

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	MAG SILVER CORP.					
Reporting Year	From	1/1/2024	To:	12/31/2024	Date submitted	5/22/2025
Reporting Entity ESTMA Identification Number	E905729	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	FAUSTO DI-TRAPANI			Date	5/22/2025	
Position Title	CFO					

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Reporting Entity Name	MAG SILVER CORP.				Currency of the Report	USD					
Reporting Entity ESTMA Identification Number	E905729										
Subsidiary Reporting Entities (if necessary)											
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Ontario	Matachewan First Nation				120,000					120,000	Capacity funding converted to USD at annual CAD:USD average rate of 0.73003
Canada -Ontario	Province of Ontario	Township of McGarry	20,000							20,000	Capacity funding converted to USD at annual CAD:USD average rate of 0.73003
Canada -Ontario	Apitipi Anicinapek First Nation				120,000					120,000	Capacity funding converted to USD at annual CAD:USD average rate of 0.73003
United States of America	Government of the United States of America	Bureau of Land Management			210,000					210,000	Annual maintenance fees for unpatented mining claims
United States of America	Government of the United States of America	Piute County	20,000							20,000	Real property taxes
United States of America	Government of the United States of America	Sevier County Treasurer	10,000							10,000	Real property taxes
Mexico	Government of Mexico	Tax Administration Services (SAT)	1,380,000							1,380,000	Capacity funding converted to USD at annual MXP:USD average rate of 0.05490
Additional Notes:											

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Reporting Entity ESTMA Identification Number	E905729									
Subsidiary Reporting Entities (if necessary)										
Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Ontario	Larder	20,000		240,000					260,000	Capacity funding converted to USD at annual CAD:USD average rate of 0.73003
United States of America	Deer Trail	30,000		210,000					240,000	Annual maintenance fees for unpatented mining claims; real property taxes
Mexico	Cinco de Mayo	600,000							600,000	Capacity funding converted to USD at annual MXP:USD average rate of 0.054898
Mexico	Juanicipio	780,000							780,000	Capacity funding converted to USD at annual MXP:USD average rate of 0.054898
Additional Notes ³ :										