Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name MAG SILVER CORP. Reporting Year **Date submitted** From 2022-01-01 To: 2022-12-31 2023-05-29 Original Submission Reporting Entity ESTMA Identification Number E905729 O Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

M A G

Full Name of Director or Officer of Reporting Entity

FAUSTO DI-TRAPANI

Date

2023-05-29

Position Title

CFO

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From	: 2022-01-01	To: MAG SILVER CORP. E905729	2022-12-31		Currency of the Report	USD					
necessary) Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
United States of America	Government of the United States of America	United States Department of the Interior - Bureau of Land Management	170,000							170 000	Annual maintenance fees for unpatented mining claims	
Canada -Ontario	Wahgoshig First Nations				90,000					90,000	Capacity funding converted to USD a annual CAD:USD average rate of 1.3013	
Canada -Ontario	Matachewan First Nations				90,000						Capacity funding converted to USD at annual CAD:USD average rate of 1.3013	
Additional Notes:	MAG Silver Corp. acquired Ga	tling Exploration Inc. ("Gatling") with	n the deal closing on March 11,	2022 to which Gatling became	e a wholly-owned subsidiary of	MAG Silver Corp. and acquired 100	% interest in the Larder project	ct. All reportable payments fro	m January 1, 2022 to Decembe	r 31, 2022 have been included	d in the report.	

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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2022-01-01	To: MAG SILVER CORP. E905729	2022-12-31		Currency of the Report	USD						
Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
United States of America	Deer Trail	170,000							170,000	Annual maintenance fees for unpatented mining claims			
Canada -Ontario	Larder			180,000					180,000	Capacity funding converted to USD at annual CAD:USD average rate of 1.3013			
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