

La Colorada

As referenced in the news release dated June 17, 2024

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La Colorada Drill Hole Collar Table

Hole No.	Zone	Local Easting	Local Northing	Elevation (masl)	Az (°)	Incl. (°)	Tot. length (m)
S-108-23	NC2 Ext	5,994	5,754	2,555	358	-80	1,661
S-119-23	NC2 Ext	5,806	5,769	2,592	310	-81	680
S-125-23	NC2 Ext	5,808	5,770	2,591	338	-78	743
S-131-23	NC2 Ext	5,806	5,769	2,591	13	-78	689
S-134-23	NC2 Ext	5,772	5,501	2,540	323	-67	827
S-139-23	NC2 Ext	5,806	5,770	2,592	37	-76	809
S-150-23	NC2 Ext	5,773	5,501	2,540	342	-53	731
S-156-23	NC2 Ext	5,806	5,772	2,591	335	-67	536
S-159-23	NC2 Ext	5,771	5,502	2,540	318	-43	659
S-27-24	NC2 Ext	5,800	5,606	2,578	3	-70	820
S-39-24	NC2 Ext	5,798	5,605	2,579	340	-73	782
S-51-24	NC2 Ext	5,800	5,607	2,578	12	-65	710
S-97-23	NC2 Ext	5,773	5,502	2,540	329	-46	655
S-20-24	Cristina	6,041	4,889	2,440	333	-86	1,200
S-05-24	Skarn	6,009	5,588	2,529	245	-85	1,401
S-71-24	Cristina / San Geronimo	6,042	4,888	2,440	9	-58	902

La Colorada Drill Hole Assay Composite Table

Hole No.	Vein	From (m)	To (m)	Interval (m)	Est. True width (m)	Ag g/t	Au g/t	Pb %	Zn %
S-108-23	Mariana	502.55	503.85	1.30	0.85	760	0.08	0.48	0.86
And	NC2	624.90	628.50	3.60	1.42	1131	0.95	3.05	5.50
S-119-23	Mariana	592.60	594.15	1.55	0.89	499	0.13	0.16	0.42
And	Intermedia Este	604.25	607.00	2.75	1.17	78	0.08	0.38	1.50
And	NC2	659.65	660.00	0.35	0.14	247	0.19	0.66	2.51
S-125-23	Mariana	525.80	527.85	2.05	1.31	689	0.07	0.35	1.45
S-131-23	Mariana	510.80	513.35	2.55	1.69	551	0.11	0.60	0.80
And	NC2	578.90	580.50	1.60	0.61	103	0.14	0.24	0.73
S-134-23	NC2	758.80	760.05	1.25	0.75	214	0.14	3.71	10.98
S-139-23	Mariana	522.70	523.40	0.70	0.45	2639	0.27	1.86	4.56
And	NC2	600.85	602.10	1.25	0.36	647	0.33	1.23	4.68
S-27-24	Mariana	620.30	623.65	3.35	2.51	426	0.14	1.22	3.63
And	Intermedia Este	627.00	627.95	0.95	0.59	2291	0.40	3.27	6.08
And	NC2	669.35	671.55	2.20	1.04	5991	1.79	4.06	8.74
S-39-24	Mariana	648.95	650.35	1.40	1.02	499	0.14	0.55	1.38
And	Intermedia Este	697.40	698.95	1.55	0.92	912	0.73	2.70	7.98
And	NC2	721.30	723.75	2.45	1.22	136	0.10	1.00	1.54
S-51-24	Mariana	581.25	581.70	0.45	0.36	1901	0.07	1.09	3.35
And	Intermedia Este	598.50	599.20	0.70	0.61	2776	0.27	1.52	0.90
And	NC2	648.30	648.80	0.50	0.41	909	1.00	1.68	7.56
S-97-23	NC2	630.70	631.70	1.00	0.84	205	0.07	0.32	0.63

S-20-24	Cristina Vein System	494.45	497.10	2.65	1.64	950	0.38	2.12	3.48
And	Cristina Vein System	523.30	525.15	1.85	1.12	1212	0.11	2.32	2.59
And	Cristina Vein System	532.20	532.65	0.45	0.36	2336	0.37	2.24	4.52
And	Cristina Vein System	553.55	555.20	1.65	0.65	1551	0.44	5.28	7.93
And	Cristina Vein System	567.45	576.60	9.15	5.67	614	0.30	2.10	5.95
S-05-24	San Geronimo Vein System	494.40	495.65	1.25	0.77	951	0.30	0.65	1.67
And	San Geronimo Vein System	570.20	571.70	1.50	1.41	825	2.67	4.48	9.26
And	San Geronimo Vein System	574.10	576.40	2.30	1.95	1755	1.11	2.69	5.78
And	San Geronimo Vein System	637.40	640.35	2.95	2.16	1190	0.66	1.19	2.22
And	San Geronimo Vein System	738.45	739.55	1.10	0.84	317	0.16	3.77	3.64
And	San Geronimo Vein System	941.90	943.20	1.30	0.44	284	0.14	7.17	7.55
S-71-24	Cristina Vein System	367.45	370.15	2.70	1.89	3342	0.96	4.62	4.67
And	Cristina Vein System	373.45	375.05	1.60	1.12	161	0.27	2.67	3.42
And	Cristina Vein System	386.10	386.35	0.25	0.18	196	0.10	0.82	0.52
And	San Geronimo Vein System	422.80	423.00	0.20	0.14	172	0.08	0.28	1.21
And	San Geronimo Vein System	460.50	460.85	0.35	0.25	254	0.18	0.47	1.55
And	San Geronimo Vein System	508.40	509.15	0.75	0.53	471	0.68	0.67	2.14
And	San Geronimo Vein System	528.15	528.65	0.50	0.35	70	0.29	5.30	10.41
And	San Geronimo Vein System	552.40	554.30	1.90	1.33	149	0.22	2.53	2.27
And	San Geronimo Vein System	584.60	626.75	42.15	29.51	128	0.85	2.28	5.80

La Colorada Cross Section and Plans

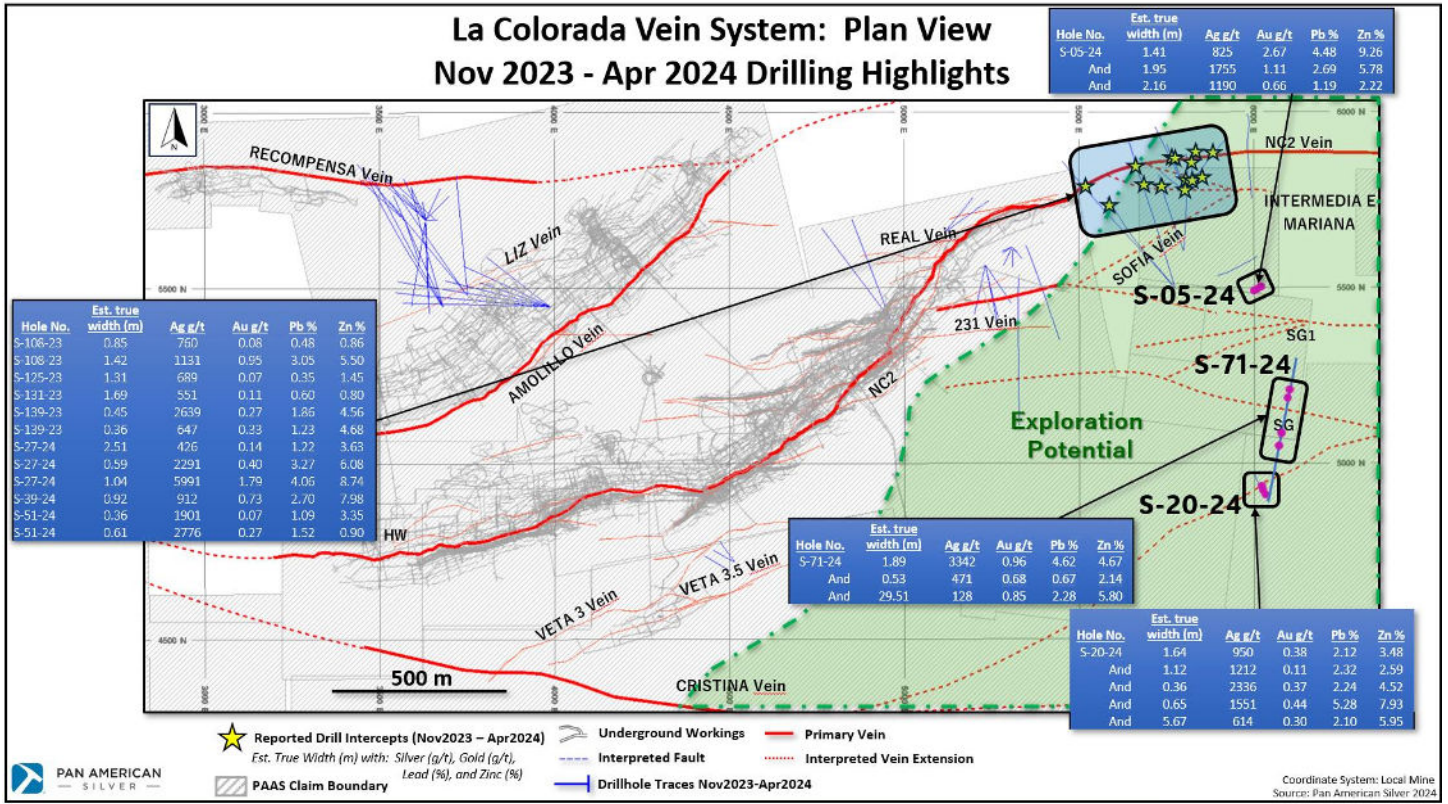


Figure 1. La Colorada Vein System – Plan View

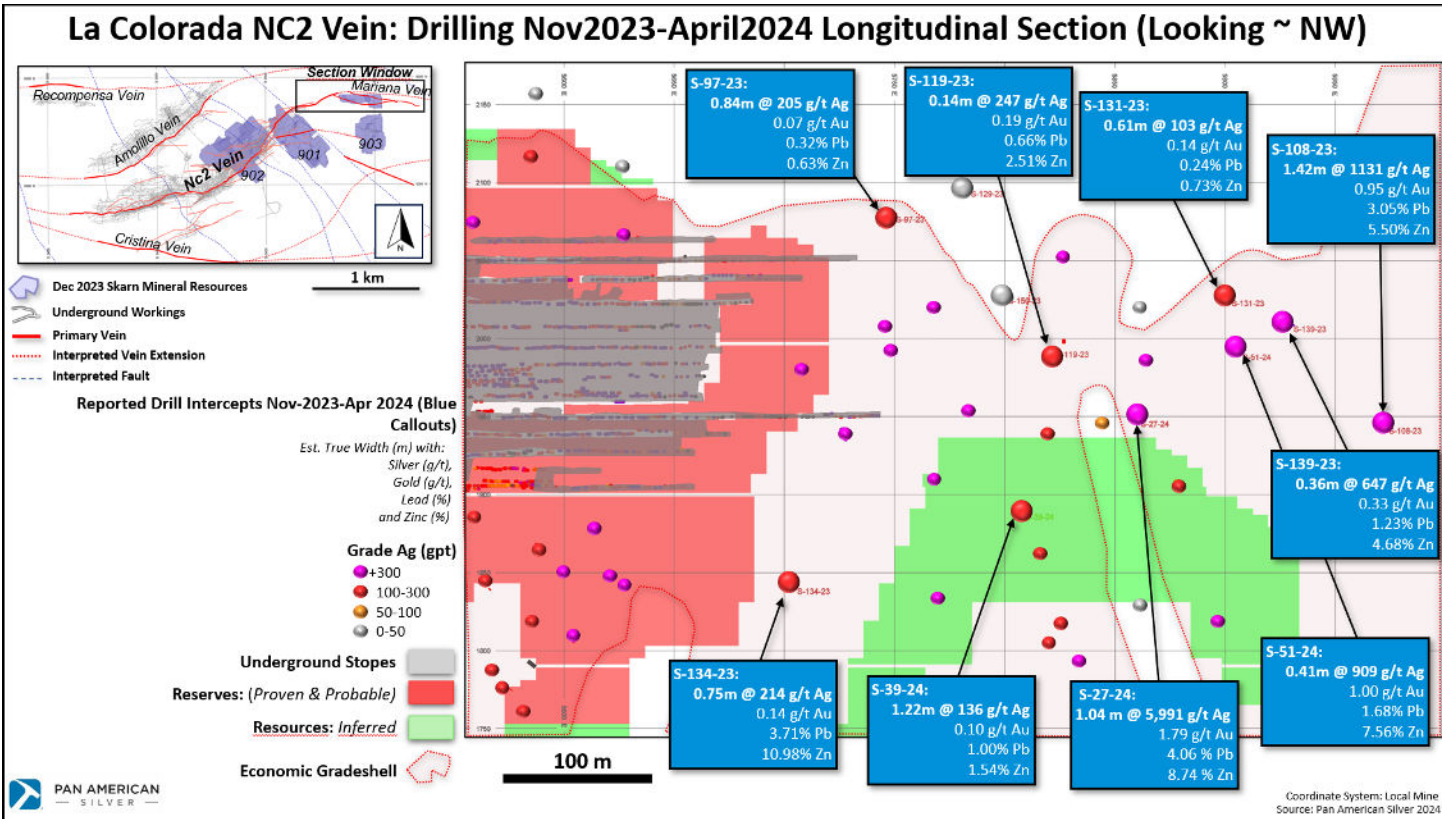


Figure 2. La Colorada – NC2 Vein – Drilling Nov2023 – April2024 Longitudinal Section (Looking ~NW)

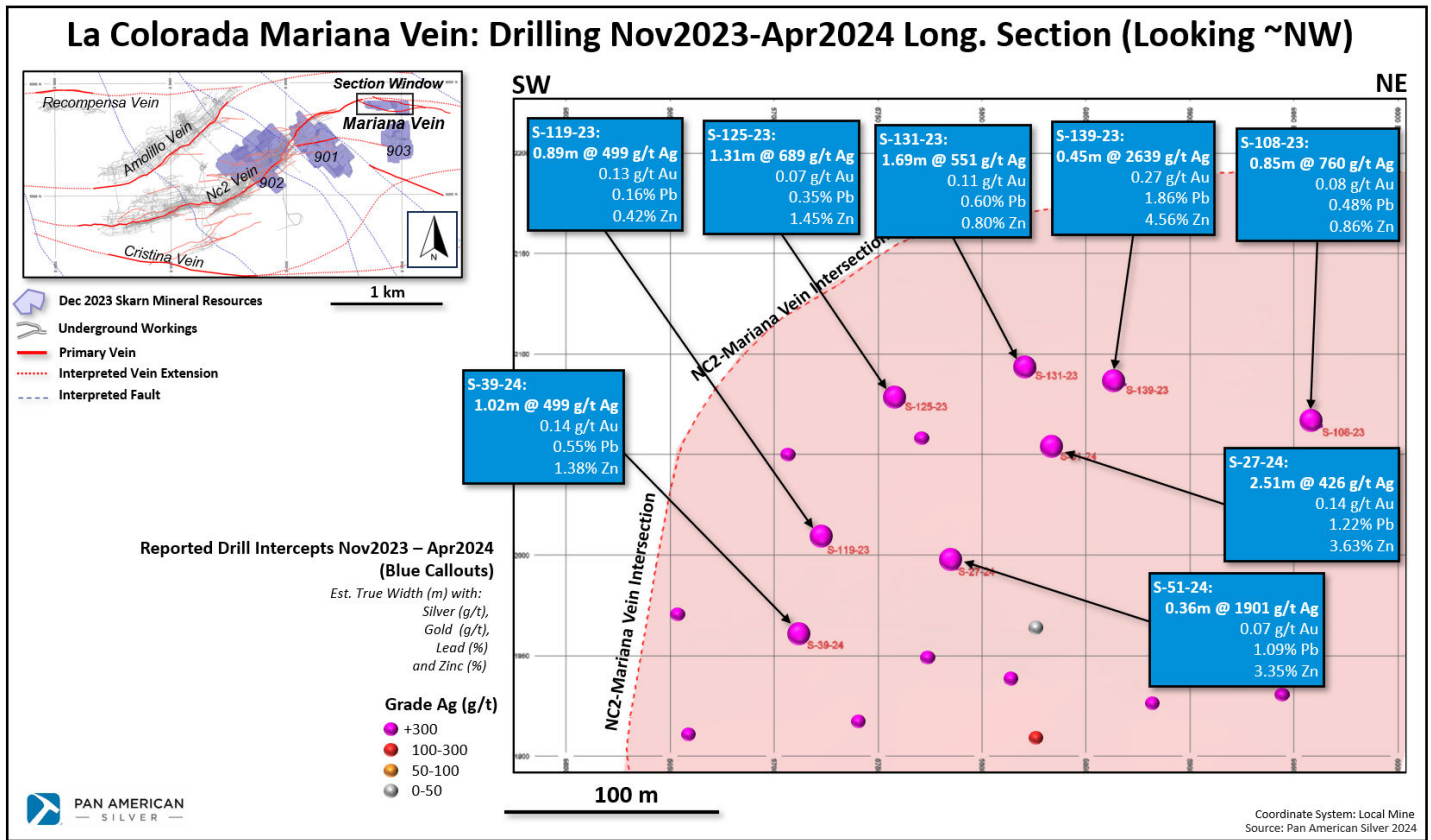


Figure 3. La Colorada – Mariana Vein – Drilling Nov2023 – April2024 Longitudinal Section (Looking ~NW)

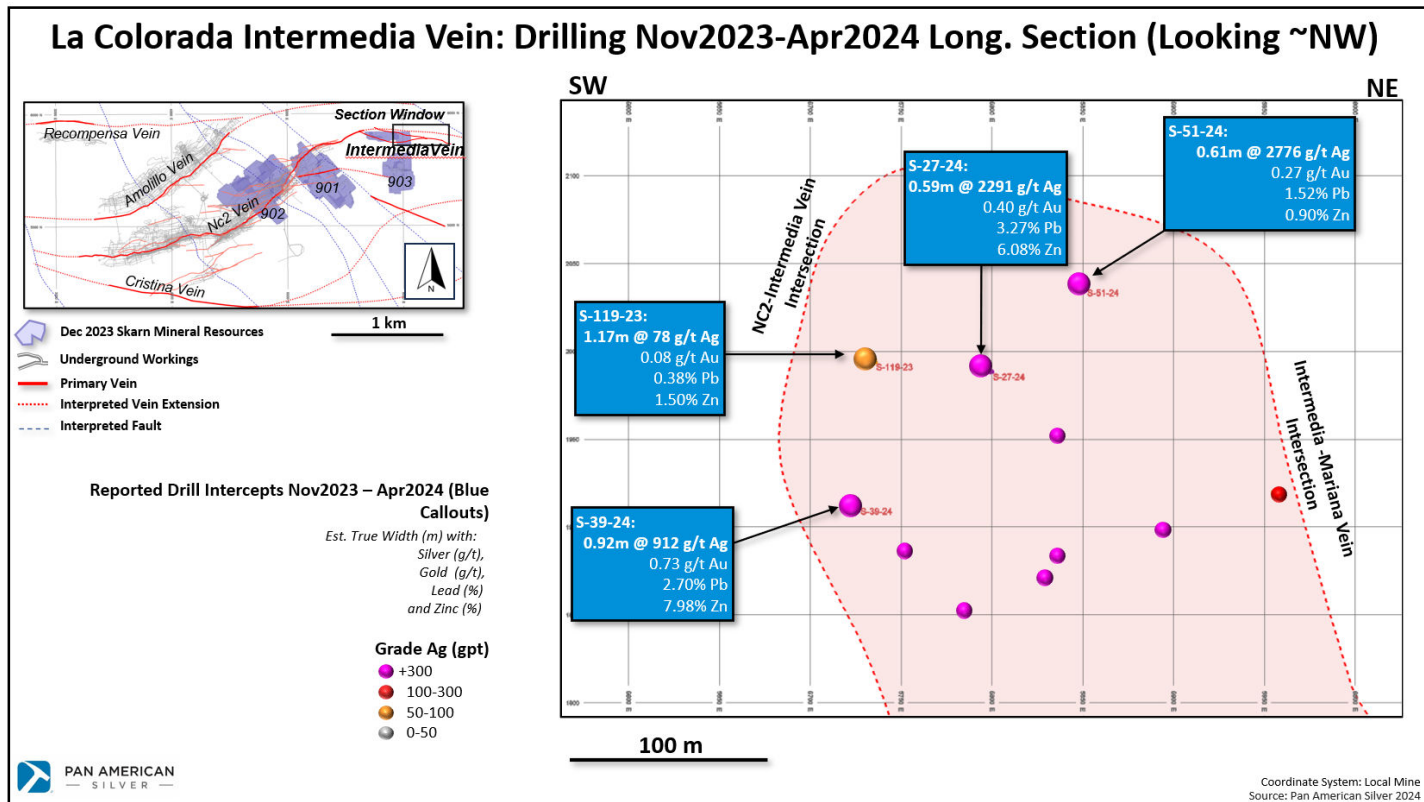


Figure 4. La Colorada – Intermedia Vein – Drilling Nov2023 – April2024 Longitudinal Section (Looking ~NW)

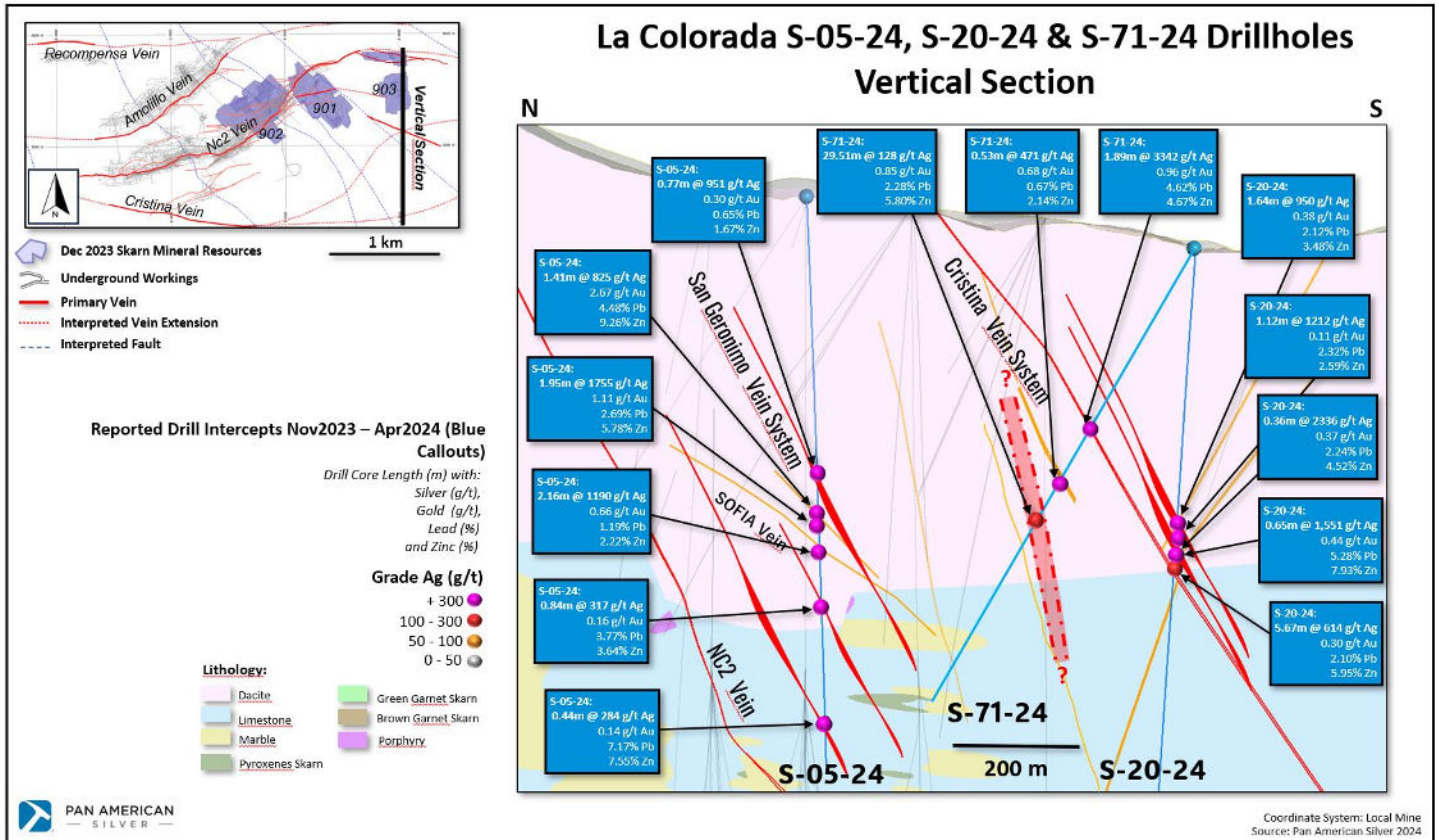


Figure 5. La Colorada – S-05-24, S-20-24 & S-71-24 Drillholes Vertical Section