



PAN AMERICAN
— SILVER —

CORPORATE SOCIAL RESPONSIBILITY POLICY

Pan American Silver Corp. is committed to fostering sustainable development by operating all of our mines and developing new projects in a manner that is respectful of the communities where they are located. We are focused on building trust and making a positive difference in the communities in which we live and work.

We are committed to:

- a. identifying and engaging our communities of interest in timely, inclusive, ethical, transparent, open and culturally-respectful dialogue prior to undertaking significant activities throughout the life of a project;
- b. establishing formal grievance mechanisms as part of our overall community engagement process;
- c. monitoring, continuously improving, and publicly reporting on the performance and effectiveness of our activities related to corporate social responsibility;
- d. implementing meaningful and effective strategies for community engagement;
- e. promoting health, education and sustainable development programs, particularly those with a focus on vulnerable groups and inclusion;
- f. promoting a safe environment for local communities;
- g. assisting local and regional development in areas where we operate through training and employment, and, where practical and of mutual benefit, by fostering opportunities for small businesses; and
- h. abiding by applicable laws and regulations of the countries and regions where we conduct our business, including those relating to human rights, and operating in a manner consistent with the Voluntary Principles on Security and Human Rights and industry best practice, respecting the Universal Declaration of Human Rights and the Convention on the Rights of the Child.

Each of our operations is responsible for the development and implementation of procedures and programs that comply with this policy.