40	0.2	0.11	342	0.49	0.38	1.02
S-109-25	Chavela Vein	620.25	620.55	0.3	0.23	211	0.18	0.16	0.81
S-109-25	San Geronimo Vein	632.15	632.40	0.25	0.23	404	0.08	0.63	0.87
S-109-25	1,008.00	720.50	721.10	0.6	0.39	94	0.07	0.10	0.25
S-109-25	Sg3 Vein	780.10	780.70	0.6	0.39	1,800	0.23	0.80	1.93
S-109-25	Natalia Vein	916.05	919.85	3.8	2.18	343	0.18	8.16	12.65
S-109-25	Sg1 Vein	993.00	993.35	0.35	0.27	112	0.05	0.07	0.07
S-110-25	Cristina Vein	358.95	360.75	1.8	1.56	264	1.15	9.97	7.14
S-110-25	Chavela Vein	400.85	401.25	0.4	0.20	337	0.30	0.51	1.28
S-110-25	1,006.00	503.20	503.55	0.35	0.30	96	0.05	6.89	0.19
S-110-25	San Geronimo Vein	601.10	601.55	0.45	0.29	71	0.08	2.06	5.46
S-126-25	Mariana Vein	447.50	447.70	0.2	0.14	7	0.02	0.14	0.24
S-126-25	Perla Vein	448.60	448.85	0.25	0.18	4	0.01	0.08	0.11
S-126-25	Jade Vein	467.90	468.50	0.6	0.52	1,165	0.13	0.61	1.17
S-126-25	Int Este 2 Vein	469.40	470.20	0.8	0.69	389	0.03	0.27	2.19
S-126-25	NC2 East Vein	497.80	501.10	3.3	2.86	578	0.30	0.31	0.72
S-135-25	Mariana Vein	810.25	813.00	2.75	1.38	139	0.14	0.16	0.48
S-135-25	Jade Vein	815.95	818.30	2.35	0.80	42	0.04	0.31	0.46
S-135-25	NC2 East Vein	855.40	855.75	0.35	0.15	202	0.12	0.55	1.81
S-136-25	NC2 East Vein	665.60	668.20	2.6	1.84	437	0.15	4.54	1.83
S-139-25	Micaela Vein	506.00	506.90	0.9	0.69	1,215	7.25	1.31	1.23
S-81-25	Mariana Vein	642.65	643.25	0.6	0.59	1,090	0.22	0.86	2.75
S-81-25	Perla Vein	647.75	648.00	0.25	0.16	893	0.11	0.35	0.19
S-81-25	Int Este 1.5 Vein	658.10	658.90	0.8	0.40	680	0.07	0.18	0.86
S-81-25	Jade Vein	666.15	667.20	1.05	0.18	234	0.05	0.22	0.81
S-81-25	Int Este 2 Vein	675.40	675.55	0.15	0.08	908	0.18	0.19	0.05
S-83-25	Mariana Vein	465.85	466.05	0.2	0.19	5,110	0.31	1.79	4.62

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)
S-83-25	Jade Vein	487.60	488.80	1.2	0.92	146	0.04	0.22	0.36
S-83-25	Int Este 2 Vein	519.90	520.60	0.7	0.49	1,215	0.28	0.41	0.44
S-83-25	Rubi Vein	538.50	539.60	1.1	0.95	417	0.25	0.14	0.35
S-83-25	NC2 East Vein	546.50	550.00	3.5	2.25	683	0.27	0.80	1.71
U-122-25	Mariana Vein	102.85	109.30	6.45	3.23	229	0.12	0.99	1.82
U-122-25	Int Este 1.5 Vein	111.85	112.95	1.1	0.78	462	0.29	2.20	3.80
U-123-25	Mariana Vein	75.00	76.85	1.85	0.32	265	0.07	11.57	0.47
U-123-25	Int Este 1.5 Vein	100.65	101.45	0.8	0.69	495	0.55	6.83	8.81
U-127-25	Sofia Vein	68.15	69.40	1.25	0.88	316	0.20	2.29	5.77
U-127-25	Volc / Sed Contact (North)	89.95	91.20	1.25	0.53	255	1.08	7.47	8.10
U-127-25	Mariana Vein	100.75	105.00	4.25	3.26	278	0.85	2.54	2.75
U-127-25	Int Este 1.5 Vein	117.80	121.15	3.35	2.57	234	0.30	2.83	5.25
U-127-25	Jade Vein	170.55	171.60	1.05	0.36	368	0.55	3.70	17.79
U-127-25	Rubi Vein	175.80	176.10	0.3	0.19	85	0.32	2.54	18.65
U-128-25	Mariana Vein	95.15	98.25	3.1	2.37	952	0.30	5.97	11.40
U-128-25	Volc / Sed Contact (North)	101.65	107.45	5.8	3.71	241	0.56	2.96	9.27
U-128-25	NC2 East Vein	130.75	131.55	0.8	0.40	21	0.04	0.82	4.13
U-130-25	Mariana Vein	41.50	44.25	2.75	2.11	252	0.31	0.71	1.60
U-130-25	Int Este 1.5 Vein	57.25	57.80	0.55	0.42	88	0.54	1.28	3.40
U-130-25	NC2 East Vein	76.10	76.45	0.35	0.27	544	0.54	1.25	5.23
U-130-25	Int. Este Vein	112.15	114.45	2.3	1.48	392	0.42	0.87	1.29
U-131-25	Mariana Vein	109.90	114.10	4.2	3.22	412	0.48	4.46	8.02
U-131-25	Volc / Sed Contact (North)	116.20	134.10	17.9	15.70	201	0.91	1.89	2.76
U-132-25	Mariana Vein	54.75	55.80	1.05	0.67	400	0.18	2.28	4.60
U-132-25	Int Este 1.5 Vein	75.35	75.90	0.55	0.42	128	0.32	1.06	1.37
U-132-25	NC2 East Vein	83.60	83.95	0.35	0.15	1,004	1.78	4.56	11.62
U-133-25	Mariana Vein	36.35	37.55	1.2	1.13	255	0.25	1.62	2.66
U-133-25	Perla Vein	42.35	42.60	0.25	0.18	2,118	0.77	6.00	7.40
U-133-25	Int Este 1.5 Vein	54.75	58.00	3.25	1.63	242	0.24	3.54	12.44
U-133-25	Jade Vein	80.40	81.20	0.8	0.61	88	0.24	0.01	0.02
U-133-25	Rubi Vein	108.60	108.85	0.25	0.20	393	0.55	0.32	8.27
U-133-25	NC2 East Vein	112.60	114.85	2.25	2.11	54	0.04	3.15	8.43
U-134-25	Mariana Vein	38.40	39.55	1.15	1.00	117	0.15	0.51	1.99
U-134-25	Int Este 1.5 Vein	65.25	65.70	0.45	0.23	320	0.49	1.64	8.64
U-134-25	NC2 East Vein	69.10	70.45	1.35	1.27	145	0.18	1.16	1.83
U-134-25	Int. Este Vein	106.55	106.80	0.25	0.19	3	0.02	0.01	0.10
U-137-25	Sofia Vein	32.45	32.85	0.4	0.36	348	0.11	1.74	3.44
U-137-25	Mariana Vein	40.50	43.65	3.15	2.86	519	1.01	2.00	3.27
U-137-25	Int Este 1.5 Vein	63.25	64.15	0.9	0.38	1,018	0.29	0.39	0.31
U-137-25	Jade Vein	79.20	80.00	0.8	0.69	311	0.37	4.51	4.45

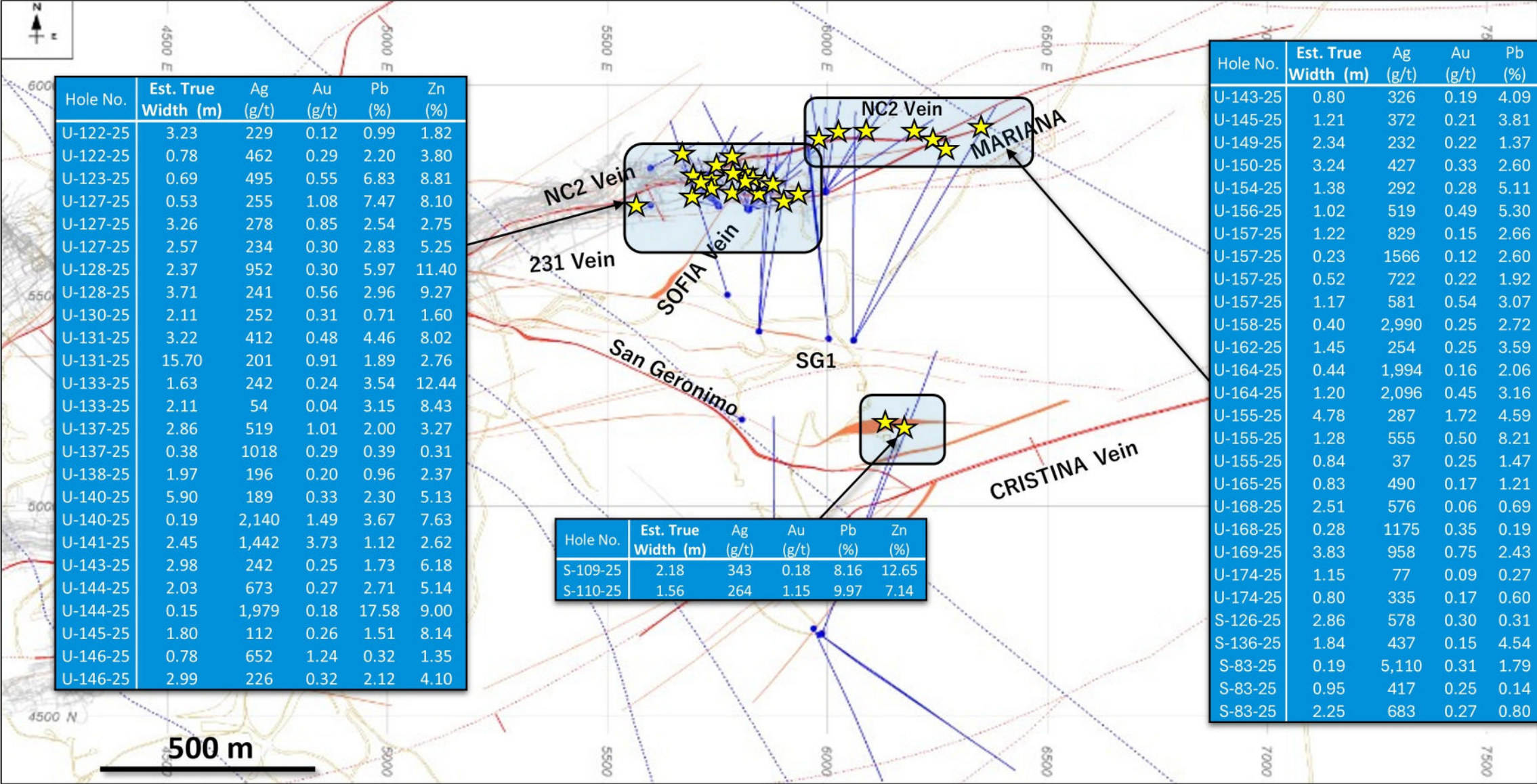
Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)
U-137-25	Int Este 2 Vein	91.50	92.00	0.5	0.13	205	0.18	4.79	11.38
U-137-25	Rubi Vein	106.00	107.80	1.8	0.31	320	0.18	0.81	1.67
U-137-25	NC2 East Vein	120.30	120.65	0.35	0.30	531	0.16	0.26	3.71
U-137-25	Int. Este Vein	127.95	128.70	0.75	0.38	30	0.17	0.22	0.85
U-138-25	San Juan Vein	19.40	19.85	0.45	0.37	715	0.76	4.00	10.47
U-138-25	Mariana Vein	47.00	49.10	2.1	1.97	196	0.20	0.96	2.37
U-138-25	Int Este 1.5 Vein	68.00	69.50	1.5	0.96	69	0.13	0.80	1.84
U-138-25	NC2 East Vein	84.60	85.50	0.9	0.69	60	0.04	0.57	1.40
U-140-25	Mariana Vein	65.70	73.30	7.6	5.90	189	0.33	2.30	5.13
U-140-25	NC2 East Vein	91.40	91.70	0.3	0.19	2,140	1.49	3.67	7.63
U-140-25	Int Este 1.5 Vein	94.25	94.55	0.3	0.23	231	0.48	1.18	1.12
U-141-25	Sofia Vein	29.85	30.25	0.4	0.35	238	0.27	0.59	2.27
U-141-25	Mariana Vein	39.55	42.25	2.7	2.45	1,442	3.73	1.12	2.62
U-141-25	Int Este 1.5 Vein	68.65	69.15	0.5	0.21	225	0.11	0.62	2.10
U-141-25	Jade Vein	87.30	89.55	2.25	0.77	612	0.10	0.77	2.56
U-141-25	Rubi Vein	103.00	103.75	0.75	0.38	192	0.18	3.45	9.34
U-141-25	NC2 East Vein	116.25	117.05	0.8	0.40	131	0.11	1.15	1.27
U-141-25	Int. Este Vein	124.90	125.50	0.6	0.42	56	0.06	0.66	4.77
U-143-25	Sofia Vein	47.00	48.25	1.25	0.80	326	0.19	4.09	11.51
U-143-25	Mariana Vein	57.00	62.60	5.6	1.92	214	0.13	2.03	3.24
U-143-25	Volc / Sed Contact (North)	66.10	75.20	9.1	2.98	242	0.25	1.73	6.18
U-143-25	NC2 East Vein	118.00	119.25	1.25	0.43	335	0.21	1.21	5.87
U-144-25	Mariana Vein	36.80	39.45	2.65	2.03	673	0.27	2.71	5.14
U-144-25	Volc / Sed Contact (North)	50.05	50.95	0.9	0.31	69	0.21	1.43	2.76
U-144-25	Int Este 1.5 Vein	54.00	54.30	0.3	0.15	1,979	0.18	17.58	9.00
U-144-25	NC2 East Vein	100.25	100.55	0.3	0.19	243	0.05	5.70	10.85
U-144-25	Int. Este Vein	113.00	113.20	0.2	0.14	307	0.46	0.19	0.41
U-145-25	Sofia Vein	48.25	48.40	0.15	0.08	223	0.03	0.09	6.20
U-145-25	Mariana Vein	58.50	59.25	0.75	0.38	380	0.30	5.69	11.34
U-145-25	Volc / Sed Contact (North)	68.15	68.35	0.2	0.15	49	0.12	0.38	1.43
U-145-25	Int Este 1.5 Vein	85.10	85.80	0.7	0.35	150	0.39	2.41	4.34
U-145-25	Rubi Vein	119.75	123.30	3.55	1.21	372	0.21	3.81	6.61
U-145-25	NC2 East Vein	125.15	128.75	3.6	1.80	112	0.26	1.51	8.14
U-146-25	Mariana Vein	36.85	37.80	0.95	0.78	652	1.24	0.32	1.35
U-146-25	Volc / Sed Contact (North)	44.55	48.45	3.9	2.99	226	0.32	2.12	4.10
U-146-25	Int Este 1.5 Vein	51.80	52.55	0.75	0.53	141	0.50	1.20	1.80
U-146-25	Jade Vein	66.80	67.30	0.5	0.25	64	0.13	2.11	2.50
U-146-25	NC2 East Vein	97.80	98.20	0.4	0.17	120	0.11	3.28	7.67
U-146-25	Int. Este Vein	125.00	125.35	0.35	0.15	9	0.02	0.03	0.03
U-149-25	San Juan Vein	31.65	32.35	0.7	0.57	875	0.17	1.48	2.11

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)
U-149-25	Mariana Vein	38.50	41.20	2.7	2.34	232	0.22	1.37	1.83
U-149-25	Perla Vein	44.80	45.15	0.35	0.27	67	0.20	1.27	4.14
U-149-25	Int Este 1.5 Vein	56.30	56.60	0.3	0.23	47	0.09	1.54	8.63
U-149-25	Volc / Sed Contact (North)	90.40	92.30	1.9	0.95	42	0.25	1.05	2.65
U-149-25	Int Este 2 Vein	102.00	102.30	0.3	0.15	85	0.35	2.61	6.10
U-149-25	NC2 East Vein	123.05	124.45	1.4	1.07	127	0.09	1.06	2.10
U-149-25	Int. Este Vein	130.60	131.10	0.5	0.49	136	0.16	0.78	2.87
U-150-25	Mariana Vein	59.05	64.70	5.65	3.24	427	0.33	2.60	5.66
U-150-25	NC2 East Vein	110.55	111.00	0.45	0.23	582	0.22	17.93	5.86
U-154-25	San Juan Vein	36.90	37.70	0.8	0.34	106	0.04	0.23	0.86
U-154-25	Mariana Vein	43.50	44.45	0.95	0.73	251	0.03	0.63	1.82
U-154-25	Perla Vein	45.80	46.55	0.75	0.53	549	0.69	8.45	9.56
U-154-25	Int Este 1.5 Vein	69.90	70.25	0.35	0.34	173	0.24	2.85	13.03
U-154-25	Volc / Sed Contact (North)	74.70	76.15	1.45	0.83	65	0.31	1.05	4.37
U-154-25	Jade Vein	84.85	87.25	2.4	1.38	292	0.28	5.11	11.01
U-154-25	Int Este 2 Vein	111.15	112.05	0.9	0.69	57	0.46	1.77	3.25
U-154-25	Rubi Vein	113.15	113.35	0.2	0.14	39	0.23	2.41	5.02
U-154-25	NC2 East Vein	153.35	153.95	0.6	0.21	110	0.36	0.81	2.67
U-155-25	Mariana Vein	65.00	72.50	7.5	4.78	287	1.72	4.59	8.05
U-155-25	Int Este 1.5 Vein	81.20	82.50	1.3	1.28	555	0.50	8.21	6.35
U-155-25	Jade Vein	102.40	102.80	0.4	0.21	3	0.02	0.01	0.01
U-155-25	NC2 East Vein	141.90	143.20	1.3	0.84	37	0.25	1.47	0.85
U-155-25	Int. Este Vein	149.05	150.30	1.25	0.43	3	0.02	0.02	0.18
U-156-25	San Juan Vein	33.10	33.65	0.55	0.32	402	0.30	4.08	5.23
U-156-25	Mariana Vein	39.40	41.20	1.8	1.69	109	0.04	0.06	0.23
U-156-25	Perla Vein	43.85	44.20	0.35	0.33	490	0.77	2.86	3.60
U-156-25	Int Este 1.5 Vein	69.85	71.30	1.45	0.73	3	0.02	3.17	11.69
U-156-25	Volc / Sed Contact (North)	80.00	82.30	2.3	1.02	519	0.49	5.30	9.96
U-156-25	Jade Vein	89.90	90.25	0.35	0.25	167	0.28	0.79	0.77
U-156-25	Rubi Vein	120.30	121.55	1.25	0.32	45	0.52	1.47	4.09
U-156-25	NC2 East Vein	133.05	134.35	1.3	0.84	120	0.42	3.02	6.00
U-156-25	Int. Este Vein	152.25	152.45	0.2	0.17	273	0.10	1.26	3.19
U-157-25	Mariana Vein	46.20	47.70	1.5	0.96	387	0.42	1.40	3.90
U-157-25	Perla Vein	61.00	62.30	1.3	1.22	829	0.15	2.66	7.85
U-157-25	Int Este 1.5 Vein	73.40	73.70	0.3	0.23	1,566	0.12	2.60	8.12
U-157-25	Jade Vein	110.25	111.15	0.9	0.85	3	0.02	0.01	0.03
U-157-25	Rubi Vein	133.25	134.45	1.2	0.41	37	0.09	0.29	0.41
U-157-25	Volc / Sed Contact (North)	188.80	189.70	0.9	0.52	722	0.22	1.92	3.28
U-157-25	NC2 East Vein	192.65	194.45	1.8	1.17	581	0.54	3.07	5.80
U-158-25	Mariana Vein	56.55	56.80	0.25	0.22	1,750	0.31	2.12	8.69

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)
U-158-25	Perla Vein	64.20	64.90	0.7	0.40	2,990	0.25	2.72	5.94
U-158-25	Int Este 1.5 Vein	92.50	93.95	1.45	0.61	3	0.05	0.01	0.05
U-158-25	NC2 East Vein	106.50	107.25	0.75	0.26	806	0.36	0.91	2.35
U-162-25	Mariana Vein	62.00	63.20	1.2	0.60	237	0.05	0.39	1.06
U-162-25	Int Este 1.5 Vein	84.00	85.75	1.75	1.34	68	0.11	1.49	3.17
U-162-25	Rubi Vein	151.80	152.50	0.7	0.68	100	0.27	3.32	3.40
U-162-25	NC2 East Vein	177.75	179.80	2.05	1.45	254	0.25	3.59	8.54
U-164-25	Sofia Vein	58.80	59.25	0.45	0.44	1,994	0.16	2.06	5.39
U-164-25	Mariana Vein	73.00	73.20	0.2	0.15	224	0.20	0.93	2.62
U-164-25	Perla Vein	89.15	89.90	0.75	0.26	76	0.07	1.16	4.12
U-164-25	Int Este 1.5 Vein	100.45	100.80	0.35	0.22	1,383	0.31	1.42	5.18
U-164-25	Jade Vein	102.35	105.20	2.85	1.20	2,096	0.45	3.16	7.51
U-164-25	Rubi Vein	121.15	121.45	0.3	0.23	77	0.02	0.08	0.13
U-164-25	NC2 East Vein	157.50	157.75	0.25	0.13	453	0.20	0.25	0.37
U-165-25	Mariana Vein	55.10	55.45	0.35	0.27	612	0.09	0.95	1.07
U-165-25	Perla Vein	65.15	65.30	0.15	0.10	103	0.10	0.30	0.64
U-165-25	Int Este 1.5 Vein	79.80	81.25	1.45	0.83	490	0.17	1.21	2.77
U-165-25	Jade Vein	100.00	100.95	0.95	0.67	527	0.04	4.40	3.32
U-165-25	NC2 East Vein	130.50	130.65	0.15	0.13	454	0.09	0.83	3.85
U-166-25	Mariana Vein	36.65	38.05	1.4	0.75	650	0.53	0.29	0.87
U-166-25	Perla Vein	43.45	43.95	0.5	0.35	204	0.04	0.25	0.76
U-166-25	Int Este 1.5 Vein	57.55	59.10	1.55	1.55	272	0.15	0.64	1.43
U-166-25	Volc / Sed Contact (North)	67.75	68.70	0.95	0.82	221	1.84	0.61	1.23
U-166-25	Jade Vein	89.95	90.50	0.55	0.52	243	0.79	1.12	2.03
U-166-25	Rubi Vein	129.35	132.30	2.95	2.67	78	0.18	1.17	3.13
U-168-25	Mariana Vein	50.10	52.65	2.55	2.51	576	0.06	0.69	1.42
U-168-25	Perla Vein	57.90	59.80	1.9	1.87	389	0.10	1.12	1.80
U-168-25	Int Este 1.5 Vein	65.75	66.10	0.35	0.25	54	0.07	0.14	0.67
U-168-25	NC2 East Vein	90.50	91.60	1.1	0.28	1,175	0.35	0.19	0.27
U-168-25	Int. Este Vein	100.85	102.00	1.15	1.13	89	0.05	0.08	0.17
U-169-25	Mariana Vein	45.35	47.40	2.05	1.45	246	0.07	2.64	0.58
U-169-25	Perla Vein	49.65	50.55	0.9	0.64	781	1.78	2.32	4.95
U-169-25	Int Este 1.5 Vein	86.00	86.45	0.45	0.32	711	0.22	10.26	14.87
U-169-25	Jade Vein	127.30	129.40	2.1	1.00	896	0.21	5.11	5.95
U-169-25	Int Este 2 Vein	130.40	131.90	1.5	1.04	1,432	0.34	1.25	1.52
U-169-25	Rubi Vein	136.35	139.95	3.6	0.93	875	0.33	1.91	2.81
U-169-25	Volc / Sed Contact (North)	142.00	148.60	6.6	3.83	958	0.75	2.43	4.35
U-169-25	NC2 East Vein	197.30	199.65	2.35	1.93	1,326	0.24	4.97	9.02
U-174-25	Mariana Vein	39.80	41.65	1.85	1.31	762	0.08	0.48	1.20
U-174-25	Perla Vein	44.90	45.90	1	0.71	553	0.76	1.05	2.76

Hole ID	Vein	From (m)	To (m)	Interval (m)	Est. True Width (m)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)
U-174-25	Int Este 1.5 Vein	78.80	79.95	1.15	1.15	77	0.09	0.27	1.05
U-174-25	Jade Vein	98.65	99.35	0.7	0.24	3,323	0.38	10.82	24.00
U-174-25	Rubi Vein	121.90	122.40	0.5	0.49	51	0.10	0.66	1.59
U-174-25	NC2 East Vein	164.60	165.65	1.05	0.67	2,108	0.50	5.68	12.19
U-174-25	Volc / Sed Contact (North)	170.45	171.50	1.05	0.80	335	0.17	0.60	1.10
U-174-25	Int. Este Vein	211.00	211.70	0.7	0.45	1,703	0.53	1.91	10.52
U-182-25	Sofia Vein	139.25	139.65	0.4	0.31	59	0.36	0.57	1.16
U-182-25	San Juan Vein	201.65	202.15	0.5	0.47	87	0.14	4.99	8.97
U-186-25	Mariana Vein	142.65	151.45	8.8	6.22	344	0.24	6.37	11.66
U-186-25	Rubi Vein	195.75	197.35	1.6	0.55	107	0.54	1.97	3.62

La Colorada Vein System: Plan View July – October 2025 Drilling Highlights



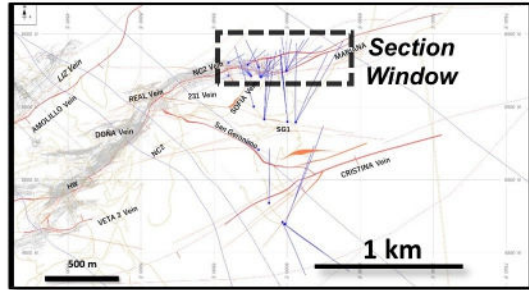
★ Reported Drill Intercepts (July – Oct 2025)
Estimated True Width (m) with: Silver (g/t), Gold (g/t),
Lead (%), and Zinc (%)

— Drillhole Traces (July – Oct 2025)
— Underground Workings

— Primary Vein
- - - - - Interpreted Vein Extension

La Colorada: Mariana Vein Drilling July 2025 - October 2025 Longitudinal Section

(Looking North)



Underground Workings
 Interpreted Vein
 Primary Vein
 Interpreted Fault

Reported Drill Intercepts

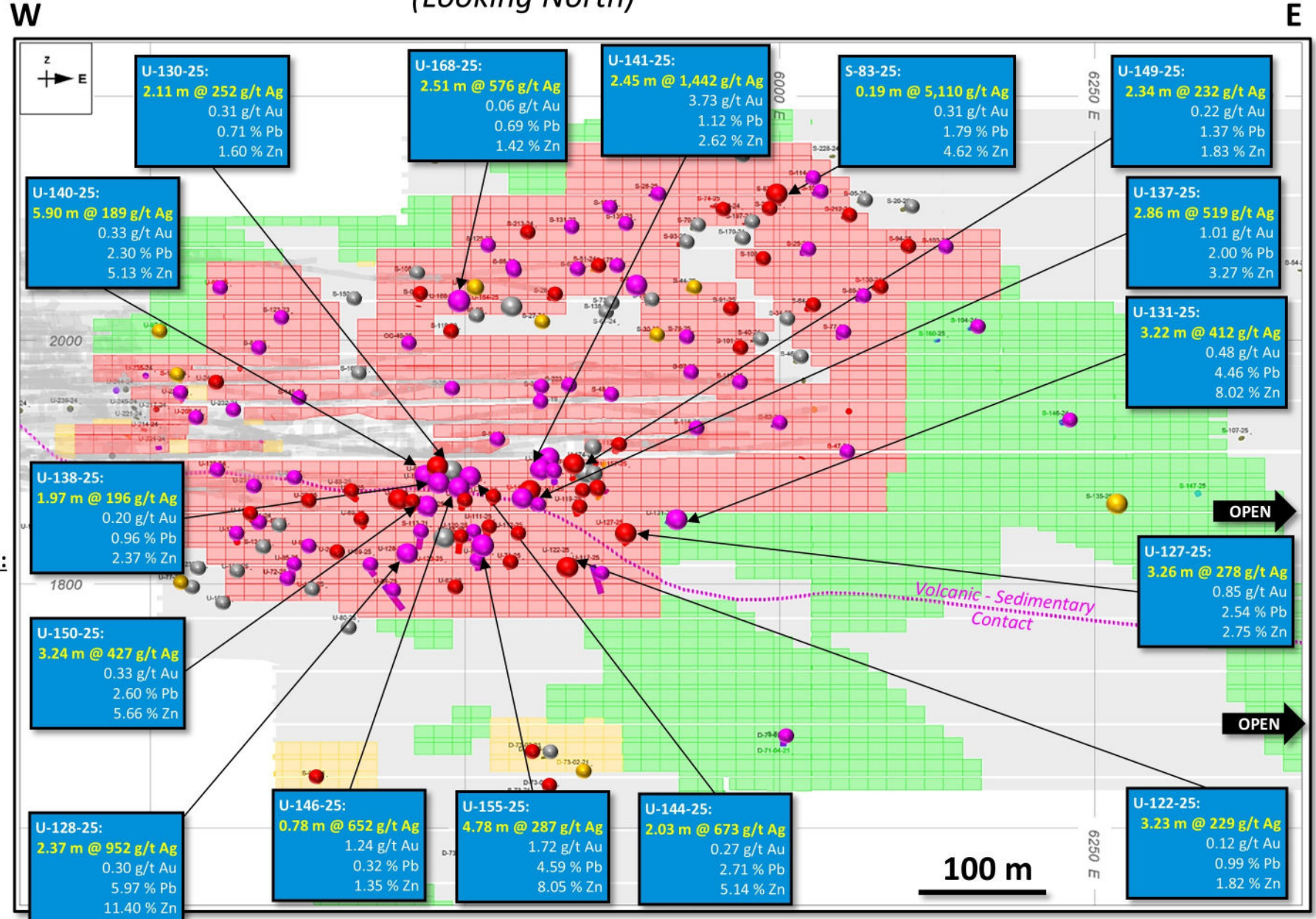
(July – Oct 2025)

Estimated True Width (m) with:
 Silver (g/t),
 Gold (g/t),
 Lead (%),
 and Zinc (%)

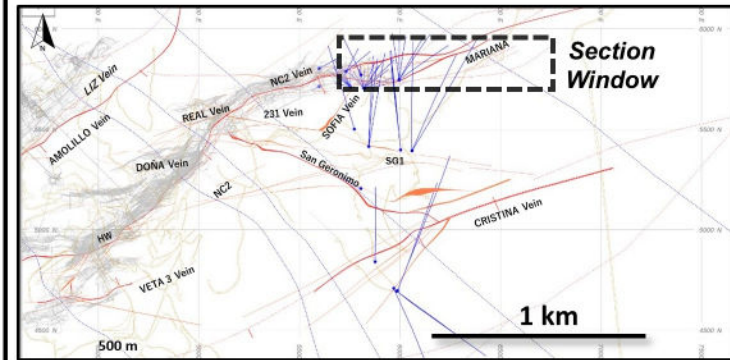
Silver (g/t):

+300
 100-300
 50-100
 0-50

Underground Stopes
 Reserves: (Proven & Probable)
 Resources: (Measured & Indicated)
 Resources: (Inferred)
 Potential



La Colorada: NC2 East Vein: Drilling July 2025 - October 2025 Longitudinal Section (Looking North)



Underground Workings
 Primary Vein
 Interpreted Vein Extension
 Interpreted Fault

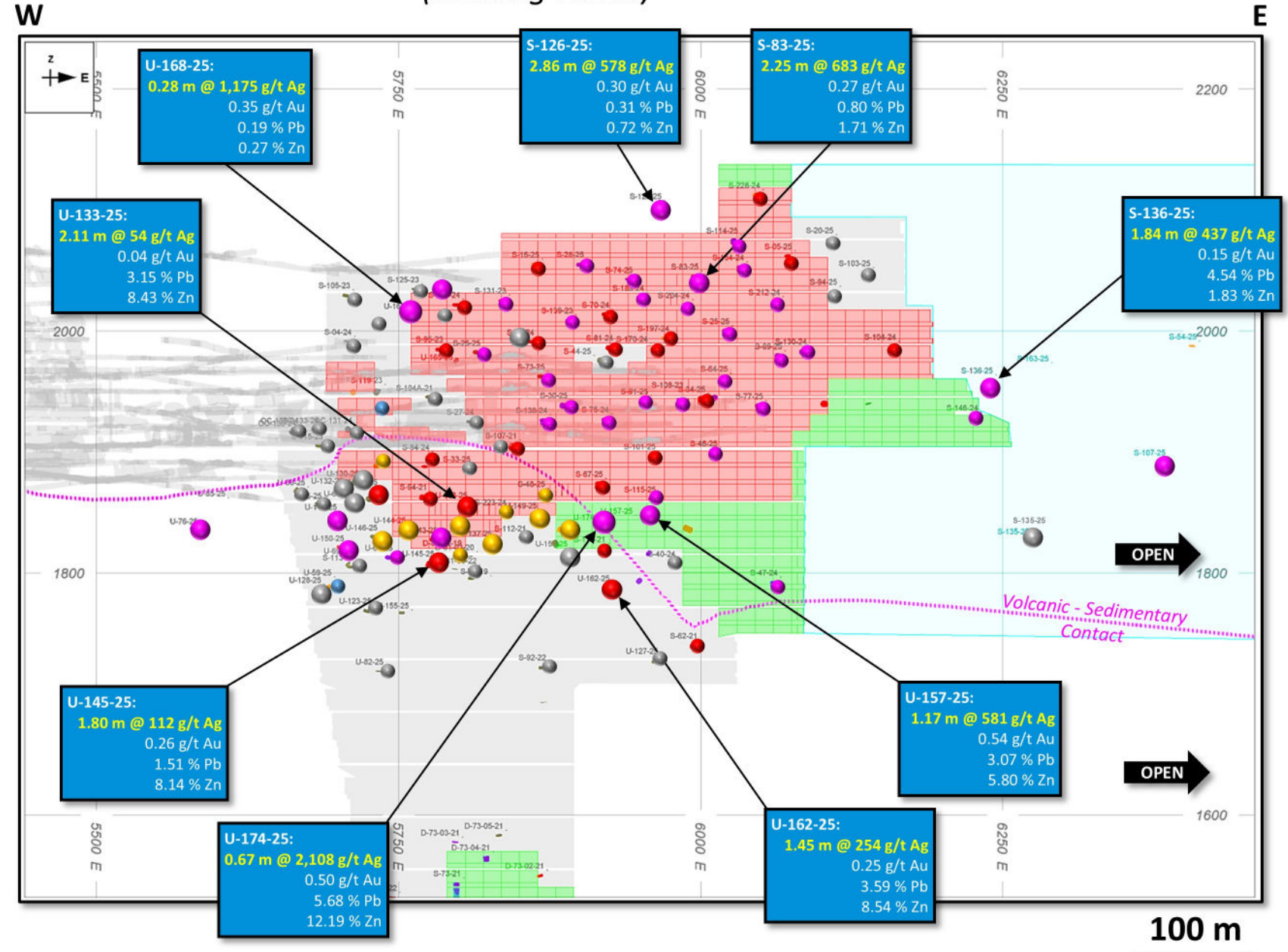
Reported Drill Intercepts (July – Oct 2025)

Estimated True Width (m) with:
Silver (g/t),
Gold (g/t),
Lead (%),
and Zinc (%)

Silver (g/t):

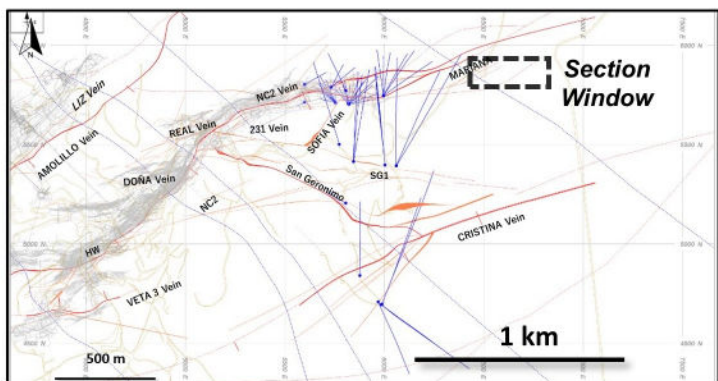
+300
 100-300
 50-100
 0-50

Underground Stopes
 Reserves: (Proven & Probable)
 Resources: (Measured & Indicated)
 Resources: (Inferred)
 Potential



La Colorada: Int Este 1.5 Vein: Drilling July 2025 - October 2025 Longitudinal Section

(Looking North)



Underground Workings
 Primary Vein
 Interpreted Vein Extension
 Interpreted Fault

Reported Drill Intercepts

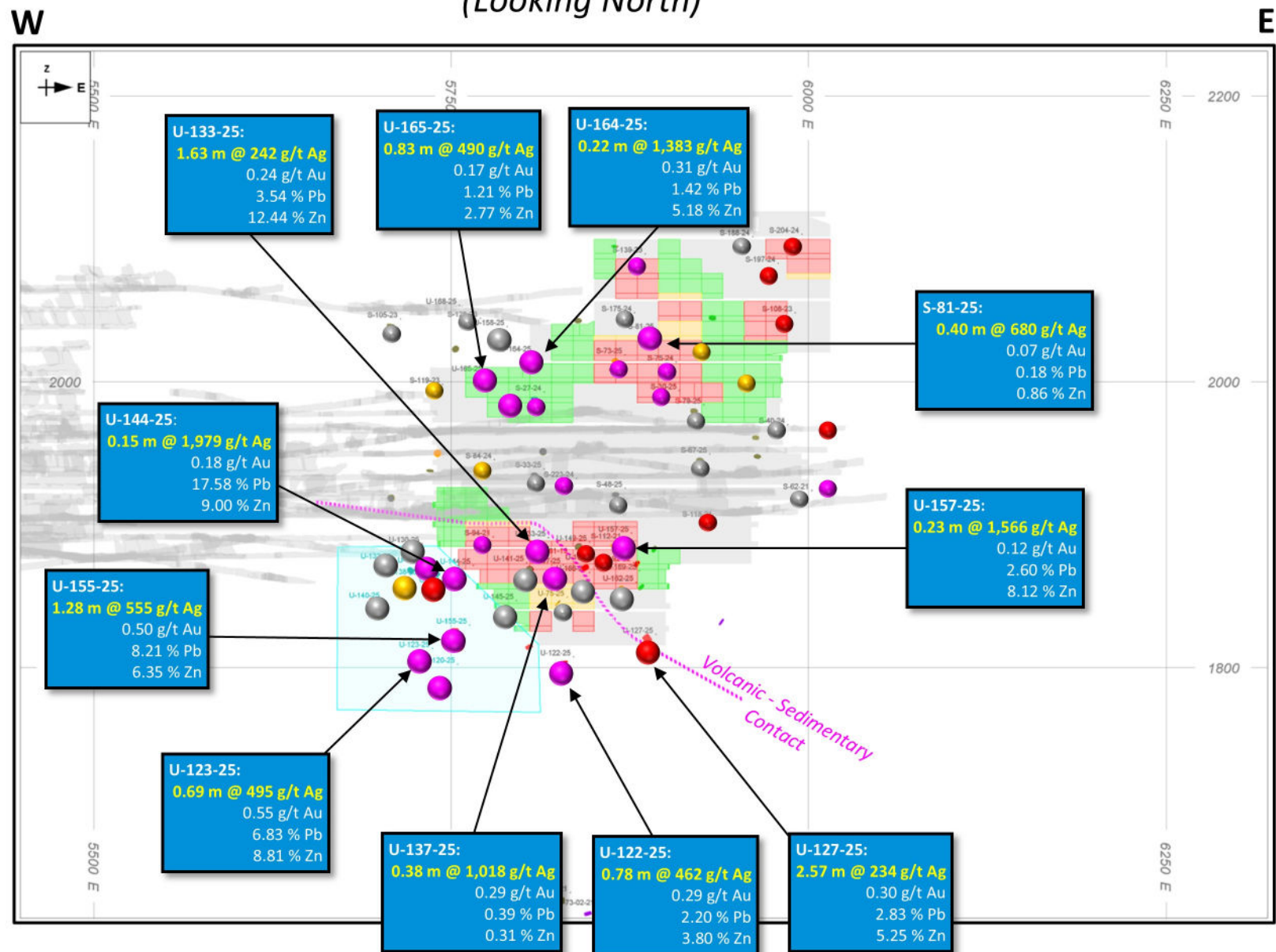
(July – Oct 2025)

Estimated True Width (m) with:
Silver (g/t),
Gold (g/t),
Lead (%),
and Zinc (%)

Silver (g/t):

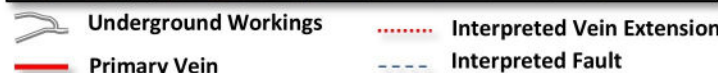
+300
 100-300
 50-100
 0-50

Underground Stopes
 Reserves: (Proven & Probable)
 Resources: (Measured & Indicated)
 Resources: (Inferred)
 Potential



100 m

(Plan View)



Estimated True Width (m) with:
Silver (g/t),
Gold (g/t),
Lead (%),
and Zinc (%)

- +300
- 100-300
- 50-100
- 0-50

Reserves: (*Proven & Probable*)

Resources: *(Inferred)*

Potential

