

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	MAG SILVER CORP.					
Reporting Year	From	1/1/2023	To:	12/31/2023	Date submitted	5/29/2024
Reporting Entity ESTMA Identification Number	E905729		<input checked="" type="radio"/> Original Submission			
			<input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	FAUSTO DI-TRAPANI			Date	5/29/2024	
Position Title	CFO					

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Reporting Entity Name			MAG SILVER CORP.			Currency of the Report	USD				
Reporting Entity ESTMA Identification Number			E905729								
Subsidiary Reporting Entities (if necessary)											
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
United States of America	Government of the United States of America	United States Department of the Interior - Bureau of Land Management	170,000							170,000	Annual maintenance fees for unpatented mining claims; real property taxes
Canada -Ontario	Apitipi Anicinapek First Nations				55,000					55,000	Capacity funding converted to USD at annual CAD:USD average rate of 1.3497
Canada -Ontario	Matachewan First Nations				55,000					55,000	Capacity funding converted to USD at annual CAD:USD average rate of 1.3497
Mexico	Tax Administration Service		310,000							310,000	Mining Claims. Capacity funding converted to USD at annual USD:MXP on date of payment 16.8825
Additional Notes:											

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Reporting Entity Name	MAG SILVER CORP.				Currency of the Report	USD				
Reporting Entity ESTMA Identification Number	E905729									
Subsidiary Reporting Entities (if necessary)										
Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Deer Trail	170,000							170,000	Annual maintenance fees for unpatented mining claims
Canada -Ontario	Larder			110,000					110,000	Capacity funding converted to USD at annual CAD:USD average rate of 1.3497
Mexico	Cinco de Mayo	310,000							310,000	Mining Claims. Capacity funding converted to USD at annual USD:MXP on date of payment 16.8825
Additional Notes ³ :										