| Extractive Sector | or Transpa | arency Me | easures | Act - Annı | ual Report | | | | | | | |
|--|------------|---------------------------|--------------|--|----------------|------------|--|--|--|--|--|--|
| Reporting Entity Name | | Pan American Silver Corp. | | | | | | | | | | |
| Reporting Year | From | 1/1/2023 | To: | 12/31/2023 | Date submitted | 7/18/2025 | Reporting Entities May Insert Their Brand/Logo here | | | | | |
| Reporting Entity ESTMA Identification Number | E202619 | | Original Sub | | Repo | rt Version | | | | | | |
| Other Subsidiaries Included (optional field) | | | Amended R | eport | | 2 | | | | | | |
| For Consolidated Reports - Subsidiary Reporting Entities Included in Report: | | | | Lake Shore Gold Corı 9 Yamana Gold Inc. | p | | | | | | | |
| Not Substituted | | | | | | | | | | | | |
| Attestation by Reporting Entity | | | | | | | | | | | | |
| In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above. | | | | | • | | | | | | | |
| | | | | | | | | | | | | |
| Full Name of Director or Officer of Reporting Entity | | Ignacio C | Couturier | | Date | 5/28/2024 | | | | | | |
| Position Title | | Chief Finan | cial Officer | | | | | | | | | |

| | | | | Extractiv | ve Sector Trans | sparency Meas | sures Act - Ann | ual Report | | | |
|---|---|---|---|------------|-----------------|----------------------------|-----------------|------------|---|-------------------------------|---|
| eporting Year eporting Entity Name eporting Entity ESTMA entification Number ubsidiary Reporting tities (if necessary) | From: | 1/1/2023 | To: Pan American Silver Corp. E202619 E547011 Lake Shore Gold Corp E314969 Yamana Gold Inc. | 12/31/2023 | | Currency of the Report | | | | | |
| | | | | | | Payments by Pay | ee | | | | |
| Country | | Departments, Agency, etc within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
| Argentina | The National Government of Argentina | | 9,150,000 | - | | | | | | 9,150,000 | Payees include: 1) Administracion Federal de Ingresos Publicos (AFIP); and 2) Administracion General de Rentas 3) Administración Gubernamental de Ingresos Públicos (AGIP) |
| Argentina | Province of Santa Cruz | | | 13,620,000 | 120,000 | | | | 6,430,000 | 20,170,000 | Payees include: 1) Administracion Nacional de Aduanas; 2) Ente Nacional de Comunicaciones; 3) Secretaría de Estado del Ambiente y Desarrollo Sustentable; 4) Tesoreria General de la provincia de Santa Cruz; and 5) Consejo Agrario Provincial 6) |
| Argentina | Municipality of Buenos | | 390,000 | | | | | | | 390,000 | Payees include: |
| Argentina | Aires (CABA) Municipality of | | | | | | | | 100,000 | 100,000 | 1) Agencia Santacrucena de Ingresos Publicos (ASIP) |
| Bolivia, Plurinational State of | Gobernador Gregores Municipality of Atocha | | | 1,290,000 | | | | | 100,000 | 1,290,000 | |
| Bolivia, Plurinational State of | Autonomous City of | | | 7,290,000 | | | | | | 7,290,000 | |
| Bolivia, Plurinational State of | Potosi The National Government of Bolivia | | 9,080,000 | 8,450,000 | | | | | | 17,530,000 | Payees includes: 1) Servicio Nacional de Impuestos Internos; and 2) Corporacion Minera de Bolivia |
| Brazil | Government of Brazil | | 28,470,000 | 7,370,000 | | | | | 230,000 | 36,070,000 | Payees include: 1) Secretaria de Receita Federal; and 2) Agencia Nacional de Mineracao 3) Instituto Brasileiro Do Meio Ambiente e Dos Recursos Naturais Renovaceis |
| Canada -Ontario | City of Timmins | | 1,220,000 | | | | | | | 1,220,000 | |
| Canada -Ontario | FLYING POST FIRST NATION | | | 1,060,000 | | | | | | 1,060,000 | |
| Canada -Ontario | MATACHEWAN FIRST NATION | | | 230,000 | | | | | | 230,000 | |
| Canada -Ontario | WAHGOSHIG FIRST NATION | | | 230,000 | | | | | | 230,000 | |
| Canada -Ontario | MATTAGAMI FIRST NATION | | | 1,060,000 | | | | | | 1,060,000 | |

| | | | | Extractiv | e Sector Trans | sparency Meas | ures Act - Ann | ual Report | | | |
|--|--|---|--|------------|----------------|----------------------------|----------------|------------|---|-------------------------------|---|
| eporting Year | From: | 1/1/2023 | To: | 12/31/2023 | | | | | | | |
| Reporting Entity Name | | | Pan American Silver Corp. | | | Currency of the Report | CAD | | | | |
| eporting Entity ESTMA Ientification Number | | | E202619 | | | | | | | | |
| ubsidiary Reporting Intities (if necessary) | | | E547011 Lake Shore Gold Corp E314969 Yamana Gold Inc. | | | | | | | | |
| | | | | | | Payments by Pay | ee | | | | |
| Country | Payee Name ¹ | Departments, Agency etc within Payee tha Received Payments ² | , t Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
| Canada -Ontario | WABUN TRIBAL COUNCIL | | | | 120,000 | | | | | 120,000 | |
| Chile | Municipality of Santiago | | - | - | 220,000 | | | | - | 220,000 | |
| Chile | Municipality of Alhue | | - | - | 570,000 | | | | - | 570,000 | |
| Chile | Municipality of Antofagasta | | - | - | - | | | | 810,000 | 810,000 | |
| Chile | Government of Chile | | 79,180,000 | 13,760,000 | 2,760,000 | | | | - | 95,700,000 | Payees include: 1) Tesoreria General de la Republica de Chile; 2) Instituto de Investigaciones y Control; And 3) Ministerio de defensa nacional |
| Guatemala | Municipality of San Rafael Las Flores | | 200,000 | 130,000 | | | | | | 330,000 | Payment of portion of outstanding royalties from 2017 sales, which were suspended on mutual agreement upon the operation's suspension. See note below. |
| Guatemala | The National Government of Guatemala | t | 330,000 | | | | | | | 330,000 | Payee includes: 1) Superintendencia de Administracion Tributaria (SAT); See note below. |
| Mexico | The National Government of Mexico | | 24,830,000 | 3,390,000 | 4,900,000 | | | | | 33,120,000 | Payees includes: 1) Superintendencia de Administracion Tributaria (SAT); 2) CONAGUA (Comision Nacional del Agua); 3) Tesoreia de la Federacion; 4) Fondo Forestal Mexicano; And 5) Secretaria del Medio Ambiente y Recursos Naturales (SEMARNAT). |
| Mexico | State of Chihuahua | | | | 1,080,000 | | | | | 1,080,000 | |
| Mexico | Municipality of Chalchihuites | | 1,000,000 | | | | | | | 1,000,000 | |

| | | | | Extract | ive Sector Trans | sparency Meas | sures Act - Ann | ual Report | | | |
|---|---|---|--|---|--|----------------------------|------------------------------|------------|---|-------------------------------|---|
| Reporting Year | From: | 1/1/2023 | To: | 12/31/2023 | | | - | | | | |
| Reporting Entity Name | | | Pan American Silver Corp. | | | Currency of the Report | CAD | | | | |
| Reporting Entity ESTMA Identification Number | | | E202619 | | | | | | | | |
| Subsidiary Reporting Entities (if necessary) | | | E547011 Lake Shore Gold Corp E314969 Yamana Gold Inc. | | | | | | | | |
| | | | | | | Payments by Pay | /ee | | | | |
| Country | Payee Name ¹ | Departments, Agency, etc within Payee tha Received Payments ² | | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
| Peru | The National Government of Peru | | 71,040,000 | | 2,880,000 | | | | | 73,920,000 | Payees includes: 1) SUNAT (Superintendencia Nacional de Administracion Tributaria); 2) OSINERGMIN (Organismo Supervisor de la Inversion de Energia y Mineria); 3) OEFA (Organismo de Evaluacion y Fiscalizacion Ambiental); 4) INGEMMET (Instituto Geologico Minero y Metalurgico); 5) ANA (Autoridad Nacional del Agua); and 6) MTC (Ministerio de Transportes y Comunicaciones). |
| | | | | | | | | | | | |
| Additional Notes: | BOB 6.9062; CAD 1.3497 Amounts were subsequen Royalty payments related transperancy and controls | ; ARS 295.6761; MXN 17 tly converted into CAD fro to the Escobal mine (Gua over the allocation and e eporting Entity acquired 1 | xpenditure of the royalties. | 9935; CLP 840.67 and G exchange rate for the yea on the suspension of min | TQ 7.8337. r ended December 31, 2023 ing operations in 2017. The | 2023 payments reflect po | ortions of outstanding balar | | | | ended royalty agreement which provided for improved payments for Yamana Gold Inc. will be incorporated into the |

| eporting Year eporting Entity Name eporting Entity ESTMA entification Number absidiary Reporting Entities (if cessary) | From: | E547011 | To: nerican Silver Corp. E202619 Lake Shore Gold Corp 39 Yamana Gold Inc. | 12/31/2023 | | Currency of the Report | CAD | | | |
|---|--|--|---|--|---------------------------------|------------------------|--------------------------|--|--|---------------------|
| ccssaly) | | 20110 | | Paymer | nts by Project | | | | | |
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
| Argentina | Manantial Espejo Mine | 2,440,000 | 1,040,000 | | | | | 100,000 | 3,580,000 | |
| Argentina | Argenta | 200,000 | | | | | | | 200,000 | |
| Argentina | Estelar | 6,020,000 | 12,580,000 | | | | | 6,430,000 | 25,030,000 | |
| Argentina | Suyai | 260,000 | | | | | | | 260,000 | |
| Argentina | Agua Rica | 140,000 | | | | | | | 140,000 | |
| Bolivia, Plurinational State of | San Vincente Mine | 9,080,000 | 17,030,000 | | | | | | 26,110,000 | |
| Brazil | Jacobina Mine | 28,470,000 | 7,370,000 | | | | | 230,000 | 36,070,000 | |
| Canada -Ontario | Timmins West Mines | 1,220,000 | 2,580,000 | 120,000 | | | | | 3,920,000 | |
| Chile | El Péñon Mine | 79,180,000 | 11,640,000 | 2,630,000 | | | | 810,000 | 94,260,000 | |
| Chile | Minera Florida Mine | | 2,120,000 | 280,000 | | | | | 2,400,000 | |
| Chile | La Pepa | | | 320,000 | | | | | 320,000 | |
| Chile | Jeronimo | | | 320,000 | | | | | 320,000 | |
| Guatemala | Escobal Mine | 530,000 | 130,000 | 100.000 | | | | | 660,000 | |
| Mexico | Alamo Dorado Mine | 15 1 10 000 | 4 4 4 9 9 9 9 | 430,000 | | | | | 430,000 | |
| Mexico | La Colorada Mine | 15,140,000 | 1,110,000 | 710,000 | | | | | 16,960,000 | |
| Mexico | Dolores Mine | 10,690,000 | 2,280,000 | 4,840,000 | | | | | 17,810,000 | |
| Peru | Huaron Mine | 12,580,000 | | 840,000 | | | | | 13,420,000 | |
| Peru | Morococha Mine | 350,000 | | - | | | | | 350,000 | |
| | | | | | | | | | , , | |
| reiu | | 44,760,000 | | 910,000 | | | | | 43,030,000 | |
| Additional Notes ³ : | La Arena Mine Shahuindo Mine The functional currency is USD which was BOB 6.9062; CAD 1.3497; ARS 295.6761 Amounts were subsequently converted into On March 31, 2023, the Reporting Entity a Yamana Gold Inc. will be incorporated into | ; MXN 17.7306; PEN 3.7438 o CAD from USD using the a cquired 100% of the outstan | ; BRL 4.9935; CLP 840.67 werage exchange rate for ding shares of Yamana G | 7 and GTQ 7.8337. the year ended Deceml | per 31, 2023 of 1USD = 1.3497 C | | he period from January 1 | , 2023 to December 31, 202 | 14,410,000 45,690,000 3. For subsequent years, the | e paymen |