

## La Colorada Skarn

*La Colorada As referenced in the news release dated December 9, 2024*

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### La Colorada Skarn Collars:

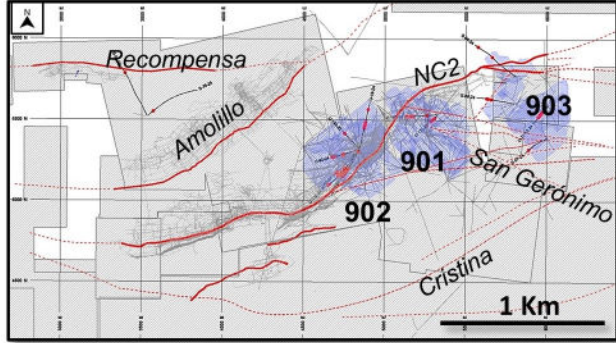
Hole No.	Project	Local Easting	Local Northing	Elevation (masl)	Az (°)	Dip (°)	Drilled Length (m)
U-148-22	Geotech	4,844	5,323	1,998	316	-77	703
S-04-24	Skarn Infill + Exploration	5,808	5,772	2,591	308	-79	1,692
S-06-24	Skarn Infill + Exploration	5,797	5,605	2,579	278	-81	1,445
S-54-24	Skarn Infill + Exploration	3,532	5,523	2,528	331	-76	1,400
S-76-24	Skarn Infill + Exploration	3,536	5,521	2,523	66	-78	1,650
D-71-12-24	Skarn Infill + Exploration	6,004	5,589	2,529	220	-80	656
S-07-24	Skarn Infill + Exploration	6,003	5,394	2,515	239	-83	1,314
U-120-24	Skarn Infill + Exploration	4,844	5,322	1,995	222	-75	1,350
U-155-24	Skarn Infill + Exploration	5,327	5,535	1,998	267	-79	1,023
U-174-24	Skarn Infill + Exploration	5,327	5,535	1,998	227	-86	1,011
U-19-24	Skarn Infill + Exploration	4,846	5,323	1,995	12	-76	1,185
U-58-24	Skarn Infill + Exploration	4,844	5,322	1,995	224	-76	951
U-74-24	Skarn Infill + Exploration	4,844	5,322	1,995	213	-76	954
U-92-24	Skarn Infill + Exploration	4,843	5,322	1,995	252	-79	954

### La Colorada Drill Hole Assay Composite Table:

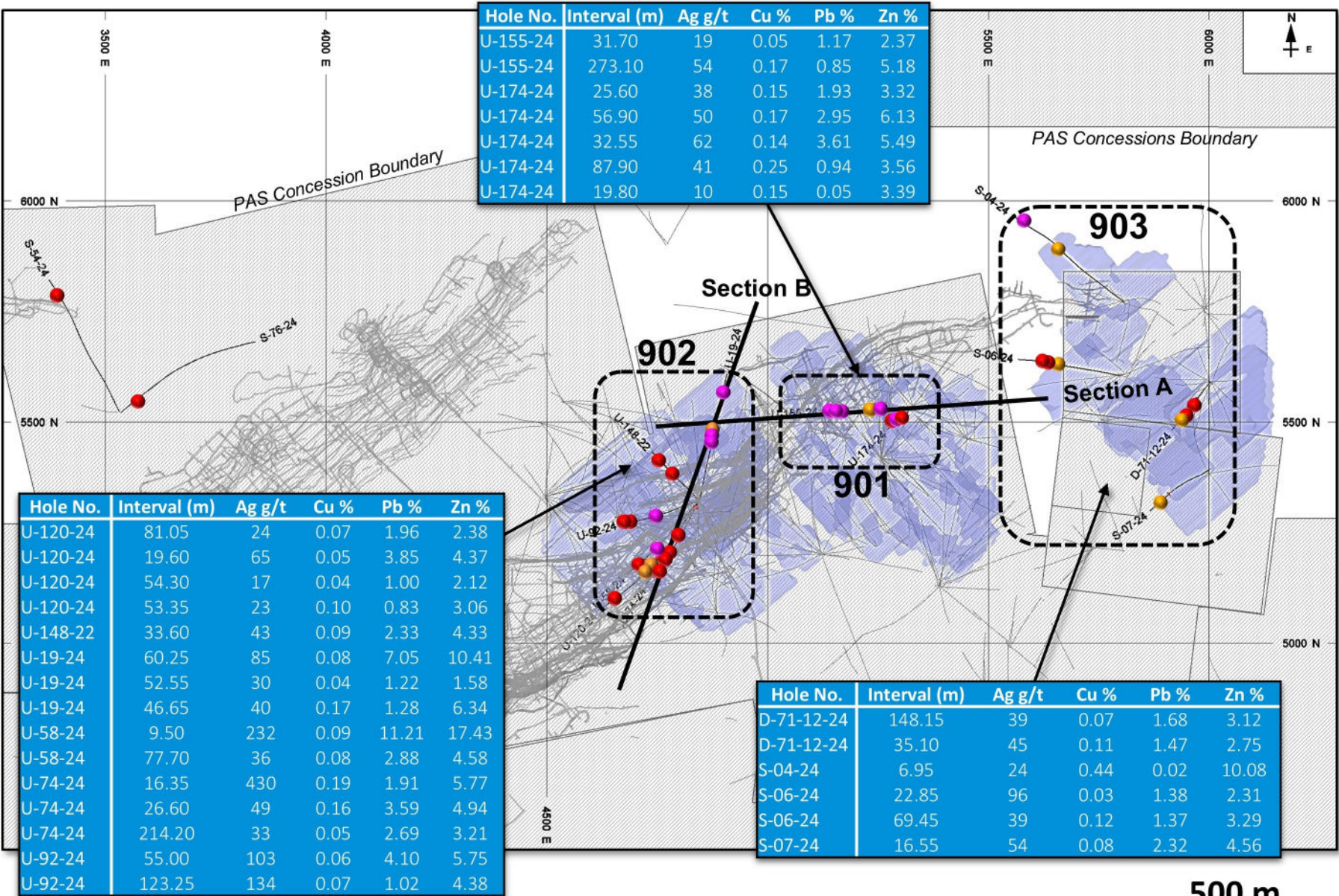
Hole No	From (m)	To (m)	Int. (m)	Ag g/t	Cu%	Pb%	Zn%
D-71-12-24 and	1,102.45	1,250.60	148.15	39	0.07	1.68	3.12
	1,307.30	1,342.40	35.10	45	0.11	1.47	2.75
S-04-24 and	930.85	952.65	21.80	31	0.02	0.88	1.77
	1,537.90	1,544.85	6.95	24	0.44	0.02	10.08
S-06-24 and	781.65	804.50	22.85	96	0.03	1.38	2.31
	920.60	990.05	69.45	39	0.12	1.37	3.29
S-07-24 and	932.75	949.30	16.55	54	0.08	2.32	4.56
	1,086.65	1,114.40	27.75	29	0.08	0.88	1.86
S-54-24	1,219.70	1,232.55	12.85	138	0.04	3.35	1.52
S-76-24	155.50	172.35	16.85	560	0.12	1.20	4.18
U-120-24 and and and and	500.70	503.50	2.80	65	0.09	4.46	10.72
	562.15	616.45	54.30	17	0.04	1.00	2.12
	699.40	780.45	81.05	24	0.07	1.96	2.38
	822.95	842.55	19.60	65	0.05	3.85	4.37
	1,134.95	1,188.30	53.35	23	0.10	0.83	3.06
U-148-22	373.40	383.25	9.85	161	0.08	3.62	3.83

Hole No	From (m)	To (m)	Int. (m)	Ag g/t	Cu%	Pb%	Zn%
and	576.90	610.50	33.60	43	0.09	2.33	4.33
U-155-24	231.55	236.30	4.75	191	1.27	7.05	10.99
and	304.10	335.80	31.70	19	0.05	1.17	2.37
and	425.55	433.75	8.20	99	0.64	5.70	9.95
and	724.00	997.10	273.10	54	0.17	0.85	5.18
Incl.	872.50	935.05	62.55	84	0.31	1.97	7.57
U-174-24	330.55	356.15	25.60	38	0.15	1.93	3.32
and	415.70	472.60	56.90	50	0.17	2.95	6.13
and	546.25	578.80	32.55	62	0.14	3.61	5.49
and	631.35	719.25	87.90	41	0.25	0.94	3.56
and	788.00	807.80	19.80	10	0.15	0.05	3.39
and	832.25	843.10	10.85	9	0.12	0.03	6.84
U-19-24	503.95	564.20	60.25	85	0.08	7.05	10.41
and	608.25	660.80	52.55	30	0.04	1.22	1.58
and	970.75	1,017.40	46.65	40	0.17	1.28	6.34
U-58-24	535.55	538.05	2.50	240	0.11	5.33	21.63
and	610.55	620.05	9.50	232	0.09	11.21	17.43
and	791.75	869.45	77.70	36	0.08	2.88	4.58
U-74-24	45.10	61.45	16.35	430	0.19	1.91	5.77
and	549.40	576.00	26.60	49	0.16	3.59	4.94
and	629.70	843.90	214.20	33	0.05	2.69	3.21
U-92-24	198.20	204.35	6.15	274	0.04	4.50	8.29
and	527.40	582.40	55.00	103	0.06	4.10	5.75
and	806.40	929.65	123.25	134	0.07	1.02	4.38
Incl.	881.75	912.50	30.75	295	0.13	2.12	9.24

# La Colorada Skarn: Plan View May – Oct 2024 Drilling Highlights



Underground Workings     Primary Vein  
 June 2024 Skarn Mineral Resource     Interpreted Vein Extension



Hole No.	Interval (m)	Ag g/t	Cu %	Pb %	Zn %
U-155-24	31.70	19	0.05	1.17	2.37
U-155-24	273.10	54	0.17	0.85	5.18
U-174-24	25.60	38	0.15	1.93	3.32
U-174-24	56.90	50	0.17	2.95	6.13
U-174-24	32.55	62	0.14	3.61	5.49
U-174-24	87.90	41	0.25	0.94	3.56
U-174-24	19.80	10	0.15	0.05	3.39

Hole No.	Interval (m)	Ag g/t	Cu %	Pb %	Zn %
U-120-24	81.05	24	0.07	1.96	2.38
U-120-24	19.60	65	0.05	3.85	4.37
U-120-24	54.30	17	0.04	1.00	2.12
U-120-24	53.35	23	0.10	0.83	3.06
U-148-22	33.60	43	0.09	2.33	4.33
U-19-24	60.25	85	0.08	7.05	10.41
U-19-24	52.55	30	0.04	1.22	1.58
U-19-24	46.65	40	0.17	1.28	6.34
U-58-24	9.50	232	0.09	11.21	17.43
U-58-24	77.70	36	0.08	2.88	4.58
U-74-24	16.35	430	0.19	1.91	5.77
U-74-24	26.60	49	0.16	3.59	4.94
U-74-24	214.20	33	0.05	2.69	3.21
U-92-24	55.00	103	0.06	4.10	5.75
U-92-24	123.25	134	0.07	1.02	4.38

Hole No.	Interval (m)	Ag g/t	Cu %	Pb %	Zn %
D-71-12-24	148.15	39	0.07	1.68	3.12
D-71-12-24	35.10	45	0.11	1.47	2.75
S-04-24	6.95	24	0.44	0.02	10.08
S-06-24	22.85	96	0.03	1.38	2.31
S-06-24	69.45	39	0.12	1.37	3.29
S-07-24	16.55	54	0.08	2.32	4.56

## Reported Drill Intercepts May-Oct 2024 (Blue Callouts)

Drill Core Length (m) with:  
 Silver (g/t),  
 Copper (%),  
 Lead (%),  
 and Zinc (%)

### Grade Zn (%)

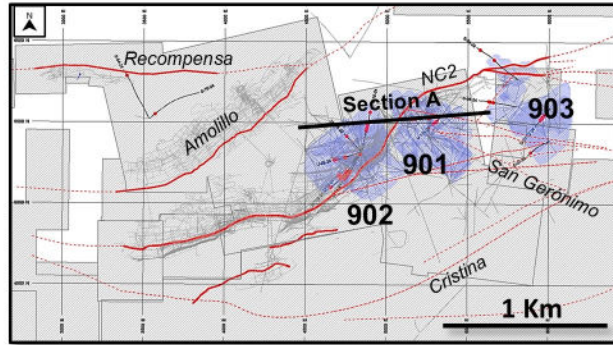
- +5.00
- 3.00-5.00
- 1.00-3.00
- 0.00-1.00

PAAS Claim Boundary

500 m



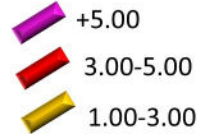
# La Colorada Skarn: May – Oct 2024 Drilling Highlights, Cross Section A (Looking ~ North)



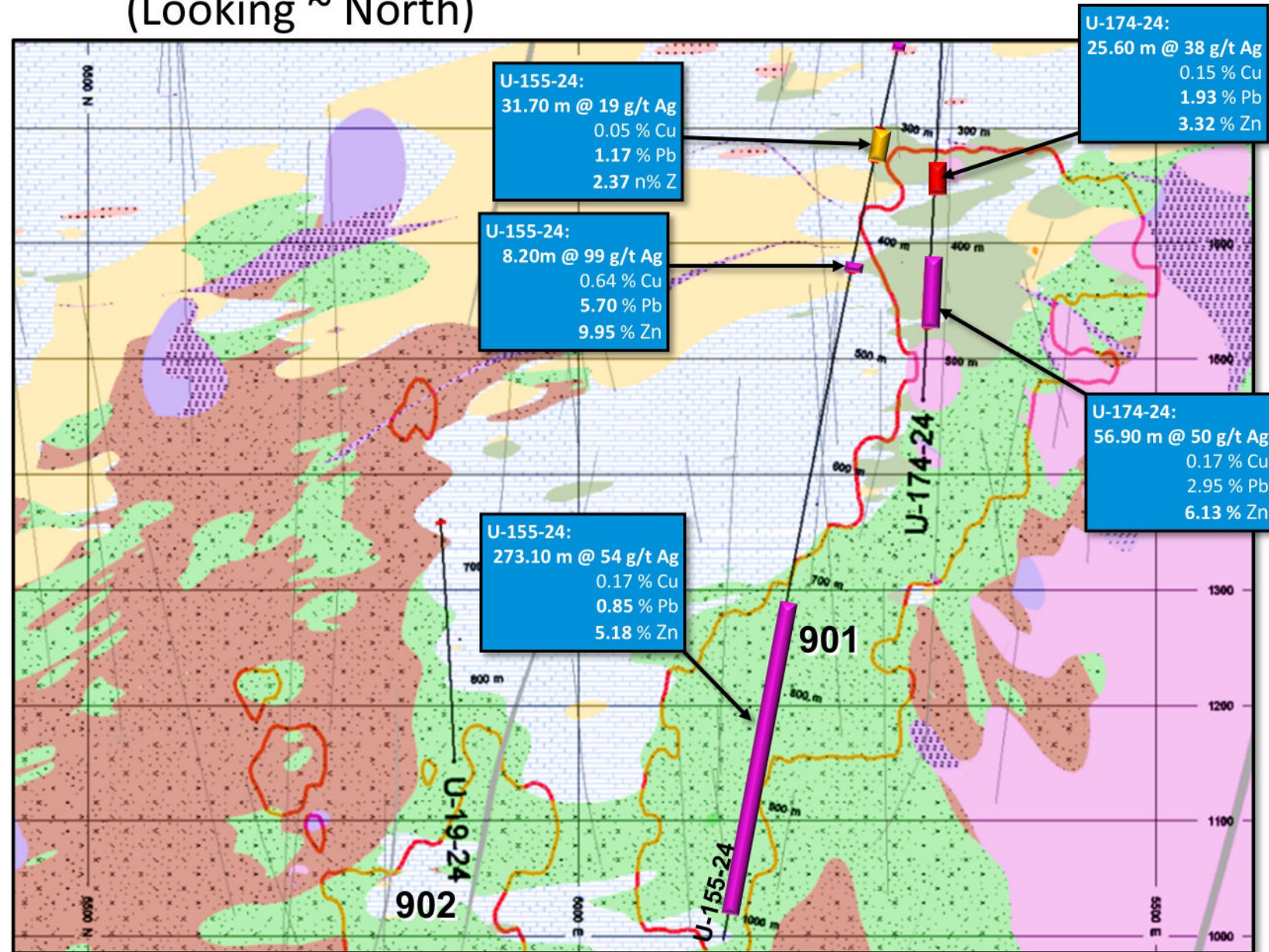
## Reported Drill Intercepts May - Oct 2024 (Blue Callouts)

Drill Core Length (m) with:  
Silver (g/t),  
Copper (%),  
Lead (%),  
and Zinc (%)

### Grade Zn (%)



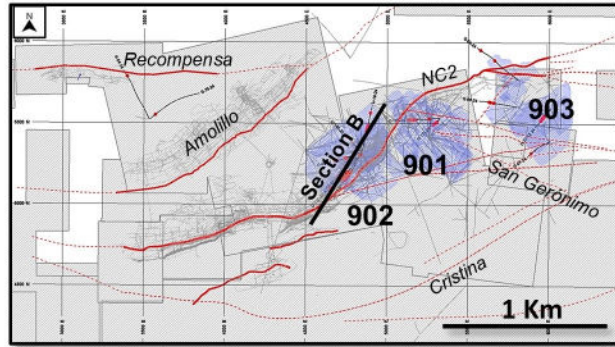
### Lithology:



200 m



# La Colorada Skarn: May – Oct 2024 Drilling Highlights, Cross Section B (Looking Northwest)



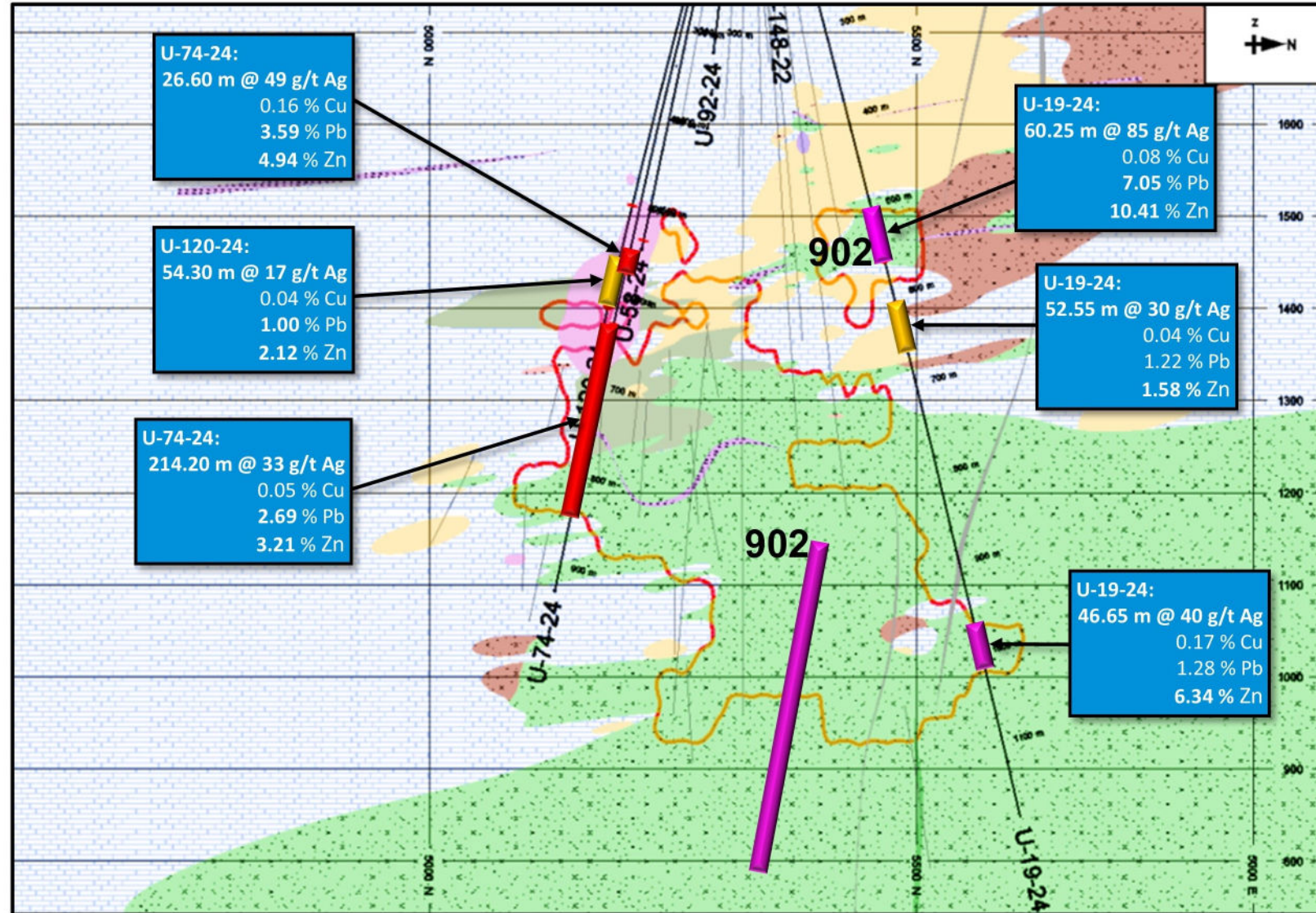
- Underground Workings
- June 2024 Skarn Mineral Resource
- Primary Vein
- Interpreted Vein Extension

## Reported Drill Intercepts May - Oct 2024 (Blue Callouts)

Drill Core Length (m) with:  
Silver (g/t),  
Copper (%),  
Lead (%),  
and Zinc (%)

### Grade Zn (%)

- +5.00
- 3.00-5.00
- 1.00-3.00



**U-74-24:**  
26.60 m @ 49 g/t Ag  
0.16 % Cu  
3.59 % Pb  
4.94 % Zn

**U-120-24:**  
54.30 m @ 17 g/t Ag  
0.04 % Cu  
1.00 % Pb  
2.12 % Zn

**U-74-24:**  
214.20 m @ 33 g/t Ag  
0.05 % Cu  
2.69 % Pb  
3.21 % Zn

**U-19-24:**  
60.25 m @ 85 g/t Ag  
0.08 % Cu  
7.05 % Pb  
10.41 % Zn

**U-19-24:**  
52.55 m @ 30 g/t Ag  
0.04 % Cu  
1.22 % Pb  
1.58 % Zn

**U-19-24:**  
46.65 m @ 40 g/t Ag  
0.17 % Cu  
1.28 % Pb  
6.34 % Zn

### Lithology:

- Dacitic Volcanics
- Skarn Breccia
- Brown Garnet Skarn
- Porphyry
- CRD
- Marble
- Post Mineral Dike
- Limestone & Shales
- Pyroxene Skarn
- Green Garnet Skarn