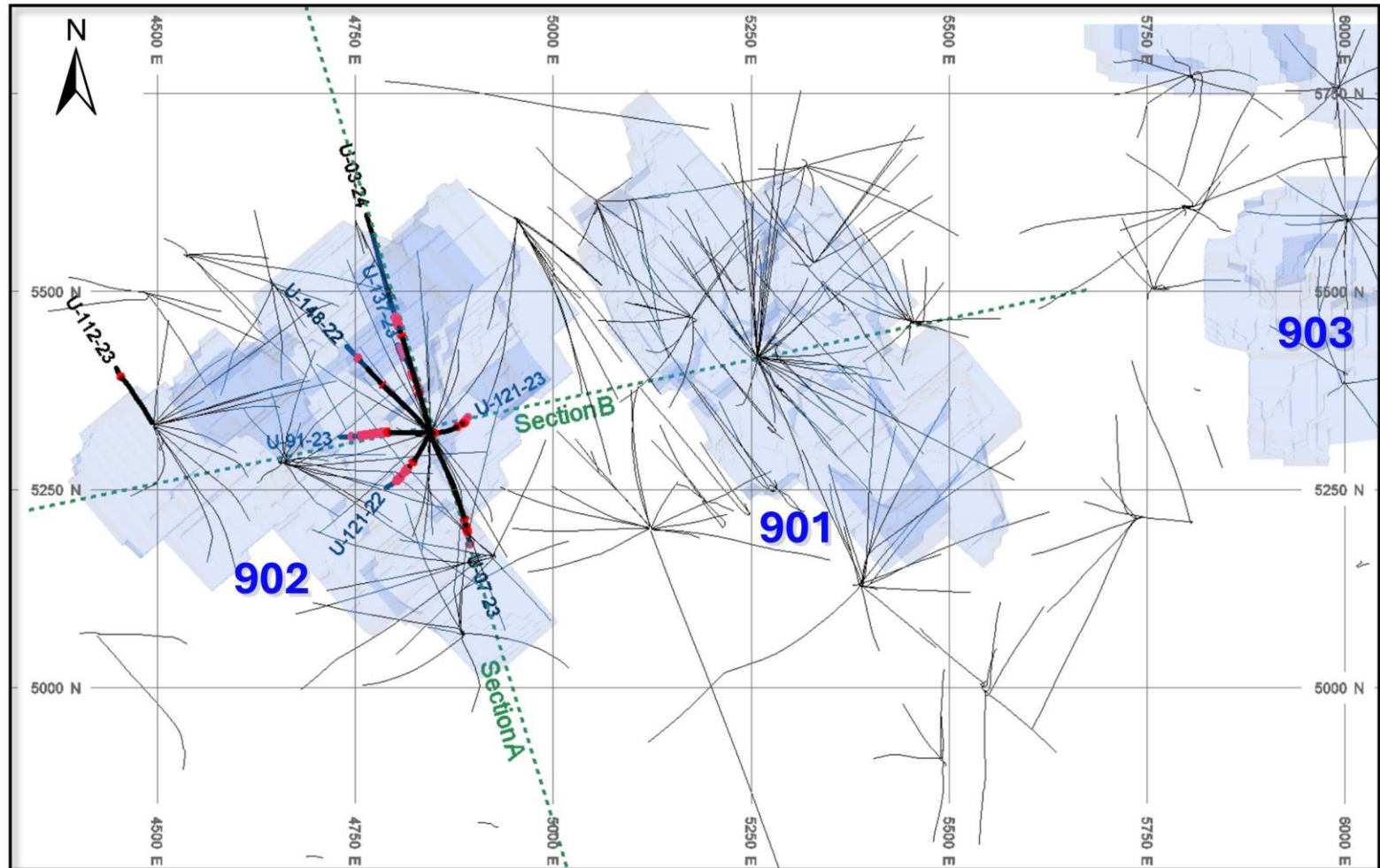


La Colorada Skarn – Plan View



250 m

- Reported Drill Intercepts
- Section Lines
- Dec 2023 Mineral Resources

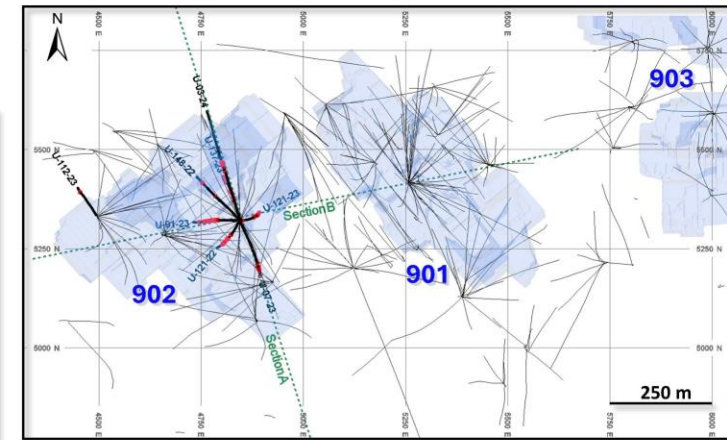
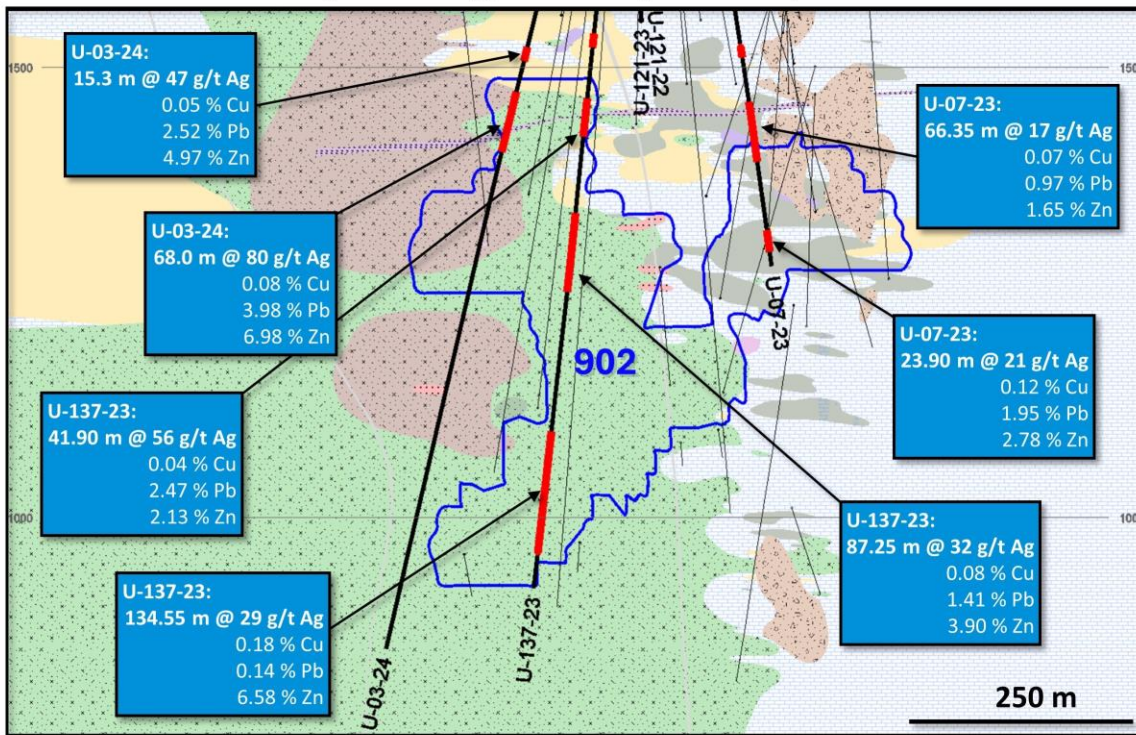


PAN AMERICAN
— SILVER —

Local Mine Grid

Source: Pan American Silver April 2024

La Colorada Skarn: Longitudinal Section "A" (Looking ~East +/- 25 m)



— Reported Drill Intercepts
— Section Lines
Dec 2023 Mineral Resources

— Reported Drill Intercepts (Current)
Drill Core Length (m) with Silver (g/t), Copper (%), Lead (%) and Zinc (%)

— Drillhole Traces (Current)

— Drillhole Traces (Previously Reported)

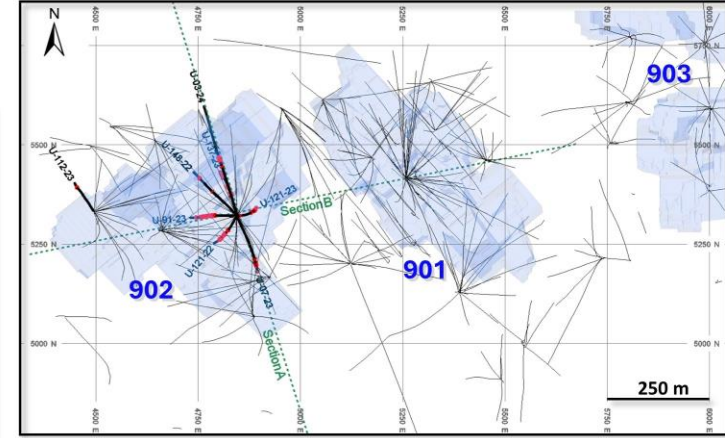
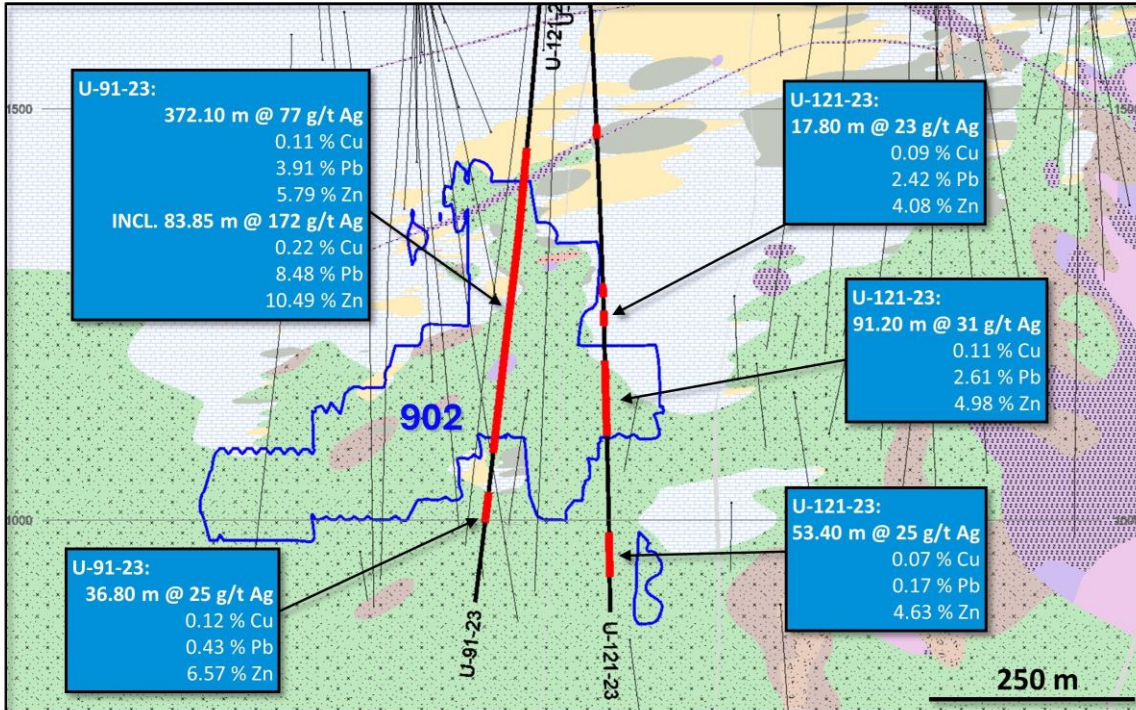
Dec 2023 Mineral Resources

Lithology:

Dacitic Volcanics	CRD	Pyroxene Skarn	Brown Garnet Skarn	Post Mineral Dike
Skarn Breccia	Marble	Green Garnet Skarn	Porphyry	Limestone & Shales

PAN AMERICAN
— SILVER —
Local Mine Grid
Source: Pan American Silver April 2024

La Colorada Skarn: Longitudinal Section "B" (Looking ~ North +/- 25 m)



— Reported Drill Intercepts
— Section Lines
Dec 2023 Mineral Resources

— Reported Drill Intercepts (Current)
Drill Core Length (m) with Silver (g/t), Copper (%), Lead (%) and Zinc (%)

— Drillhole Traces (Current)

— Drillhole Traces (Previously Reported)

Dec 2023 Mineral Resources

Lithology:

Dacitic Volcanics	CRD	Pyroxene Skarn	Brown Garnet Skarn	Post Mineral Dike
Skarn Breccia	Marble	Green Garnet Skarn	Porphyry	Limestone & Shales

PAN AMERICAN
— SILVER —
Local Mine Grid
Source: Pan American Silver April 2024